

» Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an index called the NASDAQ International Multi-Asset Diversified Income IndexSM.

» Fund Facts

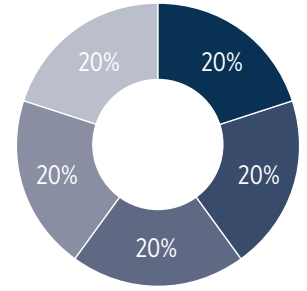
Fund Ticker	YDIV
CUSIP	33738R209
Intraday NAV	YDIVIV
Fund Inception Date	8/22/13
Expense Ratio	0.79%
30-Day SEC Yield [†]	4.00%
Rebalance Frequency	Quarterly
Primary Listing	Nasdaq

» Index Facts

Index Ticker	NQMAXUS
Index Inception Date	8/8/13
Index Yield [‡]	4.44%

» Index Description

- » The index is a modified market capitalization-weighted index designed to provide exposure to multiple asset segments, each selected to result in a consistent and high yield for the index. The index is comprised of securities classified as non-U.S. dividend-paying equities (20%), non-U.S. real-estate investment trusts (REITs) (20%), non-U.S. preferred securities (20%), infrastructure companies (20%) and an index-based ETF that invests in non-U.S. fixed income securities (20%).
- » Each segment has its own set of eligibility criteria.
- » Every security in the index meets stringent eligibility criteria based on liquidity, size, volatility and yield.
- » The index is rebalanced quarterly.



» Fund Description

- » The fund will normally invest at least 90% of its net assets (plus the amount of any borrowings for investment purposes) in non-U.S. dividend-paying equity securities and/or depository receipts, non-U.S. REITs, non-U.S. preferred securities, infrastructure companies and an ETF that invests in non-U.S. fixed income securities, that comprise each segment of the index.
- » The percentages provided above in the Index Description are the approximate index weights at each quarterly rebalance and will vary from these amounts between rebalances of the index.

» Performance Summary (%)

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund Performance*							
Net Asset Value (NAV)	-3.20	-4.86	2.09	3.35	—	—	2.28
After Tax Held	-3.84	-5.94	-0.25	1.20	—	—	0.01
After Tax Sold	-1.80	-2.74	1.22	1.56	—	—	0.70
Market Price	-3.40	-4.90	2.71	3.38	—	—	2.33
Index Performance**							
NASDAQ International Multi-Asset Diversified Income Index	-2.51	-4.02	4.01	5.07	—	—	3.93
Dow Jones EPAC Select Dividend TM Index	-0.61	-2.54	3.54	4.86	—	—	3.67
MSCI World ex USA Index	-0.59	-2.77	7.04	4.87	—	—	5.13

» Calendar Year Total Returns (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD
YDIV	—	—	—	—	—	—	-0.23	-13.02	6.34	20.94	-4.86
Dow Jones EPAC Select Dividend TM Index	—	—	—	—	—	—	-4.87	-10.72	7.75	19.91	-2.54
MSCI World ex USA Index	—	—	—	—	—	—	-4.32	-3.04	2.75	24.21	-2.77

» 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
YDIV	10.67	-0.37	0.75	0.30	0.83
Dow Jones EPAC Select Dividend TM Index	12.20	0.08	0.99	0.40	0.96
MSCI World ex USA Index	11.82	—	1.00	0.41	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

[†]30-day SEC yield is calculated by dividing the net investment income per share earned during the most recent 30-day period by the maximum offering price per share on the last day of the period.

[‡]Index yield represents the weighted average trailing 12-month dividend of the constituents of the NASDAQ International Multi-Asset Diversified Income IndexSM.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the NASDAQ International Multi-Asset Diversified Income IndexSM is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

» Portfolio Information

Number Of Holdings	127
Maximum Market Cap.	\$95.67 Billion
Median Market Cap.	\$4.75 Billion
Minimum Market Cap.	\$526 Million
Price/Earnings	10.86
Price/Book	1.09
Price/Cash Flow	7.83
Price/Sales	1.51

» Top Holdings (%)

Vanguard Emerging Markets Government Bond ETF	20.07
EDP - Energias de Portugal, S.A.	1.72
FirstRand Limited, Series B, Floating Rate	1.57
Cominar Real Estate Investment Trust	1.20
alstria office REIT-AG	1.07
Snam SpA	1.04
China Power International Development Ltd.	1.00
Genesis Energy, Ltd.	0.98
Artis Real Estate Investment Trust	0.97
Cromwell Property Group	0.97

» Fund Composition (%)

Fixed Income ETFs	21.01
Dividend Paying Equities	20.56
Preferred Securities	19.93
REITs	19.25
Infrastructure Companies	18.30
Other	0.95

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

ETF Characteristics

The fund lists and principally trades its shares on The Nasdaq Stock Market LLC.

The fund's return may not match the return of the NASDAQ International Multi-Asset Diversified Income IndexSM. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular security owned by the fund, fund shares or securities in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

An investment in a fund containing securities of non-U.S. issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries. The fund may invest in depository receipts which may be less liquid than the underlying shares in their primary trading market.

REITs are subject to certain risks, including changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

Preferred securities combine some of the characteristics of both common stocks and bonds. Preferred securities are typically subordinated to bonds and other debt instruments in a company's capital structure, in terms of priority to corporate income, and therefore will be subject to greater credit risk than those debt instruments. Preferred securities are also subject to credit risk, interest rate risk and income risk.

Changes in currency exchange rates and the relative value of non-US currencies may affect the value of a fund's investments and the value of a fund's shares.

Because the fund invests in exchange-traded funds that invest in fixed income securities, it is subject to additional risks pertaining to interest rates and credit risk. Credit risk may be heightened if the fund invests in "high yield" or "junk" debt. High-yield securities are subject to greater market fluctuations and risk of loss than securities with higher ratings, and therefore, may be highly speculative. These securities are issued by companies that may have limited operating history, narrowly focused operations, and/or other impediments to the timely payment of periodic interest and principal at maturity. The market for high-yield securities is smaller and less liquid than that for investment grade securities.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

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Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **Dow Jones EPAC Select Dividend™ Index** consists of high dividend paying companies in the EPAC (Europe, Pacific, Asia and Canada) region, which covers developed markets excluding the United States. The **MSCI World Index Ex-U.S.** includes developed markets and is designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies.

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