

First Trust Preferred Securities and Income Fund
Holdings as of January 31, 2019*

| Security Name | Identifier | Shares/Quantity | Market Value | Weighting |
|--|------------|-----------------|--------------|-----------|
| ENEL SPA V/R 09/24/73 | 29265WAA6 | 4,761,000 | 5,118,075.00 | 2.16% |
| EMERA INC V/R 06/15/76 | 290876AD3 | 5,010,000 | 5,117,589.75 | 2.16% |
| FARM CREDIT BK OF TEXAS PFD | 30767E307 | 4,500 | 5,040,000.00 | 2.13% |
| LIBERTY MUTUAL GR V/R 06/15/58 | U52932AL1 | 3,285,000 | 4,768,095.38 | 2.01% |
| ROYAL BK SCOTLND GR V/R /PERP/ | 780097BB6 | 4,450,000 | 4,749,040.00 | 2.00% |
| CREDIT AGRICOLE SA V/R /PERP/ | 225313AD7 | 4,400,000 | 4,625,332.80 | 1.95% |
| ENBRIDGE ENERGY P V/R 10/01/37 | 29250RAK2 | 4,231,400 | 4,252,557.00 | 1.80% |
| BARCLAYS PLC V/R /PERP/ | G0809LDY2 | 4,000,000 | 4,174,900.00 | 1.76% |
| WELLS FARGO V/R /PERP/PFD/ K | 949746PM7 | 4,000,000 | 4,025,000.00 | 1.70% |
| CATLIN INSURANCE V/R PERPETUAL 144A PP US DOLLARS | 149206AA2 | 4,100,000 | 3,952,297.50 | 1.67% |
| CASHUSD | CASHUSD | 3,885,850 | 3,885,850.23 | 1.64% |
| CREDIT AGRICOLE SA V/R /PERP/ | 225313AJ4 | 3,485,000 | 3,785,825.20 | 1.60% |
| LLOYDS BANK PLC V/R /PERP/ | 539473AE8 | 3,000,000 | 3,619,239.00 | 1.53% |
| COBANK ACB /PFD/ | 19075Q805 | 32,500 | 3,347,500.00 | 1.41% |
| LAND O LAKES CA 7.45% 03/15/28 | 514665AA6 | 3,000,000 | 3,168,750.00 | 1.34% |
| LAND O'LAKES INC 8% /PERP/ | 514666AK2 | 3,000,000 | 3,112,500.00 | 1.31% |
| SOCIETE GENERALE V/R /PERP/ | 83368JKG4 | 3,000,000 | 3,106,500.00 | 1.31% |
| ING GROEP NV V/R /PERP/ | N4578EBG2 | 3,000,000 | 3,076,233.00 | 1.30% |
| GMAC CAP 8.125% 2/15/40 /PFD/ | 361860208 | 115,000 | 3,002,650.00 | 1.27% |
| HARTFORD FINL SVC V/R 02/12/47 | 416515BC7 | 3,420,000 | 2,929,144.50 | 1.24% |
| CREDIT SUISSE GROUP V/R /PERP/ | 22546DAB2 | 2,750,000 | 2,924,559.00 | 1.23% |
| UNICREDIT SPA V/R /PERP/ | T9T20LTJ7 | 3,100,000 | 2,846,990.40 | 1.20% |
| ROYAL BK SCOTLND GR V/R /PERP/ | 780099CK1 | 2,700,000 | 2,830,950.00 | 1.19% |
| LLOYDS BANKING GROU V/R /PERP/ | 539439AG4 | 2,700,000 | 2,754,000.00 | 1.16% |
| COBANK ACB /PFD/ | 19075Q870 | 27,000 | 2,735,100.00 | 1.15% |
| INTESA SANPAOLO SPA V/R /PERP/ | 46115HAU1 | 2,954,000 | 2,709,645.12 | 1.14% |
| JPMORGAN CHASE & CO V/R /PERP/ | 46625HJQ4 | 2,500,000 | 2,696,612.50 | 1.14% |
| QBE INSURANCE GRO V/R 12/02/44 | Q78063AG1 | 2,500,000 | 2,600,562.50 | 1.10% |
| COBANK ACB V/R /PERP/ | 19075QAC6 | 2,500,000 | 2,590,625.00 | 1.09% |
| VEREIT INC /PFD/ | 92339V209 | 102,470 | 2,576,095.80 | 1.09% |
| LA MONDIALE V/R /PERP/ | F62738AK9 | 2,500,000 | 2,526,515.00 | 1.07% |
| BHP BILLITON FIN V/R 10/19/75 | 055451AX6 | 2,300,000 | 2,496,017.50 | 1.05% |
| CHS INC PFD | 12542R506 | 93,791 | 2,459,200.02 | 1.04% |
| HSBC HOLDINGS PLC V/R /PERP/ | 404280AT6 | 2,444,000 | 2,456,769.90 | 1.04% |
| LIBERTY MUTUAL G 7.8% 03/15/37 | 53079EAN4 | 2,165,000 | 2,446,872.18 | 1.03% |
| TRANSCANADA TRUST V/R 08/15/76 | 89356BAB4 | 2,500,000 | 2,444,187.50 | 1.03% |
| STANDARD CHARTERED V/R /PERP/ | 853254BH2 | 2,250,000 | 2,348,943.75 | 0.99% |
| SOCIETE GENERALE V/R /PERP/ | 83367TBF5 | 2,250,000 | 2,308,106.25 | 0.97% |
| ENERGY TRANSFER O V/R 11/01/66 | 29273RBA6 | 2,661,000 | 2,155,410.00 | 0.91% |
| QBE INSURANCE GRO V/R 11/24/43 | 74737EAA2 | 2,000,000 | 2,152,950.00 | 0.91% |
| GENERAL MOTORS FINL V/R /PERP/ | 37045XCM6 | 2,400,000 | 2,127,540.00 | 0.90% |
| BNP PARIBAS V/R /PERP/ | 05565AAQ6 | 1,987,000 | 2,092,936.91 | 0.88% |
| ZIONS BANCORP NA V/R /PERP/ | 989701BF3 | 2,000,000 | 2,081,670.00 | 0.88% |
| DANSKE BANK A/S V/R /PERP/ | K222736J8 | 2,350,000 | 2,070,937.50 | 0.87% |
| SWEDBANK AB V/R /PERP/ | W94232TS9 | 2,000,000 | 2,001,246.00 | 0.84% |
| BANCO SANTANDER SA V/R /PERP/ | E2R99CFM4 | 2,000,000 | 1,965,044.00 | 0.83% |
| MITSUI SUMITOMO I V/R 03/15/72 | 606839AA6 | 1,826,000 | 1,964,821.65 | 0.83% |
| E*TRADE FINANCIAL C V/R /PERP/ | 269246BN3 | 2,000,000 | 1,955,000.00 | 0.83% |
| ASSURANT INC V/R 03/27/48 | 04621XAK4 | 1,950,000 | 1,884,626.25 | 0.80% |
| CITIGROUP INC V/R /PERP/ | 172967JK8 | 1,850,000 | 1,864,513.25 | 0.79% |
| UNICREDIT SPA V/R 06/19/32 | 904678AF6 | 2,000,000 | 1,792,794.00 | 0.76% |
| KONINKLIJKE KPN N V/R 03/28/73 | N4297BBC7 | 1,600,000 | 1,658,360.00 | 0.70% |
| AUST & NZ BANKING G V/R /PERP/ | 05254HAA2 | 1,600,000 | 1,653,552.00 | 0.70% |
| BANK OF AMERICA COR V/R /PERP/ | 060505EL4 | 1,500,000 | 1,616,167.50 | 0.68% |
| AES GENER SA V/R 12/18/73 | P0607LAA1 | 1,575,000 | 1,613,587.50 | 0.68% |
| DELPHI FINANCIAL GROUP PFD | 247131303 | 69,176 | 1,599,695.00 | 0.68% |
| STANDARD CHARTERED V/R /PERP/ | 853254BA7 | 1,500,000 | 1,563,750.00 | 0.66% |
| CREDIT SUISSE GROUP V/R /PERP/ | 225401AJ7 | 1,500,000 | 1,531,252.50 | 0.65% |
| BHP BILLITON FIN V/R 10/19/75 | 055451AW8 | 1,473,000 | 1,526,064.83 | 0.64% |

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| LLOYDS BANKING GROU V/R /PERP/ | 539439AU3 | 1,500,000 | 1,520,962.50 | 0.64% |
| ASAHI MUTUAL LIFE I V/R /PERP/ | BYP5375 | 1,500,000 | 1,519,132.50 | 0.64% |
| BNP PARIBAS V/R /PERP/ | 05565ACA9 | 1,439,000 | 1,460,908.78 | 0.62% |
| ENBRIDGE INC V/R 01/15/77 | 29250NAN5 | 1,505,000 | 1,444,843.71 | 0.61% |
| JPMORGAN CHASE & CO V/R /PERP/ | 46625HHA1 | 1,434,000 | 1,444,719.15 | 0.61% |
| SOVEREIGN REIT PFD 12% 144A | 84610XAA1 | 1,261 | 1,400,145.05 | 0.59% |
| ING GROEP NV V/R /PERP/ | 456837AF0 | 1,400,000 | 1,369,620.00 | 0.58% |
| ENSTAR GROUP LTD /PFD/ | 29359U109 | 52,753 | 1,342,036.32 | 0.57% |
| COLONY CAPITAL INC /PFD/ | 19626G306 | 49,976 | 1,282,384.16 | 0.54% |
| ENBRIDGE INC V/R 07/15/77 | 29250NAS4 | 1,400,000 | 1,278,102.62 | 0.54% |
| CITIGROUP INC V/R /PERP/ | 172967KD2 | 1,250,000 | 1,269,481.25 | 0.54% |
| ASPEN INSURANCE HOLDINGS LTD PFD SHS 5.95 | G05384154 | 50,000 | 1,245,000.00 | 0.53% |
| WINTRUST FINANCIAL CORP PFD | 97650W405 | 42,757 | 1,233,539.45 | 0.52% |
| DAIRY FARMERS OF 7.125% /PERP/ | 23385HAA7 | 1,300,000 | 1,214,167.50 | 0.51% |
| LAND O'LAKES INC 7.25% /PERP/ | 514666AM8 | 1,200,000 | 1,185,000.00 | 0.50% |
| NORDEA BANK ABP V/R /PERP/ | 65557DAL5 | 1,207,000 | 1,153,692.85 | 0.49% |
| FUKOKU MUTUAL LIFE V/R /PERP/ | J17074AB1 | 1,000,000 | 1,062,520.00 | 0.45% |
| INTEGRYS EN V/R 8/1/73 /PFD/ | 45822P204 | 41,854 | 1,059,952.55 | 0.45% |
| PRUDENTIAL FINANC V/R 06/15/43 | 744320AM4 | 1,000,000 | 1,037,095.00 | 0.44% |
| FORTEGRA FINANCIA V/R 10/15/57 | 34954WAA2 | 1,000,000 | 1,035,225.00 | 0.44% |
| UBS GROUP FUNDING S V/R /PERP/ | BVXZ4P1 | 1,000,000 | 1,021,482.00 | 0.43% |
| CNP ASSURANCES V/R /PERP/ | F1876NAU6 | 1,000,000 | 1,015,281.00 | 0.43% |
| UBS GROUP FUNDING S V/R /PERP/ | BZ04Y60 | 1,000,000 | 1,003,954.00 | 0.42% |
| GOLDMAN SACHS GROUP V/R /PERP/ | 38148BAB4 | 1,000,000 | 1,002,845.00 | 0.42% |
| AG INSURANCE SA/NV V/R /PERP/ | B0R399AA2 | 1,000,000 | 1,002,673.00 | 0.42% |
| BANCO MERCANTIL DE V/R /PERP/ | 05962GAJ8 | 1,000,000 | 997,000.00 | 0.42% |
| SOUTHERN CO V/R 03/15/57 | 842587CY1 | 1,000,000 | 995,440.07 | 0.42% |
| AEGON NV V/R 04/11/48 | 007924AJ2 | 1,050,000 | 988,548.75 | 0.42% |
| PEOPLE'S UNITED FIN INC /PFD/ | 712704204 | 36,673 | 979,169.10 | 0.41% |
| AERCAP GLOBAL AVI V/R 06/15/45 | 00773HAA5 | 1,000,000 | 975,820.00 | 0.41% |
| VOYA FINANCIAL IN V/R 05/15/53 | 45685EAG1 | 1,000,000 | 972,500.00 | 0.41% |
| ENBRIDGE INC V/R 03/01/78 | 29250NAW5 | 1,000,000 | 950,248.21 | 0.40% |
| EVEREST REINSURAN V/R 05/15/37 | 299808AE5 | 1,063,000 | 936,976.04 | 0.40% |
| ANNALY CAPITAL MGMT SER F | 035710870 | 36,974 | 933,593.50 | 0.39% |
| BANCO BILBAO VIZCAY V/R /PERP/ | 05946KAF8 | 1,000,000 | 882,220.00 | 0.37% |
| AMTRUST FINANC 6.125% 08/15/23 | 032359AE1 | 1,000,000 | 880,878.63 | 0.37% |
| DCP MIDSTREAM LP V/R /PERP/ | 23311PAA8 | 900,000 | 851,827.50 | 0.36% |
| HSBC HOLDINGS PLC V/R /PERP/ | 404280BC2 | 800,000 | 832,576.00 | 0.35% |
| VALLEY NATIONAL BANCORP /PFD/ | 919794305 | 36,120 | 818,118.00 | 0.35% |
| BANK OF AMERICA COR V/R /PERP/ | 060505EU4 | 724,000 | 780,269.28 | 0.33% |
| CITIGROUP INC SERIES K /PFD/ | 172967341 | 30,000 | 780,000.00 | 0.33% |
| COLONY CAPITAL INC SER H /PFD/ | 19626G702 | 37,305 | 779,674.50 | 0.33% |
| CITIGRP CAP V/R 10/30/40 /PFD/ | 173080201 | 30,000 | 778,200.00 | 0.33% |
| KONINKLIJKE KPN N V/R 03/28/73 | 50048VAA8 | 750,000 | 777,356.25 | 0.33% |
| CITIZENS FINANCIAL GROUP /PFD/ | 174610204 | 30,000 | 763,500.00 | 0.32% |
| REINSURANCE GRP V/R 6/15/56 | 759351802 | 28,961 | 737,636.67 | 0.31% |
| ALGONQUIN PWR & UTILITY | 015857709 | 27,206 | 727,488.44 | 0.31% |
| JPMORGAN CHASE & CO V/R /PERP/ | 48127FAA1 | 711,000 | 708,333.75 | 0.30% |
| ASAHI MUTUAL LIFE I V/R /PERP/ | BDG6YY4 | 700,000 | 685,973.40 | 0.29% |
| CITIGROUP INC V/R /PERP/ | 172967JM4 | 680,000 | 677,603.00 | 0.29% |
| NISOURCE INC V/R /PERP/ | 65473PAC9 | 700,000 | 674,915.50 | 0.28% |
| NISOURCE INC /PFD/ | 65473P881 | 24,000 | 657,120.00 | 0.28% |
| CENTERPOINT ENERGY V/R /PERP/ | 15189TAS6 | 650,000 | 650,542.75 | 0.27% |
| CITIGROUP INC V/R /PERP/ | 172967GD7 | 650,000 | 648,375.00 | 0.27% |
| CREDIT SUISSE GROUP V/R /PERP/ | 225401AK4 | 650,000 | 644,458.75 | 0.27% |
| MORGAN STANLEY PFD | 61763E207 | 23,690 | 639,630.00 | 0.27% |
| BANK OF AMERICA CORP /PFD/ | 060505195 | 25,034 | 630,856.80 | 0.27% |
| AGNC INVESTMENT CORP /PFD/ | 00123Q500 | 25,000 | 629,500.00 | 0.27% |
| APOLLO MANAGEMENT LLC /PFD/ | 037612504 | 25,339 | 614,977.53 | 0.26% |
| TWO HARBORS INV CORP /PFD/ | 90187B507 | 25,000 | 601,250.00 | 0.25% |
| BARCLAYS PLC V/R /PERP/ | 06738EBA2 | 600,000 | 598,749.00 | 0.25% |
| FARMLAND PARTNERS INC | 31154R208 | 25,000 | 594,750.00 | 0.25% |
| AMERICAN INTL GRO V/R 04/01/48 | 026874DM6 | 625,000 | 585,296.88 | 0.25% |

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| FARM CREDIT BK OF TEXAS /PFD/ | 30767E406 | 5,500 | 574,750.00 | 0.24% |
| TWO HARBORS INV CORP /PFD/ | 90187B309 | 23,000 | 572,240.00 | 0.24% |
| JUST ENERGY GROUP INC PFD | 48213W200 | 30,000 | 571,500.00 | 0.24% |
| GLOBAL NET LEASE INC /PFD/ | 379378300 | 23,390 | 550,834.50 | 0.23% |
| AMERICAN HOMES 4 RENT /PFD/ | 02665T801 | 23,626 | 542,689.22 | 0.23% |
| BANK OF AMERICA COR V/R /PERP/ | 060505EH3 | 500,000 | 526,917.50 | 0.22% |
| COMPEER FINANCIAL ACA /PFD/ | 20453Q201 | 500 | 512,500.00 | 0.22% |
| NY COMMUNITY BANCORP INC PEF | 649445202 | 19,735 | 505,413.35 | 0.21% |
| LIBERTY MUTUAL GR V/R 03/15/37 | 53079EAQ7 | 500,000 | 475,722.50 | 0.20% |
| SOUTHERN CAL EDISON V/R 12/31/49 /PERP/ | 842400FU2 | 500,000 | 470,000.00 | 0.20% |
| KINDER MORGAN GP INC /PFD/ | 49455T202 | 500 | 466,263.50 | 0.20% |
| AMERICAN EXPRESS CO V/R /PERP/ | 025816BL2 | 462,000 | 458,061.45 | 0.19% |
| PPL CAPITAL FUNDI V/R 03/30/67 | 69352PAC7 | 500,000 | 452,652.50 | 0.19% |
| ENBRIDGE INC /PFD/ | 29250N477 | 17,738 | 446,997.60 | 0.19% |
| SYNOVUS FINANCIAL CORP /PFD/ | 87161C600 | 17,207 | 431,551.56 | 0.18% |
| UBS GROUP FUNDING S V/R /PERP/ | BVXZ4Q2 | 400,000 | 424,000.00 | 0.18% |
| PHOENIX CO 7.45% 1/15/32 PFD | 71902E208 | 25,700 | 418,910.00 | 0.18% |
| CMS ENER 5.875% 10/15/78/PFD/ | 125896852 | 15,524 | 403,818.05 | 0.17% |
| VIVAT NV V/R /PERP/ | N9353HAB7 | 400,000 | 393,920.00 | 0.17% |
| FARM CREDIT BK OF T V/R /PERP/ | 30767EAC3 | 400,000 | 392,388.00 | 0.17% |
| URSTADT BIDDLE PROPRTIE /PFD/ | 917286882 | 15,000 | 363,300.00 | 0.15% |
| NATIONAL GEN 7.625% 09/15/55 | 636220873 | 14,443 | 351,687.05 | 0.15% |
| SLM CORP PREFERRED SERIES B | 78442P502 | 5,130 | 348,224.40 | 0.15% |
| INVESCO MORTGAGE CAPITAL /PFD/ | 46131B407 | 13,200 | 336,732.00 | 0.14% |
| CITIGROUP INC V/R /PERP/ | 172967KM2 | 262,000 | 271,424.14 | 0.11% |
| MAIDEN HOLDINGS NA LTD /PFD/ | 56029Q408 | 14,729 | 268,804.25 | 0.11% |
| COBANK ACB /PFD/ | 19075Q607 | 443 | 268,015.00 | 0.11% |
| NORDEA BANK ABP V/R /PERP/ | 65557CAN3 | 200,000 | 191,167.00 | 0.08% |
| CHS INC CLASS B SER 4/PFD | 12542R803 | 5,676 | 153,024.96 | 0.06% |
| ENERGY TRANSFER PARTNERS /PFD/ | 29278N400 | 4,580 | 113,355.00 | 0.05% |
| AMTRUST FINANCIAL 7.5% 9/15/55 | 032359853 | 5,383 | 85,428.21 | 0.04% |
| AMTRUST FINANCIAL SERV /PFD/ | 032359861 | 4,822 | 75,946.50 | 0.03% |
| ENERGY TRANSFER PARTNERS /PFD/ | 29278N301 | 965 | 23,150.35 | 0.01% |
| CHS INC /PFD/ | 12542R704 | 726 | 18,404.10 | 0.01% |

Holdings are subject to change.

* With respect to the market value of the Fund's holdings set forth above, the pricing sources are generally third-party vendors. The Fund ultimately relies on pricing information provided by the Fund's accounting agent.