

First Trust Preferred Securities and Income Fund
Holdings as of September 28, 2018*

Security Name	Identifier	Shares/Quantity	Market Value	Weighting
ENEL SPA V/R 09/24/73	29265WAA6	4,761,000	5,284,710.00	2.11%
FARM CREDIT BK OF TEXAS PFD	30767E307	4,500	5,152,500.00	2.06%
LIBERTY MUTUAL GR V/R 06/15/58	U52932AL1	3,285,000	4,952,137.50	1.98%
BANK OF AMERICA COR V/R /PERP/	060505EU4	4,500,000	4,815,000.00	1.92%
CREDIT AGRICOLE SA V/R /PERP/	225313AD7	4,400,000	4,643,848.00	1.85%
ZIONS BANCORPORATIO V/R /PERP/	989701BF3	4,000,000	4,290,000.00	1.71%
ENBRIDGE ENERGY P V/R 10/01/37	29250RAK2	4,231,400	4,210,243.00	1.68%
BARCLAYS PLC V/R /PERP/	G0809LDY2	4,000,000	4,145,112.00	1.66%
CATLIN INSURANCE V/R PERPETUAL 144A PP	149206AA2	4,100,000	4,069,250.00	1.63%
EMERA INC V/R 06/15/76	290876AD3	3,800,000	4,066,000.00	1.62%
WELLS FARGO V/R /PERP/PFD/ K	949746PM7	4,000,000	4,058,760.00	1.62%
AERCAP GLOBAL AVI V/R 06/15/45	00773HAA5	3,720,000	3,887,400.00	1.55%
CREDIT AGRICOLE SA V/R /PERP/	225313AJ4	3,485,000	3,842,163.71	1.53%
LLOYDS BANK PLC V/R /PERP/	539473AE8	3,000,000	3,679,491.00	1.47%
ROYAL BK SCOTLND GR V/R /PERP/	780097BB6	3,250,000	3,489,687.50	1.39%
XLIT LTD /PFD/	G98296109	3,400	3,421,250.00	1.37%
COBANK ACB /PFD/	19075Q805	32,500	3,396,250.00	1.36%
FRIENDS LIFE HOLDIN V/R /PERP/	G8138JAA7	3,300,000	3,318,555.90	1.33%
LAND O LAKES CA 7.45% 03/15/28	514665AA6	3,000,000	3,273,750.00	1.31%
LAND O'LAKES INC 8% /PERP/	514666AK2	3,000,000	3,270,000.00	1.31%
ING GROEP NV V/R /PERP/	N4578EBG2	3,000,000	3,052,446.00	1.22%
GMAC CAP 8.125% 2/15/40 /PFD/	361860208	115,000	3,024,500.00	1.21%
UNICREDIT SPA V/R /PERP/	T9T20LTJ7	3,100,000	2,929,059.80	1.17%
CREDIT SUISSE GROUP V/R /PERP/	22546DAB2	2,750,000	2,900,892.50	1.16%
ROYAL BK SCOTLND GR V/R /PERP/	780099CK1	2,700,000	2,867,076.00	1.15%
INTESA SANPAOLO SPA V/R /PERP/	46115HAU1	2,954,000	2,854,332.04	1.14%
LIBERTY MUTUAL G 7.8% 03/15/37	53079EAN4	2,413,000	2,829,242.50	1.13%
LLOYDS BANKING GROU V/R /PERP/	539439AG4	2,700,000	2,791,125.00	1.11%
COBANK ACB /PFD/	19075Q870	27,000	2,745,360.00	1.10%
JPMORGAN CHASE & CO V/R /PERP/	46625HJQ4	2,500,000	2,731,250.00	1.09%
COBANK ACB V/R /PERP/	19075QAC6	2,500,000	2,662,500.00	1.06%
QBE INSURANCE GRO V/R 12/02/44	Q78063AG1	2,500,000	2,625,000.00	1.05%
SOCIETE GENERALE V/R /PERP/	83368JJKG4	2,500,000	2,584,375.00	1.03%
LA MONDIALE V/R /PERP/	F62738AK9	2,500,000	2,560,392.50	1.02%
TRANSCANADA TRUST V/R 08/15/76	89356BAB4	2,500,000	2,559,375.00	1.02%
VEREIT INC /PFD/	92339V209	102,470	2,546,379.50	1.02%
CHS INC PFD	12542R506	93,791	2,530,481.18	1.01%
HSBC HOLDINGS PLC V/R /PERP/	404280AT6	2,444,000	2,428,725.00	0.97%
ENERGY TRANSFER P V/R 11/01/66	29273RBA6	2,661,000	2,368,290.00	0.95%
GENERAL MOTORS FINL V/R /PERP/	37045XCM6	2,400,000	2,361,000.00	0.94%
SOCIETE GENERALE V/R /PERP/	83367TBF5	2,250,000	2,336,625.00	0.93%
STANDARD CHARTERED V/R /PERP/	853254BH2	2,250,000	2,306,250.00	0.92%
QBE INSURANCE GRO V/R 11/24/43	74737EAA2	2,000,000	2,190,000.00	0.87%
DANSKE BANK A/S V/R /PERP/	K222736J8	2,350,000	2,167,616.50	0.87%
BNP PARIBAS V/R /PERP/	05565AAQ6	1,987,000	2,091,317.50	0.84%
E*TRADE FINANCIAL C V/R /PERP/	269246BN3	2,000,000	2,050,000.00	0.82%
SWEDBANK AB V/R /PERP/	W94232TS9	2,000,000	2,029,216.00	0.81%
JPMORGAN CHASE & CO V/R /PERP/	46625HHA1	2,000,000	2,011,000.00	0.80%
BANCO SANTANDER SA V/R /PERP/	E2R99CFM4	2,000,000	1,987,640.00	0.79%
MITSUI SUMITOMO I V/R 03/15/72	606839AA6	1,826,000	1,985,775.00	0.79%
CITIGROUP INC V/R /PERP/	172967JK8	1,850,000	1,900,875.00	0.76%
US DOLLARS	CASHUSD	1,896,436	1,896,435.81	0.76%
UNICREDIT SPA V/R 06/19/32	904678AF6	2,000,000	1,791,554.00	0.72%
ASSURANT INC V/R 03/27/48	04621XAK4	1,700,000	1,734,000.00	0.69%
KONINKLIJKE KPN N V/R 03/28/73	N4297BBC7	1,600,000	1,700,000.00	0.68%
CITIZENS FINANCIAL V/R /PERP/	174610AH8	1,600,000	1,640,000.00	0.66%
BANK OF AMERICA COR V/R /PERP/	060505EL4	1,500,000	1,621,125.00	0.65%
AES GENER SA V/R 12/18/73	P0607LAA1	1,575,000	1,614,091.50	0.64%
WELLS FARGO & COMPA V/R /PERP/	949746RN3	1,500,000	1,579,710.00	0.63%

AUST & NZ BANKING G V/R /PERP/	05254HAA2	1,500,000	1,556,250.00	0.62%
ASAHI MUTUAL LIFE I V/R /PERP/	BYP5375	1,500,000	1,552,635.00	0.62%
CREDIT SUISSE GROUP V/R /PERP/	225401AJ7	1,500,000	1,546,875.00	0.62%
STANDARD CHARTERED V/R /PERP/	853254BA7	1,500,000	1,545,000.00	0.62%
BHP BILLITON FIN V/R 10/19/75	055451AW8	1,473,000	1,540,021.50	0.62%
SOVEREIGN REIT PFD 12% 144A	84610XAA1	1,261	1,484,827.50	0.59%
BNP PARIBAS V/R /PERP/	05565ACA9	1,439,000	1,456,987.50	0.58%
DAIRY FARMERS OF 7.125% /PERP/	23385HAA7	1,300,000	1,433,250.00	0.57%
ENSTAR GROUP LTD /PFD/	29359U109	52,753	1,392,679.20	0.56%
CITIGROUP INC SERIES K /PFD/	172967341	50,000	1,387,500.00	0.55%
ING GROEP NV V/R /PERP/	456837AF0	1,400,000	1,353,100.00	0.54%
CITIGROUP INC V/R /PERP/	172967KD2	1,250,000	1,303,906.25	0.52%
ENBRIDGE INC V/R 07/15/77	29250NAS4	1,400,000	1,301,009.88	0.52%
COLONY CAPITAL INC /PFD/	19626G306	49,976	1,280,385.12	0.51%
ASPEN INSURANCE HOLDINGS LTD PFD SHS 5.95	G05384154	50,000	1,268,000.00	0.51%
LAND O'LAKES INC 7.25% /PERP/	514666AM8	1,200,000	1,251,000.00	0.50%
NORDEA BANK AB V/R /PERP/	65557DAL5	1,207,000	1,188,895.00	0.47%
DELPHI FINANCIAL GROUP PFD	247131303	50,000	1,156,250.00	0.46%
WINTRUST FINANCIAL CORP PFD	97650W405	42,757	1,133,915.64	0.45%
INTEGRYS EN V/R 8/1/73 /PFD/	45822P204	41,854	1,091,343.05	0.44%
FUKOKU MUTUAL LIFE V/R /PERP/	J17074AB1	1,000,000	1,078,800.00	0.43%
BPCE SA V/R /PERP/	05571AAA3	1,000,000	1,077,500.00	0.43%
ROYAL BK SCOTLND GR V/R /PERP/	780099CJ4	1,046,000	1,073,457.50	0.43%
EVEREST REINSURAN V/R 05/15/37	299808AE5	1,063,000	1,044,397.50	0.42%
PRUDENTIAL FINANC V/R 06/15/43	744320AM4	1,000,000	1,043,750.00	0.42%
CNP ASSURANCES V/R /PERP/	F1876NAU6	1,000,000	1,025,717.00	0.41%
UBS GROUP FUNDING S V/R /PERP/	BVXZ4P1	1,000,000	1,025,630.00	0.41%
GOLDMAN SACHS GROUP V/R /PERP/	38148BAB4	1,000,000	1,021,250.00	0.41%
AEGON NV V/R 04/11/48	007924AJ2	1,050,000	1,018,605.00	0.41%
FORTEGRA FINANCIA V/R 10/15/57	34954WAA2	1,000,000	1,017,500.00	0.41%
BANCO MERCANTIL DE V/R /PERP/	05962GAJ8	1,000,000	1,015,010.00	0.41%
AG INSURANCE SA/NV V/R /PERP/	B0R399AA2	1,000,000	1,014,890.00	0.41%
SOUTHERN CO V/R 03/15/57	842587CY1	1,000,000	1,014,522.85	0.41%
UBS GROUP FUNDING S V/R /PERP/	BZ04Y60	1,000,000	1,012,132.00	0.40%
VOYA FINANCIAL IN V/R 05/15/53	45685EAG1	1,000,000	1,010,000.00	0.40%
ANNALY CAPITAL MGMT SER F	035710870	38,824	990,788.48	0.40%
AMTRUST FINANC 6.125% 08/15/23	032359AE1	1,000,000	973,323.23	0.39%
ENBRIDGE INC V/R 03/01/78	29250NAW5	1,000,000	969,613.87	0.39%
PEOPLE'S UNITED FIN INC /PFD/	712704204	36,673	944,329.75	0.38%
VALLEY NATIONAL BANCORP /PFD/	919794305	36,120	910,224.00	0.36%
BANCO BILBAO VIZCAY V/R /PERP/	05946KAF8	1,000,000	901,250.00	0.36%
DCP MIDSTREAM LP V/R /PERP/	23311PAA8	900,000	897,187.50	0.36%
HARTFORD FINL SVC V/R 02/12/47	416515BC7	920,000	867,100.00	0.35%
COLONY CAPITAL INC SER H /PFD/	19626G702	37,305	848,315.70	0.34%
HSBC HOLDINGS PLC V/R /PERP/	404280BC2	800,000	830,000.00	0.33%
CITIGRP CAP V/R 10/30/40 /PFD/	173080201	30,000	805,500.00	0.32%
KONINKLIJKE KPN N V/R 03/28/73	50048VAA8	750,000	796,875.00	0.32%
REINSURANCE GRP V/R 6/15/56	759351802	28,961	737,636.67	0.29%
ENBRIDGE INC V/R 01/15/77	29250NAN5	755,000	729,210.93	0.29%
JPMORGAN CHASE & CO V/R /PERP/	48127FAA1	711,000	717,221.25	0.29%
NISOURCE INC V/R /PERP/	65473PAC9	700,000	693,875.00	0.28%
CITIGROUP INC V/R /PERP/	172967JM4	680,000	686,800.00	0.27%
CENTERPOINT ENERGY V/R /PERP/	15189TAS6	650,000	662,187.50	0.26%
CREDIT SUISSE GROUP V/R /PERP/	225401AK4	650,000	654,062.50	0.26%
JPMORGAN CHASE /PFD/	48128B655	25,763	652,061.53	0.26%
AGNC INVESTMENT CORP /PFD/	00123Q500	25,000	649,500.00	0.26%
MORGAN STANLEY PFD	61763E207	23,690	648,632.20	0.26%
BANK OF AMERICA CORP /PFD/	060505195	25,034	638,367.00	0.25%
APOLLO MANAGEMENT LLC /PFD/	037612504	25,339	629,420.76	0.25%
JUST ENERGY GROUP INC PFD	48213W200	30,000	624,000.00	0.25%
TWO HARBORS INV CORP /PFD/	90187B507	25,000	615,250.00	0.25%
AMERICAN INTL GRO V/R 04/01/48	026874DM6	625,000	608,593.75	0.24%
BARCLAYS PLC V/R /PERP/	06738EBA2	600,000	603,000.00	0.24%

TWO HARBORS INV CORP /PFD/	90187B309	23,000	592,250.00	0.24%
FARM CREDIT BK OF TEXAS /PFD/	30767E406	5,500	591,250.00	0.24%
GLOBAL NET LEASE INC /PFD/	379378300	23,490	588,894.30	0.24%
FARMLAND PARTNERS INC	31154R208	25,000	581,500.00	0.23%
AMERICAN HOMES 4 RENT /PFD/	02665T801	23,626	578,128.22	0.23%
SYNOVUS FINANCIAL CORP /PFD/	87161C600	21,018	551,091.96	0.22%
BHP BILLITON FIN V/R 10/19/75	055451AX6	500,000	549,375.00	0.22%
COMPEER FINANCIAL ACA /PFD/	20453Q201	500	537,500.00	0.21%
CMS ENER 5.875% 10/15/78/PFD/	125896852	21,486	536,344.28	0.21%
BANK OF AMERICA COR V/R /PERP/	060505EH3	500,000	527,500.00	0.21%
NY COMMUNITY BANCORP INC PEF	649445202	19,735	526,924.50	0.21%
SOUTHERN CAL EDISON V/R 12/31/49 /PERP/	842400FU2	500,000	525,000.00	0.21%
BANCO MERCANTIL DE V/R /PERP/	05962GAH2	500,000	502,630.00	0.20%
SOCIETE GENERALE V/R /PERP/	83367TBH1	500,000	491,183.00	0.20%
LIBERTY MUTUAL GR V/R 03/15/37	53079EAQ7	500,000	488,750.00	0.20%
AMERICAN EXPRESS CO V/R /PERP/	025816BL2	462,000	462,577.50	0.18%
KINDER MORGAN GP INC /PFD/	49455T202	500	458,673.80	0.18%
ENBRIDGE INC /PFD/	29250N477	17,738	447,707.12	0.18%
UBS GROUP FUNDING S V/R /PERP/	BVXZ4Q2	400,000	425,675.20	0.17%
FARM CREDIT BK OF T V/R /PERP/	30767EAC3	400,000	407,000.00	0.16%
VIVAT NV V/R /PERP/	N9353HAB7	400,000	406,121.60	0.16%
PHOENIX CO 7.45% 1/15/32 PFD	71902E208	21,000	394,422.00	0.16%
ENERGY TRANSFER PAR V/R /PERP/	29278NAB9	400,000	383,750.00	0.15%
NATIONAL GEN 7.625% 09/15/55	636220873	14,443	369,740.80	0.15%
URSTADT BIDDLE PROPRTIE /PFD/	917286882	15,000	363,450.00	0.15%
SLM CORP PREFERRED SERIES B	78442P502	5,130	356,535.00	0.14%
INVESCO MORTGAGE CAPITAL /PFD/	46131B407	13,200	337,920.00	0.13%
COBANK ACB /PFD/	19075Q607	443	290,165.00	0.12%
MEIJI YASUDA LIFE V/R 04/26/48	585270AC5	280,000	282,450.00	0.11%
CITIGROUP INC V/R /PERP/	172967KM2	262,000	273,790.00	0.11%
NORDEA BANK AB V/R /PERP/	65557CAN3	200,000	197,000.00	0.08%
CHS INC CLASS B SER 4/PFD	12542R803	5,676	155,125.08	0.06%
AMTRUST FINANCIAL 7.5% 9/15/55	032359853	5,383	130,591.58	0.05%
AMTRUST FINANCIAL SERV /PFD/	032359861	4,822	113,268.78	0.05%
ENERGY TRANSFER PARTNERS /PFD/	29278N400	3,049	78,877.63	0.03%
CHS INC /PFD/	12542R704	726	19,042.98	0.01%

Holdings are subject to change.

* With respect to the market value of the Fund's holdings set forth above, the pricing sources are generally third-party vendors. The Fund ultimately relies on pricing information provided by the Fund's accounting agent.