When it comes to investing for income and growth, investors have several choices. We believe companies that have shown a solid history of distributing dividends to shareholders are a wise choice for prudent investors to consider as part of their overall investment plan.

Due to the fact that corporations are not obligated to share their earnings with stockholders, dividends may be viewed as a sign of a company’s profitability as well as management’s assessment of the future, in our opinion. Additionally, dividends have historically been one of the few constants in the world of investing, contributing nearly half of the stock market’s total returns. According to Ibbotson Associates, dividends have provided approximately 42% of the 9.99% average annual total return on the S&P 500 Index, from 1926 through 2018. The S&P 500 Index is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance. The index cannot be purchased directly by investors.

**PORTFOLIO SELECTION PROCESS**

Through our selection process we seek to find the stocks that we believe have the best prospects for above-average total return.

**IDENTIFY THE UNIVERSE** | We begin with the companies listed in the S&P 1500 Index and eliminate those companies that do not meet our investment criteria. These criteria are designed to identify companies with the following qualities:
- Well-capitalized with strong balance sheets.
- Record of financial strength and profit growth.
- A history of dividend payments with the ability to generate dividend growth.

**EXAMINE HISTORICAL FINANCIAL RESULTS** | The next step in our process is to look for those companies that have earned a net cash flow return on investment that is above the average of their peers. Historically, companies that have increased their cash flows at a higher rate have rewarded shareholders with superior total returns.

**SELECT COMPANIES WITH ATTRACTIVE VALUATIONS** | The final step in our process is to select companies based on the fundamental analysis of our team of research analysts. The stocks selected for the portfolio are those that meet our investment objectives, trade at attractive valuations and, in our opinion, are likely to exceed market expectations of future cash flows.

You should consider the portfolio’s investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

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**PORTFOLIO SUMMARY**

- **Initial Date of Deposit:** 7/15/2019
- **Initial Public Offering Price:** $10.00 per Unit
- **Portfolio Ending Date:** 7/15/2021
- **Historical 12-Month Distribution Rate of Trust Holdings:** 2.21%
- **Historical 12-Month Distribution Per Unit:** $0.2214
- **CUSIPs:**
  - 30311C 468(c) 476(r)
  - 30311C 484(c) 492(r)
- **Ticker Symbol:** FTVGRX

*There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. The historical 12-month distribution rate per unit and historical 12-month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust’s distribution or distribution rate. The historical 12-month distribution per unit is based on the weighted average of the trailing twelve month distributions paid by the securities included in the portfolio. The historical 12-month distribution rate is calculated by dividing the historical 12-month distributions by the trust’s offering price. The historical 12-month distribution and rate are reduced to account for the effects of fees and expenses, which will be incurred when investing in a trust. Certain of the issuers may have reduced their dividends or distributions over the prior twelve months. The distribution per unit and rate paid by the trust may be higher or lower than the amount shown above due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, or the sale of securities in the portfolio.

**PORTFOLIO OBJECTIVE**

This unit investment trust seeks above-average total return through a combination of capital appreciation and dividend income; however, there is no assurance the objective will be met.

**PORTFOLIO STATISTICS**

- **Average Market Capitalization:** $70.03 Billion
- **Average Long-Term Debt/Market Value of Equity:** 19.72%
- **Average Return on Equity:** 53.12%
- **Average Dividend Yield:** 2.68%
- **Average 5-Year Dividend Growth Rate:** 17.37%
- **Average Dividend Payout Ratio:** 33.89%

*As of the close of business on 7/9/19. These average portfolio statistics were determined at a particular point in time. These statistics will fluctuate over the life of the trust, potentially negatively. Long-term debt/market value of equity measures the amount of a company’s financial leverage. Return on equity measures how much profit a company generates on its shareholders’ equity. Dividend payout ratio is the percentage of earnings paid to shareholders. There is no guarantee these valuation measures will benefit the securities selected for the trust.

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The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.
DIVIDEND STRENGTH PORTFOLIO

25 HOLDINGS (AS OF DAY OF DEPOSIT)

<table>
<thead>
<tr>
<th>TICKER</th>
<th>COMPANY NAME</th>
<th>PRICE*</th>
</tr>
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<tbody>
<tr>
<td>BBY</td>
<td>Best Buy Co., Inc.</td>
<td>$74.77</td>
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<tr>
<td>RCL</td>
<td>Royal Caribbean Cruises Ltd.</td>
<td>110.14</td>
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<tr>
<td>TGT</td>
<td>Target Corporation</td>
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<tr>
<td>PEPS</td>
<td>PepsiCo, Inc.</td>
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<td>WBA</td>
<td>Walgreens Boots Alliance, Inc.</td>
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<td>PSX</td>
<td>Phillips 66</td>
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<td>AMP</td>
<td>Ameriprise Financial, Inc.</td>
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<tr>
<td>EVR</td>
<td>Evercore Inc.</td>
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<td>TROW</td>
<td>T. Rowe Price Group, Inc.</td>
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<td>ABC</td>
<td>AmerisourceBergen Corporation</td>
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<td>AMGN</td>
<td>Amgen Inc.</td>
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<tr>
<td>UNH</td>
<td>UnitedHealth Group Incorporated</td>
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<td>CAT</td>
<td>Caterpillar Inc.</td>
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<td>CMI</td>
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<td>DOV</td>
<td>Dover Corporation</td>
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<td>LMT</td>
<td>Lockheed Martin Corporation</td>
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<td>Intel Corporation</td>
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<td>KLAC</td>
<td>KLA-Tencor Corporation</td>
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<td>TE Connectivity Ltd.</td>
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<td>LyondellBasell Industries N.V.</td>
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<tr>
<td>PKG</td>
<td>Packaging Corporation of America</td>
<td>99.35</td>
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</tbody>
</table>

*As of the close of business on 7/12/19. Market values are for reference only and are not indicative of your individual cost basis.

SALES CHARGES (BASED ON A $10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS

Transaction Sales Charges: Initial 0.00% Deferred 2.25%
Creation & Development Fee: 0.50%
Maximum Sales Charge: 2.75%

The deferred sales charge will be deducted in three monthly installments commencing 10/18/19.

When the public offering price is less than or equal to $10.00 per unit, there will be no initial sales charge. If the price exceeds $10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS

Maximum Sales Charge: 0.50%

The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset.

The creation and development fee is a charge of 0.50% per unit collected at the end of the initial offering period. If the price you pay exceeds $10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10.00 per unit, the creation and development fee will exceed 0.50%.

In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

HOLDINGS STYLE ANALYSIS

- Large-Cap Growth 40.72%
- Large-Cap Value 43.59%
- Mid-Cap Growth 8.11%
- Mid-Cap Value 4.07%
- Small-Cap Growth 3.51%

HOLDINGS SECTOR ANALYSIS

- Consumer Discretionary 12.18%
- Consumer Staples 8.14%
- Energy 4.05%
- Financials 10.55%
- Health Care 12.21%
- Industrials 24.39%
- Information Technology 20.35%
- Materials 8.13%

The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

RISK CONSIDERATIONS

An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market. An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, such as currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security. This UIT is a buy and hold strategy and investors should consider their ability to hold the trust until maturity. There may be tax consequences unless units are purchased in an IRA or other qualified plan.