

>> Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the Lunt Capital Large Cap Factor Rotation Index (the "index").

>> Fund Facts

Fund Ticker	FCTR
CUSIP	33733E872
Intraday NAV	FCTRIV
Fund Inception Date	7/25/18
Gross Expense Ratio	0.65%
Rebalance Frequency	Monthly
Primary Listing	Cboe BZX

>> Index Facts

Index Ticker	LUNTFCTR
Index Inception Date	7/9/18

>> Index Description

- >> The Lunt Capital Large Cap Factor Rotation Index is designed to provide exposure to U.S. large-cap equities, rotating among four select factors (momentum, value, volatility and quality) when they come into favor using the proprietary Lunt Factor Allocation Methodology.
- >> Index construction begins with a universe of eight factor-oriented sub-indices, representing the highest and lowest ranking stocks in each of the four factors.
 - Each sub-index is comprised of 50 securities selected from the Nasdaq US 500 Large Cap Index.
- >> Using the Lunt Factor Allocation proprietary methodology, the eight sub-indices are ranked to determine which side of each factor (high or low) is exhibiting stronger risk-adjusted relative strength.
- >> Each of the sub-indices is given a score and the top four scoring sub-indices are selected for inclusion in the index.
 - A high and a low sub-index from the same factor cannot be selected during the same monthly period.
 - Each sub-index selected will hold a 25% weight in the index at the time of inclusion. If a selected sub-index is currently in the index, its weight remains unchanged. Newly selected sub-index(es) inherit the weighting of the outgoing sub-index(es). If all four sub-indices change, each will receive a 25% weight.
- >> The eight sub-indices are evaluated monthly. The momentum, value and volatility sub-indices are rebalanced semi-annually and the quality sub-indices are rebalanced annually.

>> Performance Summary (%)

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund Performance*							
Net Asset Value (NAV)	—	—	—	—	—	—	2.54
After Tax Held	—	—	—	—	—	—	2.49
After Tax Sold	—	—	—	—	—	—	1.50
Market Price	—	—	—	—	—	—	2.59
Index Performance**							
The Lunt Capital Large Cap Factor Rotation Index	—	—	—	—	—	—	2.66
Nasdaq US 500 Large Cap Index	—	—	—	—	—	—	2.85

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the Lunt Capital Large Cap Factor Rotation Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

>> Portfolio Information

Number Of Holdings	171
Maximum Market Cap.	\$474.83 Billion
Median Market Cap.	\$21.45 Billion
Minimum Market Cap.	\$6.84 Billion
Price/Earnings	20.78
Price/Book	2.61
Price/Cash Flow	13.19
Price/Sales	2.12

>> Top Holdings (%)

Mastercard Incorporated	1.62
Verisk Analytics, Inc.	1.61
Intuit, Inc.	1.57
NextEra Energy, Inc.	1.50
Zoetis, Inc.	1.32
McDonald's Corporation	1.28
Waste Management, Inc.	1.16
Jack Henry & Associates, Inc.	1.15
MSCI Inc.	1.10
UnitedHealth Group Incorporated	1.10

>> Top Sector Exposure (%)

Information Technology	20.49
Health Care	16.85
Real Estate	11.69
Consumer Staples	10.16
Consumer Discretionary	8.40
Utilities	8.22
Financials	7.14
Industrials	6.50
Energy	5.65
Communication Services	3.35
Materials	1.55

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

ETF Characteristics

The fund lists and principally trades its shares on the Cboe BZX Exchange, Inc.

The fund's return may not match the return of the Lunt Capital Large Cap Factor Rotation Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular security owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund may invest in securities issued by companies concentrated in a particular industry or sector, which involves additional risks including limited diversification.

The fund is not actively managed and generally will not attempt to take defensive positions in declining markets.

Because of market movement, there can be no assurance that the securities held by the fund will stay within the given market capitalization range.

The fund currently has fewer assets than larger funds, and like other relatively new funds, large inflows and outflows may impact the fund's market exposure for limited periods of time.

The fund's strategy may frequently involve buying and selling portfolio securities to rebalance the fund's exposure to the sub-indices, which may result in the fund paying higher levels of transaction costs and generating greater tax liabilities for shareholders.

As the use of Internet technology has become more prevalent in the course of business, the fund has become more susceptible to potential operational risks through breaches in cyber security.

The fund is classified as "non-diversified" and may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

Definitions

The **NASDAQ US 500 Large Cap Index** is a float modified market capitalization weighted index that contains the top 500 securities from the NASDAQ US Benchmark Index.

The Index is the property of Lunt Capital Management, Inc., which has contracted with Nasdaq, Inc. to calculate and maintain the Index. The fund is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the fund. The Corporations make no representation or warranty, express or implied to the owners of the fund or any member of the public regarding the advisability of investing in securities generally or in the fund particularly, or the ability of the index to track general stock performance.