First Trust Consumer Staples AlphaDEX® Fund

As of 6/28/19

**Fund Objective**
This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the StrataQuant® Consumer Staples Index.

**Fund Facts**
- **Fund Ticker**: FXG
- **CUSIP**: 33734X119
- **Intraday NAV**: FXGIV
- **Fund Inception Date**: 5/8/07
- **Gross Expense Ratio**: 0.64%
- **Net Expense Ratio**: 0.64%
- **Rebalance Frequency**: Quarterly
- **Primary Listing**: NYSE Arca

**Index Facts**
- **Index Ticker**: STRQCSTR
- **Index Inception Date**: 4/11/07

**Performance Summary (%)**

<table>
<thead>
<tr>
<th></th>
<th>Quarter</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund Performance</strong></td>
<td></td>
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<tr>
<td>Net Asset Value (NAV)</td>
<td>0.15</td>
<td>9.11</td>
<td>-0.65</td>
<td>-0.29</td>
<td>4.48</td>
<td>13.37</td>
<td>8.56</td>
</tr>
<tr>
<td>After Tax Held</td>
<td>-0.02</td>
<td>8.77</td>
<td>-1.60</td>
<td>-0.97</td>
<td>3.76</td>
<td>12.72</td>
<td>7.96</td>
</tr>
<tr>
<td>After Tax Sold</td>
<td>0.09</td>
<td>5.39</td>
<td>-0.39</td>
<td>-0.51</td>
<td>3.15</td>
<td>10.90</td>
<td>6.76</td>
</tr>
<tr>
<td>Market Price</td>
<td>0.15</td>
<td>9.09</td>
<td>-0.63</td>
<td>-0.29</td>
<td>4.47</td>
<td>13.36</td>
<td>8.56</td>
</tr>
</tbody>
</table>

**Index Performance**
- **StrataQuant® Consumer Staples Index**: 0.32
- **Russell 1000® Consumer Staples Index**: 2.00
- **Russell 1000® Index**: 4.25
- **S&P 500 Consumer Staples Index**: 3.72

**Calendar Year Total Returns (%)**

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</tr>
</thead>
<tbody>
<tr>
<td><strong>Russell 1000® Consumer Staples Index</strong></td>
<td>18.41</td>
<td>15.18</td>
<td>14.49</td>
<td>10.01</td>
<td>27.68</td>
<td>17.02</td>
<td>8.21</td>
<td>5.54</td>
<td>9.82</td>
<td>-9.74</td>
<td>12.03</td>
</tr>
<tr>
<td><strong>Russell 1000® Index</strong></td>
<td>28.43</td>
<td>16.10</td>
<td>1.50</td>
<td>16.42</td>
<td>33.11</td>
<td>13.24</td>
<td>0.92</td>
<td>12.05</td>
<td>21.69</td>
<td>-4.78</td>
<td>18.84</td>
</tr>
</tbody>
</table>

**3-Year Statistics**

<table>
<thead>
<tr>
<th></th>
<th>Standard Deviation (%)</th>
<th>Alpha</th>
<th>Beta</th>
<th>Sharpe Ratio</th>
<th>Correlation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FXG</strong></td>
<td>12.27</td>
<td>-4.35</td>
<td>0.84</td>
<td>-0.08</td>
<td>0.82</td>
</tr>
<tr>
<td><strong>S&amp;P 500 Consumer Staples Index</strong></td>
<td>11.99</td>
<td>—</td>
<td>1.00</td>
<td>0.34</td>
<td>1.00</td>
</tr>
</tbody>
</table>

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*Expenses are capped contractually at 0.70% per year, at least until November 30, 2019.

*NAV returns are based on the fund’s net asset value which represents the fund’s net assets (assets less liabilities) divided by the fund’s outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund’s NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund’s performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor’s tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the StrataQuant® Consumer Staples Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.**
The success of consumer staples companies which provide products that are typically considered non-discretionary items based on consumer purchasing habits is affected by a number of factors, such as government regulations, which may affect the permissibility of using various food additives and the production methods of companies that manufacture food products. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account.

ETF Characteristics
The fund lists and principally trades its shares on the NYSE Arca, Inc. The fund's return may not match the return of the StrataQuant Consumer Staples Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Risk Considerations
The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The StrataQuant Consumer Staples Index is a trademark of ICE Data Indices, LLC or its affiliates ("IDI") and has been licensed for use by First Trust Portfolios L.P. The fund is not sponsored, endorsed, sold or promoted by IDI and IDI makes no representation or warranty regarding the advisability of investing in the fund or as to the result to be obtained by any person from use of the index in connection with the trading of the fund.

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*AlphaDEX* is a registered trademark of First Trust Portfolios L.P. First Trust Portfolios L.P. has obtained a patent for the AlphaDEX stock selection methodology from the United States Patent and Trademark Office.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

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First Trust Portfolios L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund’s distributor.

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Definitions
Standard Deviation is a measure of price variability (risk). Alpha is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. Beta is a measure of price variability relative to the market. Sharpe Ratio is a measure of excess reward per unit of volatility. Correlation is a measure of the similarity of performance. The Russell 1000 Index is an unmanaged index used to measure the large-cap U.S. equity universe. The Russell 1000 Consumer Staples Index is an unmanaged index which includes the stocks in the consumer staples sector of the Russell 1000 Index. The S&P 500 Consumer Staples Index is an unmanaged index which includes the stocks in the consumer staples sector of the S&P 500 Index.