The First Trust Emerging Markets Human Flourishing ETF (the “fund”) is an exchange-traded fund (“ETF”) that seeks investment results that correspond generally to the price and yield, before the fund’s fees and expenses, of an equity index called the Emerging Markets Human Flourishing Index (the “index”).

EMERGING WITH DIGNITY

Traditional emerging market benchmarks tend to have significant weight in countries whose policies and living conditions may not be conducive to “human flourishing”, defined by the index provider as the essence that all humans are worthy of being treated with dignity and respect. FTHF seeks to provide exposure to the performance of companies within emerging market countries that sufficiently promote human flourishing, as described below, and where political rights, civil liberties, freedom of expression and freedom of religion are highly regarded. Emerging market countries possess characteristics of developed markets but are still transitioning into fully developed economies, and often follow different cycles than U.S. markets, which may allow investors to diversify across various countries and sectors. Moreover, it is possible that investing internationally may provide gains when domestic markets are flat or declining while also allowing the opportunity to participate in the long-term growth potential of foreign companies.

HUMAN FLOURISHING CRITERIA

As part of their human flourishing criteria, the index provider evaluates emerging market countries via a multi-part scoring process:

HUMAN DIGNITY SCORE - Generated by evaluating emerging market countries on data points sourced by Freedom House†

Freedom of Expression and Belief (80%) | Refers to the extent in which a particular country allows the following:
• free and independent media
• individuals to practice and express their religious faith
• academic freedom
• individuals to express their personal views on political or other sensitive topics

Freedom from Religious Persecution (20%) | Refers to the degree to which laws, policies, and practices of a particular country guarantee equal treatment of various segments of the population.

SCREENING

Individual companies are excluded if they are involved with seven controversial practices.

FUND DETAILS

<table>
<thead>
<tr>
<th>Fund Ticker</th>
<th>FTHF</th>
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<tr>
<td>Investment Advisor</td>
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<td>Rebalance Frequency</td>
<td>Semi-Annually</td>
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</tbody>
</table>

OPPORTUNITY IN EMERGING MARKETS

Emerging markets take the lead in GDP growth predictions when compared to developed markets. The IMF estimates the GDP of emerging markets to exceed developed markets and the U.S. in 2023 and 2024.

Source: International Monetary Fund (IMF), World Economic Outlook, October 2023 Update. *Projected. There is no guarantee that past trends will continue, or projections will be realized.

You should consider the fund’s investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

†Freedom House, is a non-profit, majority U.S. government funded organization in Washington D.C. that conducts research and advocacy on democracy, political freedom and human rights.
INDEX CONSTRUCTION PROCESS

**Universe** | To be eligible for inclusion in the index, a security must be a constituent of the Bloomberg Emerging Markets Large and Mid Cap universe.

**Eligibility Criteria** | According to the index provider, each security must meet certain market capitalization and liquidity standards and be issued by a company domiciled in a country that has a sufficient “Human Dignity Score” as described on page 1.

**Security Scoring & Selection** | Only those securities that are issued by companies domiciled in countries that score in the top 50th percentile of the Human Dignity Score rankings are included in the index. These securities are then screened to exclude companies associated with seven defined controversial practices. The top 150 securities ranked by free float market capitalization are selected of these, the 100 securities with the highest “Quality Score” are selected.

**Weighting** | Selected securities are weighted based on a combination of a modified free-float market capitalization, a country exposure cap and a sector exposure cap.

**Reconstitute and Rebalance** | The index is reconstituted and rebalanced semi-annually.

`The Quality Score is derived from a factor-based analysis of a security’s variability, profitability, and leverage.

RISK CONSIDERATIONS

You could lose money by investing in a fund. An investment in a fund is not a deposit and is not insured by the FDIC or any other government agency. There can be no assurance that a fund’s objectives will be achieved. Investors buying or selling shares on the secondary market may incur customary brokerage commissions. Please refer to each fund’s prospectus and Statement of Additional Information for additional details on a fund’s risks. The order of the below risk factors does not indicate the significance of the risk factors.

Some Asian economies are highly dependent on trade with other countries and there is a high concentration of market capitalization and trading volume in a number of countries, which may be subject to market-wide changes and financial intermediaries. Certain Asian countries experience expansion and contraction of assets, cyclical taxation, currency manipulation, political instability, armed conflict and social instability as a result of religious, ethnic, socio-economic and/or political unrest. In particular, escalated tensions involving North Korea could have severe adverse effect on Asian economies. Recent developments between the U.S. and China have heightened concerns of increased tariffs and restrictions on trade.

Unlike mutual funds, shares of the fund may only be redeemed directly from a fund by authorized participants in large creation/redemption units. If a fund’s authorized participants are unable to proceed with creation/redemption orders or no other authorized participant is able to step forward to create or redeem shares, the fund may delay the time of a redemption and at worst, the fund may offer to redeem the fund’s shares at a price that is less than the share’s intrinsic value and possibly face delisting and the bid/ask spread may widen.

Brazil has experienced substantial economic instability resulting from, among other things, periods of very high inflation, persistent structural public sector deficits and significant devaluations of the currency leading to a high degree of price volatility in both the Brazilian equity and foreign currency markets. Recent Brazilian and 2001 economic developments may be adversely affected by high interest rates and unemployment rates, and are particularly sensitive to fluctuations in commodity prices.

Changes in commodity exchange rates and the relative value of non-US currencies may affect the value of a fund’s investments and the value of a fund’s shares.

Other factors that may affect the currency exchange rates and the relative value of non-US currencies may affect the value of a fund’s investments and the value of a fund’s shares.

Current market conditions risk is the risk that a particular investment, or shares of the fund in general, may fall in value due to current market conditions. As a means to fight inflation, the Federal Reserve and certain foreign central banks have raised interest rates and expect to continue to do so, and the Federal Reserve has announced that it intends to preserve previously implemented quantitative easing. Recent and potential future bank failures could result in disruption to the broader banking industry or markets generally and reduce confidence in financial institutions and the economy as a whole, which may also heighten market volatility and reduce liquidity. In February 2022, Russia invaded Ukraine which has caused and could continue to cause significant market disruptions and volatility within the markets in Europe, the U.S. and elsewhere. The heightened volatility in times of market stress could in turn depress the human flourishing index and could affect the index to a significant impact on certain fund investments as well as affect the performance of market indices. The COVID-19 pandemic, or any other future public health crisis, and the ensuing policies enacted by governments and central banks have caused and may continue to cause significant volatility and uncertainty in global financial markets, negatively impacting global growth prospects.

A fund is susceptible to operational risks through breaches in cyber security. Such events could cause a fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss. Depositary receipts may be less liquid than the underlying shares in their primary market and may be subject to a higher level of price volatility than the underlying shares. Depositary receipts may have limited voting rights, and investment restrictions in certain countries may adversely impact their value.

Investments in emerging market securities are generally considered speculative and involve additional risks relating to political, economic and regulatory conditions.

**Quality Score** | The Quality Score is derived from a factor-based analysis of a security’s variability, profitability, and leverage.