

MDEV

First Trust Indxx Medical Devices ETF

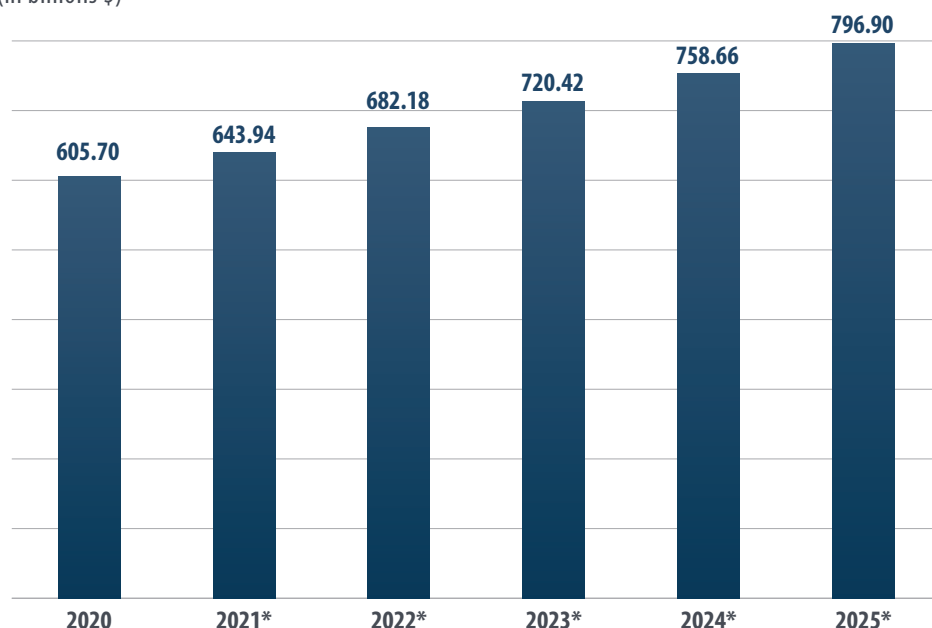
First Trust Indxx Medical Devices ETF seeks investment results that correspond generally to the price and yield, before fees and expenses, of an index called the Indxx Global Medical Equipment Index.

WHY CONSIDER MDEV?

The health care industry is undergoing fundamental transformations as a shift toward an aging population, prevalence of chronic diseases and advances in innovative technologies continue to increase health care demand and expenditures, particularly in the wake of the COVID-19 pandemic. There may be continued demand for diagnostic instruments, interventional devices, general laboratory equipment and medical supplies such as gloves, syringes, and masks as the health care industry continues to grow and evolve. MDEV provides exposure to companies that comprise the medical devices industry, which are those that focus on developing equipment, instruments, and machines to diagnose, monitor, and treat diseases.

PROJECTED GLOBAL MARKET SIZE FOR MEDICAL DEVICE TECHNOLOGIES

(in billions \$)



Source: BCC Research

*Projected

¹Source: Grand View Research

²Source: Research and Markets

³Source: Statista

⁴Source: Data Bridge Market Research

There is no guarantee that past trends will continue or projections will be realized.

FUND DETAILS

Fund Ticker	MDEV
Investment Advisor	First Trust Advisors L.P.
CUSIP	33738R639
Intraday NAV	MDEVIV
Fund Inception Date	6/22/21
Primary Listing	Cboe BZX
Rebalance Frequency	Semi-Annual

MEDICAL DEVICES INDUSTRY POISED FOR GROWTH

- The U.S. medical device manufacturers market size was valued at \$176.7 billion in 2020 and is anticipated to increase by a compound annual growth rate (CAGR) of 5.0% from 2021-2028.¹
- The global market for surgical robots is expected to experience a CAGR of 11.52% from 2020-2027.²
- The global medical technology revenue is projected to reach \$594.5 billion in 2024.³
- The smart medical devices market is expected to grow with a CAGR of 20.1% between 2021-2028.⁴



THE INDXX GLOBAL MEDICAL EQUIPMENT INDEX CONSTRUCTION PROCESS

UNIVERSE | Begin with a universe of common stocks and depositary receipts of companies listed in a developed market or emerging market, as defined by the index provider.

ELIGIBILITY CRITERIA | Each security must have a minimum market capitalization of \$500 million; six-month average daily turnover value of at least \$2 million; traded on at least 90% of the eligible trading days in the last 6 months or in the past 3 months for a security recently issued in an initial public offering; a minimum free float of 10% of shares outstanding; and a share price of less than \$10,000 for new index constituents.

SECURITY SELECTION & CLASSIFICATION | Eligible securities from medical device companies that derive a minimum of 50% of their total revenue from business activities associated with medical equipment are ranked based upon their market capitalization. The top 50 companies are selected.

WEIGHTING & REBALANCING | Securities selected for inclusion in the index are weighted equally. The index is rebalanced semi-annually and reconstituted annually.



You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

RISK CONSIDERATIONS

A fund's return may not match the return of its underlying index. A fund invests in securities included in the index regardless of investment merit and the securities held by a fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to a fund's net asset value and possibly face delisting.

A fund's shares will change in value, and you could lose money by investing in a fund. One of the principal risks of investing in a fund is market risk. Market risk is the risk that a particular security owned by a fund, fund shares or securities in general may fall in value. There can be no assurance that a fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. While the development of vaccines has slowed the spread of the virus and allowed for the resumption of "reasonably" normal business activity in the United States, many countries continue to impose lockdown measures in an attempt to slow the spread. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease.

A fund will be concentrated (i.e., invest more than 25% of fund assets) in the industries or group of industries within a single sector to the extent that the index is so concentrated, which may present more risks than a portfolio broadly diversified over several sectors.

Changes in currency exchange rates and the relative value of non-U.S. currencies may affect the value of a fund's investments and the value of a fund's shares.

As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security.

Depositary receipts may be less liquid than the underlying shares in their primary trading market.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries.

Health care companies may be affected by government regulations and government health care programs, increases or decreases in the cost of medical products and services and product liability claims, among other factors. Many health care companies are heavily dependent on patent protection, and the expiration of a company's patent may adversely affect that company's profitability. Health care companies are also subject to competitive forces that may result in price discounting, may be thinly capitalized and susceptible to product obsolescence.

A fund may be a constituent of one or more indices which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately.

Large inflows and outflows may impact a new fund's market exposure for limited periods of time.

A fund classified as "non-diversified" may invest a relatively high percentage of its assets in a limited number of issuers. As a result, a fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks.

A fund with significant exposure to a single asset class, industry or sector may be more affected by an adverse economic or political development than a broadly diversified fund.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on the exchange may be halted due to market conditions or other reasons. There can be no assurance that the requirements to maintain the listing of a fund on the exchange will continue to be met or be unchanged.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

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Free float refers to the number of outstanding shares that are available to the public for trade.