The First Trust Indxx NextG ETF seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the Indxx 5G & NextG Thematic Index.

**WHY NXTG?**

NXTG provides an easy way to gain exposure to various companies that are actively investing, or have committed to develop, material resources into the research, development and application of fifth generation (“5G”) and next generation digital cellular technologies, along with the key features provided by an ETF, such as transparency and liquidity. 5G describes the technological innovation and infrastructure that aims to support the next era of connective technology. By using higher frequency radio waves than 4G LTE, 5G networks enable significantly increased data rates and dramatically faster upload and download speeds, reduced lag time and greater network connections to handle a significantly higher number of connected devices. In 2018, 5G became a reality with some wireless carriers launching in certain test cities. All major U.S. carriers are working to build out 5G networks; however, full deployment may take several years. The possibilities stemming from widespread 5G adoption have the potential to transform our world and enhance our daily lives:

**ENHANCED MOBILE BROADBAND** | The speed and efficiency of 5G data transmission is expected to eventually replace, or at least improve upon, 4G LTE connection. It is expected to drive an increased use of mobile devices and broadband applications while revolutionizing the development of emerging technologies.

**INTERNET OF THINGS** | 5G is expected to substantially enhance the potential of IoT applications and enable significant increases in economies of scale, leading to the adoption and utilization across all economic sectors.

**MISSION-CRITICAL CONTROL** | A new market opportunity exists for wireless technology with ultra-reliable and secure connections and the capability to support applications where failure is not acceptable, such as driverless vehicles and health care.

**FORECAST NUMBER OF MOBILE 5G CONNECTIONS WORLDWIDE**

The number of 5G connections worldwide is expected to continue growing and is forecast to reach 1.1 billion by 2025.

(2021–2025)

<table>
<thead>
<tr>
<th>Year</th>
<th>Connections in Billions</th>
</tr>
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<tbody>
<tr>
<td>2021</td>
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<tr>
<td>2025</td>
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</tbody>
</table>

Source: Statista 2019.

There can be no assurance any forecasts will be achieved.

1 On May 30, 2019, the fund’s underlying index changed from the Nasdaq CTA Smartphone Index™ to the Indxx 5G & NextG Thematic Index.

2 Source: Digital Trends

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1**6 COUNTRIES**

Projected number of major countries planning to launch 5G networks by the end of 2019.

$850 BILLION

Projected increase in global economic value generated by mobile technologies and services from 2018-2023.

67%

Percent of the global population that subscribed to mobile services by the end of 2018.

5 BILLION

Projected number of mobile internet subscribers globally by 2025.

$480 BILLION

Amount of expected investment in mobile capital expenditures worldwide between 2018 and 2020.

Source: GSMA – The Mobile Economy 2019
INDEX CONSTRUCTION PROCESS
The Indxx 5G & NextG Thematic Index is designed to track the performance of companies that have devoted, or have committed to devote, material resources to the research, development and application of 5G and next generation digital cellular technologies as they emerge.

UNIVERSE | Begin with a universe of common stocks, real estate investment trusts ("REITs") and depositary receipts issued by companies operating in both developed and emerging market countries.

ELIGIBILITY CRITERIA | Each security must have a minimum market capitalization of $500 million, six-month average daily trading volume of at least $2 million ($1 million for emerging market companies), traded for at least 90% of the total trading days in the last six months or for a security recently issued in an initial public offering over the prior three months, a minimum free float of 10% of shares outstanding and a share price of less than $10,000 for new index constituents.

SECURITY CLASSIFICATION | All eligible securities are analyzed by Indxx and classified into one of two sub-themes based on their exposure to 5G and/or next generation technology.

1. 5G Infrastructure & Hardware:
   - Data Center REITs – Companies that own and manage facilities or offer products and services used to safely store and keep data safe.
   - Cell Tower REITs – Companies that own, operate and develop wireless communications and broadcast "cell towers".
   - Equipment Manufacturers – Manufacture equipment that facilitates development, set-up and operation of the 5G network architecture.
   - Network Testing and Validation Equipment and Software Companies – Provide testing and measurement solutions along with quality assurance.
   - Mobile Phone Manufacturers – Companies that manufacture smartphones and mobile devices that support and enable 5G network access.

2. Telecommunications Service Providers: Companies that operate the mobile cellular and wireless communication networks that offer access to 5G networks.

SECURITY SELECTION AND WEIGHTING | The eligible securities are ranked by market capitalization and up to 100 securities with the largest market capitalizations are selected. The index is then weighted with 5G Infrastructure & Hardware receiving 80% and Telecommunications Service Providers receiving 20%. The selected companies are equally weighted within each sub-theme. The index weighting of those with a market cap of less than $2 billion will be halved and the remaining weight will be equally allocated among other components of the sub-theme.

REBALANCE AND RECONSTITUTION | The index is reconstituted and rebalanced semi-annually.

Free float refers to the number of outstanding shares that are available to the public for trade.
You should consider the fund’s investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

ETF Characteristics

The fund's return may not match the return of the Indxx 5G & NextG Thematic Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations. Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund’s net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund is not actively managed and generally will not attempt to take defensive positions in declining markets. The fund may be a constituent of one or more indices which could greatly affect the fund's trading activity, size and volatility.

The fund is subject to the risks associated with investing in real estate and real estate investment trusts (REITs), which include changes in the real estate market, vacancy rates, competition, volatile interest rates and economic recession.

Information technology companies and communication services companies are subject to certain risks, which may include rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards and frequent new product introductions. Such companies are particularly vulnerable to domestic and international government regulation, rely heavily on intellectual property rights, and may be adversely affected by the loss or impairment of those rights.

The fund may invest in securities issued by companies concentrated in a particular industry, sector, or geographical location, which involves additional risks, including limited diversification. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

An investment in a fund containing securities of non-U.S. issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries. The fund may invest in depositary receipts which may be less liquid than the underlying shares in their primary trading market. Changes in currency exchange rates and the relative value of non-US currencies may affect the value of a fund’s investments and the value of a fund’s shares.

Economic conditions, may, without prior warning, lead to foreign government intervention and the imposition of capital controls or sanctions, which may include retaliatory actions of one government against another government, such as seizure of assets. Capital controls or sanctions may also impact the ability of the fund to buy, sell, or otherwise transfer certain securities or currency, which may cause the fund to decline in value.

Companies with exposure to emerging technologies may be exposed to risks that may not fully emerge until the technology is more widely used. Companies that initially develop or adopt a novel technology may not be able to capitalize on it and there is no assurance that a company will derive any significant revenue from it in the future.

The fund currently has fewer assets than larger funds, and like other relatively new funds, large inflows and outflows may impact the fund’s market exposure for limited periods of time.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

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