

First Trust

RJMG

FT Raymond James Multicap Growth Equity ETF

The **FT Raymond James Multicap Growth Equity ETF** (the “fund”) is an actively managed exchange-traded fund (“ETF”) that seeks to provide long-term capital appreciation. The Model Portfolio is developed and overseen by the fund’s non-discretionary investment sub-advisor, Raymond James & Associates, Inc. (“Raymond James”).

A MULTICAP GROWTH STRATEGY FOR EQUITY INVESTING

Investors seeking a resilient portfolio with the potential to weather market conditions may choose to focus on growth companies, which typically exhibit solid fundamentals and are expected to grow at an above-average rate compared to the broader market. **RJMG** invests in a portfolio of U.S.-listed equity securities with various market capitalizations that exhibit growth characteristics and are rated “Strong Buy” or “Outperform” by Raymond James’ team of equity research analysts (“Raymond James Equity Research”), with the ratings defined as follows:

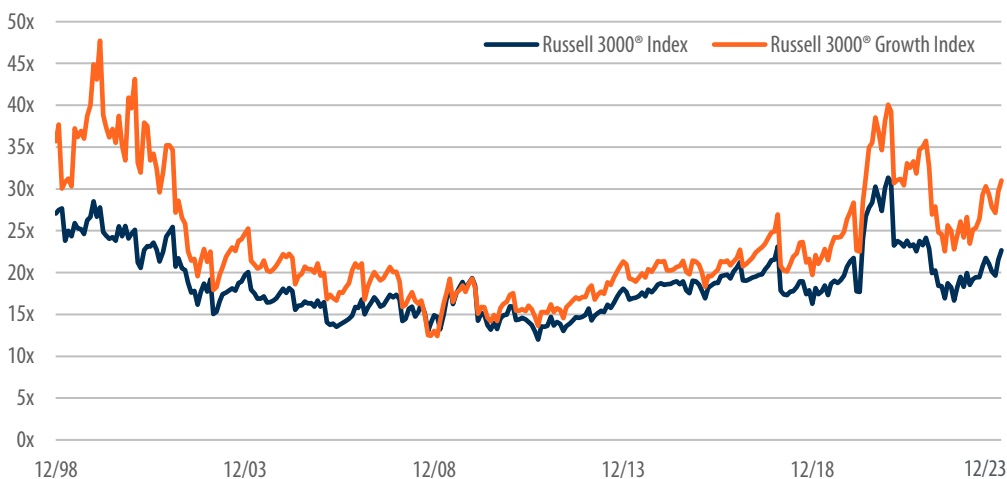
Strong Buy | A security expected to produce a total return of at least 15% and outperform the S&P 500® Index over the next 6-12 months.

Outperform | A security expected to appreciate and outperform the S&P 500® Index over the next 12-18 months.

Raymond James provides a list of recommended investments and weightings (the “Model Portfolio”) to First Trust, the fund’s advisor, whose members of its investment committee serve as the fund’s portfolio managers.

GROWTH COMPANIES EXHIBIT SOLID FUNDAMENTALS

Forward Price-to-Earnings (P/E): 12/31/1998 - 12/29/2023



Source: Bloomberg. For illustrative purposes only and not indicative of any actual investment.

You should consider the fund’s investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

FUND DETAILS

Fund Ticker	RJMG
CUSIP	33740F359
Intraday NAV	RJMGIV
Fund Inception Date	1/17/24
Investment Advisor	First Trust Advisors L.P.
Investment Sub-Advisor	Raymond James & Associates, Inc.
Primary Listing	NYSE Arca

INVESTMENT FOCUS



Diversification Across Market Capitalizations via exposure to U.S.-listed equity securities with growth characteristics



Actively Managed by a team with specialized experience in ratings methodology



The **ETF Structure** provides an efficient and simple way to invest in equity markets

INVESTMENT PROCESS

Starting Universe

The starting universe of eligible securities for the Model Portfolio consists of the approximately 1,200 U.S.-listed equity securities that Raymond James Equity Research follows and provides ratings on. From this starting universe, only companies that have been assigned a rating of “Strong Buy” or “Outperform” by Raymond James Equity Research are eligible for inclusion in the Model Portfolio.*

Fundamental and Quantitative Screens

Raymond James further excludes securities from the Model Portfolio that do not meet the fund’s investment objective based on various fundamental and quantitative screens.

Scoring

The remaining securities are then evaluated and scored pursuant to proprietary metrics used to identify the securities of companies that exhibit both strong growth qualities and growth potential.

Model Portfolio

Raymond James selects approximately 40 securities that meet its growth criteria that are approximately sector neutral relative to the Russell 3000® Growth Index for the Model Portfolio. Raymond James will actively monitor and review the portfolio for downgrades to ratings or corporate actions that may impair the future return potential of a given security and will determine if it should be removed from the Model Portfolio. The Model Portfolio is rebalanced on a quarterly basis.

Security Selection

The portfolio managers determine whether to buy or sell a security based on the Model Portfolio. The fund’s portfolio will be approximately equally-weighted. The portfolio managers may exercise investment discretion and deviate from the Model Portfolio when the component securities, in the opinion of First Trust, are not appropriate for seeking to meet the fund’s investment objective.

*Master limited partnerships, business development companies, preferred stocks and mortgage REITs are excluded from selection.

RISK CONSIDERATIONS

You could lose money by investing in a fund. An investment in a fund is not a deposit of a bank and is not insured or guaranteed. There can be no assurance that a fund’s objective(s) will be achieved. Investors buying or selling shares on the secondary market may incur customary brokerage commissions. Please refer to each fund’s prospectus and Statement of Additional Information for additional details on a fund’s risks. The order of the below risk factors does not indicate the significance of any particular risk factor.

Unlike mutual funds, shares of the fund may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund’s authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a premium or discount to a fund’s net asset value and possibly face delisting and the bid/ask spread may widen.

Current market conditions risk is the risk that a particular investment, or shares of the fund in general, may fall in value due to current market conditions. As a means to fight inflation, the Federal Reserve and certain foreign central banks have raised interest rates and expect to continue to do so, and the Federal Reserve has announced that it intends to reverse previously implemented quantitative easing. Recent and potential future bank failures could result in disruption to the broader banking industry or markets generally and reduce confidence in financial institutions and the economy as a whole, which may also heighten market volatility and reduce liquidity. Ongoing armed conflicts between Russia and Ukraine in Europe and among Israel, Hamas and other militant groups in the Middle East, have caused and could continue to cause significant market disruptions and volatility within the markets in Russia, Europe, the Middle East and the United States. The hostilities and sanctions resulting from those hostilities have and could continue to have a significant impact on certain fund investments as well as fund performance and liquidity. The COVID-19 global pandemic, or any future public health crisis, and the ensuing policies enacted by governments and central banks have caused and may continue to cause significant volatility and uncertainty in global financial markets, negatively impacting global growth prospects.

A fund is susceptible to operational risks through breaches in cyber security. Such events could cause a fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss.

Equity securities may decline significantly in price over short or extended periods of time, and such declines may occur in the equity market as a whole, or they may occur in only a particular country, company, industry or sector of the market.

Stocks with growth characteristics tend to be more volatile than certain other stocks and their prices may fluctuate more dramatically than the overall stock market.

A fund may be a constituent of one or more indices or models which could greatly affect a fund’s trading activity, size and volatility.

Information technology companies are subject to certain risks, including rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards and regulation and frequent new product introductions.

Large capitalization companies may grow at a slower rate than the overall market.

The portfolio managers of an actively managed portfolio will apply investment techniques and risk analyses that may not have the desired result.

Market risk is the risk that a particular security, or shares of a fund in general may fall in value. Securities are subject to market fluctuations caused by such factors as general economic conditions, political events, regulatory or market developments, changes in interest rates and perceived trends in securities prices. Shares of a fund could decline in value or underperform other investments as a result. In addition, local, regional or global events such as war, acts of terrorism, spread of infectious disease or other public health issues, recessions, natural disasters or other events could have significant negative impact on a fund.

A fund faces numerous market trading risks, including the potential lack of an active market for fund shares due to a limited number of market makers. Decisions by market makers or authorized participants to reduce their role or step away in times of market stress could inhibit the effectiveness of the arbitrage process in maintaining the relationship between the underlying values of a fund’s portfolio securities and a fund’s market price.

Large inflows and outflows may impact a new fund’s market exposure for limited periods of time.

A fund classified as “non-diversified” may invest a relatively high percentage of its assets in a limited number of issuers. As a result, a fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

A fund and a fund’s advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks. The fund also relies on third parties for a range of services, including custody, and any delay or failure related to those services may affect the fund’s ability to meet its objective.

The market price of a fund’s shares will generally fluctuate in accordance with changes in the fund’s net asset value (“NAV”) as well as the relative supply of and demand for shares on the exchange, and a fund’s investment advisor cannot predict whether shares will trade below, at or above their NAV.

Real Estate Investment Trusts (“REITs”) are subject to the risks of investing in real estate, including, but not limited to, changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession. Increases in interest rates typically lower the present value of a REIT’s future earnings stream and may make financing property purchases and improvements more costly. The value of a fund will generally decline when investors in REIT stocks anticipate or experience rising interest rates.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on an exchange may be halted due to market conditions or other reasons. There can be no assurance that a fund’s requirements to maintain the exchange listing will continue to be met or be unchanged.

First Trust Advisors L.P. (FTA) is the adviser to the fund. FTA is an affiliate of First Trust Portfolios L.P., the fund’s distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

DEFINITIONS

Forward Price-to-Earnings (P/E) is the price of a stock divided by estimated forward earnings.

Russell 3000® Index is comprised of the 3000 largest and most liquid stocks based and traded in the U.S.

Russell 3000® Growth Index measures the performance of the broad growth segment of the US equity universe.