

The Richard Bernstein Advisors Quality Income Portfolio is a unit investment trust (UIT) which seeks total return through a combination of dividend income and capital appreciation; however, there is no assurance the objective will be met. A UIT is an investment vehicle which consists of a professionally selected unmanaged portfolio of securities which are held for a predetermined period of time. The value of the units of the trust will fluctuate each day with the value of the underlying securities; therefore it is possible to lose money by investing in the trust.

PORTFOLIO

TICKER	COMPANY NAME	PRICE*
CONSUMER DISCRETIONARY		
BKE	The Buckle, Inc.	\$24.75
CBRL	Cracker Barrel Old Country Store, Inc.	151.52
MCD	McDonald's Corporation	157.41
FINANCIALS		
BOH	Bank of Hawaii Corporation	84.15
BBT	BB&T Corporation	50.52
CVBF	CVB Financial Corp.	22.80
ERIE	Erie Indemnity Company	119.17
FNB	F.N.B. Corporation	13.52
FULT	Fulton Financial Corporation	17.55
HOPE	Hope Bancorp, Inc.	17.21
NBTB	NBT Bancorp Inc.	39.63
PRK	Park National Corporation	111.35
PBCT	People's United Financial, Inc.	18.33
PFS	Provident Financial Services, Inc.	27.66
SASR	Sandy Spring Bancorp, Inc.	40.69
TRST	TrustCo Bank Corp NY	8.95
WSBC	WesBanco, Inc.	46.89
HEALTH CARE		
NVO	Novo Nordisk A/S	49.81

TICKER	COMPANY NAME	PRICE*
INDUSTRIALS		
FAST	Fastenal Company	\$56.82
MSM	MSC Industrial Direct Co., Inc.	83.54
WSO	Watsco, Inc.	185.45
INFORMATION TECHNOLOGY		
INFY	Infosys Limited	19.71
NVEC	NVE Corporation	112.65
REAL ESTATE		
NNN	National Retail Properties, Inc.	44.70
TELECOMMUNICATION SERVICES		
CHL	China Mobile Limited	43.46
CHA	China Telecom Corporation Limited	45.34
UTILITIES		
ALE	ALLETE, Inc.	78.41
LNT	Alliant Energy Corporation	42.96
ED	Consolidated Edison, Inc.	78.78
ES	Eversource Energy	59.16
IDA	IDACORP, Inc.	93.88
PNW	Pinnacle West Capital Corporation	80.78
SWX	Southwest Gas Holdings, Inc.	79.09
WEC	WEC Energy Group, Inc.	65.24

*As of the close of business on 7/19/18. Market values are for reference only and are not indicative of your individual cost basis.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

PLEASE SEE THE REVERSE SIDE FOR RISK CONSIDERATIONS

PORTFOLIO SUMMARY

Initial Offering Date:	7/20/2018
Initial Public Offering Price:	\$10.00 per Unit
Portfolio Ending Date:	10/21/2019
Estimated Net Annual Distribution per Unit:*	\$0.3153
CUSIPs:	30309R 683(c) 691(r)
Fee Accounts CUSIPs:	30309R 709(c) 717(r)
Ticker Symbol:	FCMLRX

*The estimate is based on annualizing the most recent dividends declared by the issuers of the securities included in the portfolio. There is no guarantee that the issuers of the securities included in the portfolio will declare dividends in the future or that, if declared, they will either remain at current levels or increase over time.

SALES CHARGES (BASED ON A \$10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial 0.00%
	Deferred 1.35%
Creation & Development Fee:	<u>0.50%</u>
Maximum Sales Charge:	<u>1.85%</u>

The deferred sales charge will be deducted in three monthly installments commencing 10/19/18. When the public offering price is less than or equal to \$10.00 per unit, there will be no initial sales charge. If the price exceeds \$10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS

Maximum Sales Charge:	<u>0.50%</u>
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The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset. The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10.00 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

RISK CONSIDERATIONS

An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

You should be aware that the portfolio is concentrated in stocks in the financials sector which involves additional risks, including limited diversification. The companies engaged in the financials sector are subject to the adverse effects of volatile interest rates, economic recession, decreases in the availability of capital, increased competition from new entrants in the field, and potential increased regulation.

One of the securities in the portfolio is issued by a Real Estate Investment Trust (REIT). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan. The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

HOLDINGS STYLE ANALYSIS



HOLDINGS SECTOR ANALYSIS



HOLDINGS COMPOSITION

U.S. Stocks	86.00%
Non-U.S. Stocks	14.00%

The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

Certain of the common stocks held by the trust are issued by foreign entities. An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers. Risks associated with investing in foreign securities may be more pronounced in emerging markets where the securities markets are substantially smaller, less developed, less liquid, less regulated, and more volatile than the U.S. and developed foreign markets.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.