

**First Trust Exchange-Traded Funds  
Estimated Capital Gain Distributions**

The following First Trust exchange-traded funds are expected to pay a capital gains distribution in December 2018. These numbers represent estimates and are subject to change, based on market volatility, portfolio and shareholder activity and tax adjustments. Actual distributions will be posted on [www.ftportfolios.com](http://www.ftportfolios.com) on the funds' ex-dividend date. First Trust does not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S., federal, state or local tax penalties. Clients should consult their advisor as to any tax, accounting or legal statements made herein. Specific questions regarding your client's personal income tax situation should be referred to a tax advisor.

<b>Exchange - Traded Funds</b>					
<b>Funds</b>	<b>Ticker</b>	<b>Dates</b>			<b>Long Term Capital Gains</b>
		<b>Record</b>	<b>Ex</b>	<b>Payable</b>	
First Trust Brazil AlphaDEX <sup>®</sup> Fund	FBZ	12/19/2018	12/18/2018	12/31/2018	.32%-.39%
First Trust Low Duration Opportunities ETF	LMBS	12/19/2018	12/18/2018	12/31/2018	.09%-.12%
First Trust TCW Unconstrained Plus Bond ETF	UCON	12/19/2018	12/18/2018	12/31/2018	.08%-.10%
First Trust CEF Income Opportunity ETF	FCEF	12/12/2018	12/11/2018	12/31/2018	.41%-.50%
EquityCompass Risk Manager ETF	ERM	12/19/2018	12/18/2018	12/31/2018	.01%-.02%

You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit [www.ftportfolios.com](http://www.ftportfolios.com) to obtain a prospectus or summary prospectus which contains this and other information about a fund. The prospectus or summary prospectus should be read carefully before investing.