First Trust Market Watch

Week of November 9th

Stock Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Dow Jones Industrial Avg (51,286)	-0.94%	8.06%	11.09%	14.92%	9.18%
S&P 500 (7,377)	-2.67%	8.78%	11.05%	17.88%	11.01%
NASDAQ 100 (26,990)	-4.91%	7.44%	8.09%	21.02%	11.39%
S&P 500 Growth	-3.59%	5.62%	7.06%	22.18%	10.36%
S&P 500 Value	-1.61%	12.56%	15.91%	13.19%	11.04%
S&P MidCap 400 Growth	-1.88%	9.83%	12.47%	7.46%	4.97%
S&P MidCap 400 Value	-1.34%	10.43%	15.33%	7.58%	6.97%
S&P SmallCap 600 Growth	-1.82%	15.10%	17.34%	5.37%	3.57%
S&P SmallCap 600 Value	-1.90%	15.87%	21.39%	6.70%	5.22%
Russell 2000	-2.03%	12.05%	15.27%	12.81%	3.90%
MSCI EAFE	-1.84%	7.50%	11.90%	31.22%	7.87%
MSCI World (ex US)	-2.48%	8.25%	12.13%	32.39%	7.63%
MSCI World	-2.50%	8.12%	10.97%	21.09%	9.54%
MSCI Emerging Markets	-4.08%	8.83%	9.99%	33.57%	6.04%
S&P GSCI	-7.21%	50.96%	51.61%	7.12%	15.67%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/6/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Communication Services	2.26%	-9.31%	-3.62%	33.55%	8.81%
Consumer Discretionary	2.68%	0.51%	0.47%	6.04%	3.80%
Consumer Staples	0.97%	19.44%	22.84%	3.90%	8.68%
Energy	-11.88%	40.92%	44.69%	8.67%	20.64%
Financials	1.14%	5.72%	10.88%	15.02%	9.33%
Health Care	-0.07%	20.93%	28.89%	14.60%	8.64%
Industrials	-2.83%	5.80%	7.92%	19.42%	10.59%
Information Technology	-6.93%	11.36%	10.65%	24.04%	17.42%
Materials	-0.44%	15.46%	24.02%	10.54%	5.49%
Real Estate	1.89%	12.75%	12.87%	3.15%	1.94%
Utilities	-0.68%	3.24%	0.39%	16.04%	8.41%

Source: FTSERussell, MSCI, Nasdaq, S&P. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/6/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
U.S. Treasury: Intermediate	0.27%	0.42%	1.00%	6.51%	0.95%
GNMA 30 Year	0.58%	0.45%	1.07%	8.07%	0.50%
U.S. Aggregate	0.40%	-0.15%	0.27%	7.30%	-0.20%
U.S. Corporate High Yield	0.40%	0.80%	2.20%	8.62%	3.66%
U.S. Corporate Investment Grade	0.41%	-0.62%	-0.12%	7.77%	-0.18%
Municipal Bond: Long Bond (22+)	1.26%	-0.06%	-0.35%	1.95%	-0.75%
Global Aggregate	0.35%	-0.95%	-0.37%	8.17%	-1.61%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/6/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	3.75% - 4.00%	2-yr T-Note	4.51%
CPI - Headline	3.70%	5-yr T-Note	4.65%
CPI - Core	2.60%	10-yr T-Note	4.86%
Money Market Accts.	0.48%	30-yr T-Bond	5.26%
1-yr CD	2.12%	30-yr Fixed Mortgage	7.21%
3-yr CD	1.73%	Prime Rate	7.00%
5-yr CD	1.77%	Bond Buyer 40	5.48%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 11/3/26. All other data as of 11/6/26. National average banking rates are displayed for the Money Market Accts, 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	112 bps
ICE BofA US High Yield Constrained Index Spread	342 bps

Source: Intercontinental Exchange, Inc. (ICE). As of 11/6/26.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/28/26

	Current Week		Previous	
Domestic Equity	-$19.489	Billion	-$20.734	Billion
Foreign Equity	-$3.055	Billion	-$783	Million
Taxable Bond	-$7.926	Billion	-$5.385	Billion
Municipal Bond	-$3.142	Billion	-$4.348	Billion

Change in Money Market Fund Assets for the Week Ended 11/4/26

	Current Week		Previous	
Retail	$12.21	Billion	-$9.63	Billion
Institutional	$102.25	Billion	-$33.66	Billion

Source: Investment Company Institute.

Factoids for the Week of November 2nd, 2026

Monday, November 2, 2026
Challenger, Gray & Christmas forecasts that U.S. retailers will add 450,000 seasonal workers in Q4'26, down from the 461,500 added over the same period last year. The expected decline in seasonal hiring comes amid high energy costs and concerns that consumer spending may slow into the holiday shopping season. If the projection holds, it would be the smallest seasonal retail gain since 2008 and roughly 17% below the 543,100 added in Q4'24.

Tuesday, November 3, 2026
The World Gold Council reported that global demand for gold (including OTC investment) totaled 1,369 metric tons in Q3'26, down just 1% from 1,383 metric tons in Q3'25. Purchases by central banks and other institutions increased by 42% year-over-year (y-o-y) to just over 321 metric tons during the quarter. The spot price of gold stood at $3,946.33 per troy ounce as of November 2, 2026, down 1.41% y-o-y, according to data from Bloomberg.

Wednesday, November 4, 2026
Trepp, a leading provider of real estate data, reported that the overall delinquency rate for U.S. commercial mortgage-backed securities (30 days or more delinquent) stood at 7.87% in October 2026, up from 7.46% a year earlier. For comparison, the peak was 10.34%, reached in July 2012. At 12.33%, the office sector had the highest delinquency rate in October, followed by multifamily (8.09%) and retail (7.21%).

Thursday, November 5, 2026
Gallagher Re reported that insured losses from global natural disasters totaled an estimated $92 billion year-to-date through Q3'26, the lowest total since 2019 and roughly 29% below the 10-year average of $128 billion. Event frequency was near average over the period, but individual events have been less severe. It has now been six quarters without a single natural catastrophe generating more than $10 billion in insured losses, the longest stretch in decades.

Friday, November 6, 2026
In its annual "Employer Health Benefits Survey," KFF reported that average annual premiums for employer-sponsored family health insurance plans totaled $28,303 in 2026, an increase of 5% year-over-year. Employers contributed an average of $20,833 toward family premiums over the period, with workers contributing $7,471.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 11/9/26