First Trust Dow Jones Select MicroCap Index Fund

As of 6/28/19

**Fund Objective**
This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the Dow Jones Select MicroCap Index™.

**Fund Facts**
- Fund Ticker: FDM
- CUSIP: 33718M105
- Intraday NAV: FDMIV
- Fund Inception Date: 9/27/05
- Gross Expense Ratio*: 0.73%
- Net Expense Ratio: 0.60%
- Rebalance Frequency: Quarterly
- Primary Listing: NYSE Arca

**Index Facts**
- Index Ticker: DJSMT
- Index Inception Date: 6/27/05

**Performance Summary (%)**

<table>
<thead>
<tr>
<th></th>
<th>Quarter</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (NAV)</td>
<td>1.56</td>
<td>11.67</td>
<td>-9.83</td>
<td>11.80</td>
<td>8.37</td>
<td>13.33</td>
<td>7.11</td>
</tr>
<tr>
<td>After Tax Held</td>
<td>1.43</td>
<td>11.33</td>
<td>-10.37</td>
<td>11.25</td>
<td>7.81</td>
<td>12.85</td>
<td>6.71</td>
</tr>
<tr>
<td>After Tax Sold</td>
<td>0.92</td>
<td>6.91</td>
<td>-5.83</td>
<td>8.96</td>
<td>6.32</td>
<td>10.94</td>
<td>5.65</td>
</tr>
<tr>
<td>Market Price</td>
<td>1.47</td>
<td>11.69</td>
<td>-10.03</td>
<td>11.70</td>
<td>8.34</td>
<td>13.30</td>
<td>7.10</td>
</tr>
</tbody>
</table>

**Index Performance**
- Dow Jones Select MicroCap Index™: 1.71, 12.06, -9.28, 12.43, 8.99, 14.03, 7.81
- Russell 2000® Index: 2.10, 16.98, -3.31, 12.30, 7.06, 13.45, 7.96

**Calendar Year Total Returns (%)**

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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>FDM</td>
<td>20.85</td>
<td>25.77</td>
<td>-8.69</td>
<td>15.86</td>
<td>43.32</td>
<td>3.08</td>
<td>0.55</td>
<td>35.45</td>
<td>8.44</td>
<td>-12.68</td>
<td>11.67</td>
<td></td>
</tr>
</tbody>
</table>

**3-Year Statistics**

<table>
<thead>
<tr>
<th></th>
<th>Standard Deviation (%)</th>
<th>Alpha</th>
<th>Beta</th>
<th>Sharpe Ratio</th>
<th>Correlation</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDM</td>
<td>18.27</td>
<td>-0.36</td>
<td>1.01</td>
<td>0.62</td>
<td>0.94</td>
</tr>
<tr>
<td>Russell 2000® Index</td>
<td>17.11</td>
<td>—</td>
<td>1.00</td>
<td>0.68</td>
<td>1.00</td>
</tr>
</tbody>
</table>

**Overall Morningstar Rating™**

Among 379 funds in the Small Value category. This fund was rated 5 stars/579 funds (3 years), 5 stars/337 funds (5 years), 4 stars/226 funds (10 years) based on risk adjusted returns. 5

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*Expenses are capped contractually at 0.60% per year, at least until April 30, 2020.

*NNAV returns are based on the fund’s net asset value which represents the fund’s net assets (assets less liabilities) divided by the fund’s outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund’s NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund’s performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor’s tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the Dow Jones Select MicroCap Index™ is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.**
First Trust Dow Jones Select MicroCap Index Fund

As of 6/28/19

**Portfolio Information**

| Number Of Holdings | 230 |
| Maximum Market Cap. | $5.03 Billion |
| Median Market Cap. | $415 Million |
| Minimum Market Cap. | $22 Million |
| Price/Earnings | 14.38 |
| Price/Book | 1.48 |
| Price/Cash Flow | 9.58 |
| Price/Sales | 0.86 |

**Top Holdings (%)**

<table>
<thead>
<tr>
<th>Holdings</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>CVR Energy, Inc.</td>
<td>1.79</td>
</tr>
<tr>
<td>Enphase Energy, Inc.</td>
<td>1.78</td>
</tr>
<tr>
<td>PennyMac Financial Services, Inc.</td>
<td>1.67</td>
</tr>
<tr>
<td>Veritex Holdings, Inc.</td>
<td>1.46</td>
</tr>
<tr>
<td>K12 Inc.</td>
<td>1.40</td>
</tr>
<tr>
<td>TPG RE Finance Trust, Inc.</td>
<td>1.32</td>
</tr>
<tr>
<td>World Acceptance Corporation</td>
<td>1.28</td>
</tr>
<tr>
<td>Arbor Realty Trust, Inc.</td>
<td>1.25</td>
</tr>
<tr>
<td>Boot Barn Holdings, Inc.</td>
<td>1.24</td>
</tr>
<tr>
<td>NexPoint Residential Trust, Inc.</td>
<td>1.08</td>
</tr>
</tbody>
</table>

**Top Sector Exposure (%)**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Exposure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financials</td>
<td>39.72</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>15.97</td>
</tr>
<tr>
<td>Industrials</td>
<td>14.99</td>
</tr>
<tr>
<td>Information Technology</td>
<td>6.57</td>
</tr>
<tr>
<td>Real Estate</td>
<td>6.03</td>
</tr>
<tr>
<td>Energy</td>
<td>5.36</td>
</tr>
<tr>
<td>Materials</td>
<td>3.39</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>3.17</td>
</tr>
<tr>
<td>Health Care</td>
<td>2.95</td>
</tr>
<tr>
<td>Communication Services</td>
<td>1.24</td>
</tr>
<tr>
<td>Utilities</td>
<td>0.61</td>
</tr>
</tbody>
</table>

ETF Characteristics

The fund lists and principally trades its shares on the NYSE Arca, Inc.

The fund’s return may not match the return of the Dow Jones Select MicroCap IndexSM. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share’s net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund’s authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund’s net asset value and possibly face delisting.

Risk Considerations

The fund’s shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund’s investment objective will be achieved.

The fund may invest in securities issued by companies concentrated in a particular industry. The fund invests in micro-capitalization companies which may be more vulnerable to adverse general market or economic developments, may be less liquid, and may experience greater price volatility than larger, more established companies.

ETFs may not invest in representative securities, which could result in higher transaction costs, less diversification, and a greater degree of price volatility than larger, more established companies. ETNs may not be well diversified and exposed to single issuers and sectors, may be more expensive than other investment vehicles and may not achieve their investment objective.

ETFs are bought and sold at market price, which may be higher or lower than the net asset value of the fund’s shares, and are not individually redeemed from the fund. Fixed income ETFs are subject to the risk of interest rate changes which affect the prices of the underlying fixed income securities in the fund’s portfolio.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the fund’s shares. Investors who sell fund shares may receive less than the share’s net asset value.

ETFs are subject to redemption risk, the risk that if a holder requests that the fund redeem all of its shares, the holder may receive less than the fund’s net asset value. The fund is also subject to exchange and transfer fees, which may add to the fund’s expenses.

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You should consider the fund’s investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.