Sabrient Systems, LLC ("Sabrient") is an independent equity research firm that builds powerful investment strategies by using a fundamentals-based, quantitative approach. The strategies are used to create rankings and ratings on more than 7,000 stocks, indices, sectors, and ETFs. Their models are designed to identify those companies that are anticipated to outperform or underperform the market.

The Sabrient Dividend Portfolio is a unit investment trust that seeks to find companies with above-average dividend yields. The stocks in the portfolio are selected by applying a seven-step investment strategy process developed by Sabrient.

**PORTFOLIO SELECTION PROCESS**

Sabrient's selection process is based on the following steps:

1. **SELECT UNIVERSE** | Select all listed stocks traded domestically, including ADRs, that have a market cap of $500 million or more, sufficient liquidity, and a minimum of six consecutive dividends that were the same or better than the previous quarter. The majority have long dividend histories averaging more than 40 consecutive quarters of dividend payments.

2. **DETERMINE RELATIVE RANK** | Determine the relative rank of each company's current dividend yield.

3. **DETERMINE RELATIVE LIKELIHOOD OF DIVIDEND INCREASES** | Determine relative likelihood of dividend increases by using the company's historical percentage of dividend increases and the exponential annual increase over the past three years.

4. **DETERMINE RELATIVE SAFETY BY EARNINGS QUALITY RANK (EQR)** | Determine the relative safety of the dividends over the next two years by using each company's EQR rank — a proprietary score built by Sabrient to judge the relative safety of continued earnings growth, cash flow growth, and ability to service debt — and the average dividend coverage over the past four quarters.

5. **USE FORWARD P/E, CURRENT & FUTURE ESTIMATED EARNINGS GROWTH** | Use forward price-to-earnings ratio, the current year's estimated earnings growth, and the following year's estimated earnings growth to develop a score for potential stock growth.

6. **DEVELOP FINAL SCORE** | Develop a score for all candidate companies with equal emphasis on steps 2, 3, 4, and 5.

7. **SELECT 50 HIGHEST RANKED STOCKS** | Lastly, select 50 of the highest ranked stocks, limiting each sector to a maximum of approximately 30% of all stocks as well as maximum of 22% in any one industry.

**PORTFOLIO OBJECTIVE**

This unit investment trust seeks above-average total return through a combination of capital appreciation and dividend income; however, there is no assurance the objective will be met.

**RISK CONSIDERATIONS** | An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

You should be aware that the portfolio is concentrated in stocks in the financials sector which involves additional risks, including limited diversification. The companies engaged in the financials sector are subject to adverse effects of volatile interest rates, economic recession, decreases in the availability of capital, increased competition from new entrants in the field, and potential increased regulation.

Two of the securities in the trust are closed-end funds which have elected to be treated as a business development company (BDC). Closed-end funds and BDCs are subject to various risks, including management's ability to meet the fund's investment objective, and to manage the fund's portfolio when the underlying securities are redeemed or sold. During periods of market turmoil and as investors' perceptions regarding the funds or their underlying investments change, closed-end funds and BDCs may trade at a discount from their net asset value in the secondary market. Closed-end funds and BDCs may employ the use of leverage which increases the volatility of such funds.

**PLEASE SEE THE REVERSE SIDE FOR ADDITIONAL RISK CONSIDERATIONS**
The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

**SALES CHARGES (BASED ON A $10 PUBLIC OFFERING PRICE)**

**STANDARD ACCOUNTS**
- **Transaction Sales Charges:** Initial 0.00% Deferred 2.25%
- **Creation & Development Fee:** 0.50%
- **Maximum Sales Charge:** 2.75%

The deferred sales charge will be deducted in three monthly installments commencing 10/18/19.

When the public offering price is less than or equal to $10.00 per unit, there will be no initial sales charge. If the price exceeds $10.00 per unit, you will pay an initial sales charge.

**FEE/WRAP ACCOUNTS**
- **Maximum Sales Charge:** 0.50%

The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an eligible asset.

The creation and development fee is a charge of $5.00 per unit collected at the end of the initial offering period. If the price you pay exceeds $10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10.00 per unit, the creation and development fee will exceed 0.50%

In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

**ADDITIONAL RISK CONSIDERATIONS**
- Certain of the securities in the portfolio are issued by Real Estate Investment Trusts (REITs). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

An investment in foreign securities should be made with an understanding of the additional risks involved with foreign issuers, such as currency and interest rate fluctuations, nationalization or other adverse political or economic developments, lack of liquidity of certain foreign markets, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

It is important to note that an investment can be made in the underlying fund directly rather than through the trust. The direct investment can be made without paying the trust’s sales charge, operating expenses and organizational costs.

This UIT is a buy and hold strategy and investors should consider their ability to hold the trust until maturity. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.

For a discussion of additional risks of investing in the trust, see the “Risk Factors” section of the prospectus.