**Fund Objective**
This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the Nasdaq CTA Artificial Intelligence and Robotics Index℠.

**Index Description**
The Nasdaq CTA Artificial Intelligence and Robotics Index℠ is designed to track the performance of companies engaged in Artificial intelligence (AI), robotics and automation.

To be included in the index, a security must be listed on an index-eligible global stock exchange and classified as AI or robotics engagers, enables or enhancers, as determined by the Consumer Technology Association (CTA):
- **Enablers** – Companies that develop the building block components for robotics or AI, such as advanced machinery, autonomous systems/self-driving vehicles, semiconductors, and databases used for machine learning.
- **Engagers** – Companies that design, create, integrate, or deliver robotics and/or AI in the form of products, software, or systems.
- **Enhancers** – Companies that provide their own value-added services within the AI and robotics ecosystem, but which are not core to their product or service offering.

- Each security must have a minimum market capitalization of $250 million, have a minimum three-month average daily dollar trading volume of at least $3 million, and have a minimum free float of 20%.
- Each eligible security is scored based on its involvement within its respective engager, enabler or enhancer category. The top 30 companies within each category are selected.
- Each category is weighted with engagers receiving 60%, enablers receiving 25% and enhancers receiving 15%. The selected companies are weighted equally within each category.
- The index is rebalanced quarterly and reconstituted semi-annually.

**Performance Summary (%)**

<table>
<thead>
<tr>
<th>Fund Performance*</th>
<th>3 Month</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (NAV)</td>
<td>-4.48</td>
<td>22.68</td>
<td>-1.81</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>3.81</td>
</tr>
<tr>
<td>After Tax Held</td>
<td>-4.53</td>
<td>22.48</td>
<td>-1.98</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>3.60</td>
</tr>
<tr>
<td>After Tax Sold</td>
<td>-2.65</td>
<td>13.43</td>
<td>-1.07</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>2.82</td>
</tr>
<tr>
<td>Market Price</td>
<td>-4.41</td>
<td>22.88</td>
<td>-1.56</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>4.02</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Index Performance**</th>
<th>3 Month</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nasdaq CTA Artificial Intelligence &amp; Robotics Index</td>
<td>-4.30</td>
<td>23.58</td>
<td>-1.09</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>4.54</td>
</tr>
<tr>
<td>S&amp;P 500 Index</td>
<td>1.70</td>
<td>20.55</td>
<td>4.25</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>8.37</td>
</tr>
</tbody>
</table>

*NAV returns are based on the fund’s net asset value which represents the fund’s net assets (assets less liabilities) divided by the fund’s outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund’s NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. Actual after-tax returns depend on the investor’s tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the Nasdaq CTA Artificial Intelligence and Robotics Index℠ is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.**

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.
ETF Characteristics

The fund lists and principally trades its shares on The Nasdaq Stock Market LLC. The fund's return may not match the return of the Nasdaq CTA Artificial Intelligence and Robotics Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular security owned by the fund, fund shares or securities in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund may invest in securities issued by companies concentrated in a particular industry, sector or country which involves additional risks including limited diversification. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

An investment in a fund containing securities of non-U.S. issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries. The fund may invest in depositary receipts which may be less liquid than the underlying shares in their primary trading market. Changes in currency exchange rates and the relative value of non-U.S. currencies will affect the value of the fund's investment and the value of fund shares.

The fund currently has fewer assets than larger funds, and like other relatively new funds, large inflows and outflows may impact the fund's market exposure for limited periods of time. The fund invests in robotics and artificial intelligence companies, which may have limited product lines, markets, financial resources or personnel and are subject to the risks of changes in business cycles, world economic growth, technological progress, and government regulation. These companies are also heavily dependent on intellectual property rights, and challenges to or misappropriation of such rights could have a material adverse effect on such companies. Security of robotics and artificial intelligence companies tends to be more volatile than securities of companies that rely less heavily on technology. Robotics and artificial intelligence companies typically engage in significant amounts of spending on research and development, and rapid changes to the field could have a material adverse effect on a company's operating results.

As the use of Internet technology has become more prevalent in the course of business, the fund may become more susceptible to potential operational risks through breaches in cyber security. The fund is classified as "non-diversified" and may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor. The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions

The S&P 500 Index is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

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