Finding the right mix of investments is a key factor to successful investing. Because different investments often react differently to economic and market changes, the FT Income Portfolio has been developed to capture both equity and fixed income market dynamics. The FT Income Portfolio is a unit investment trust which consists of exchange-traded funds (ETFs) advised by First Trust Advisors L.P., an affiliate of the trust’s sponsor. The portfolio is diversified across both stocks and bonds through First Trust® ETFs that employ varying investment strategies. By not solely focusing on equities and incorporating a fixed income component, the portfolio seeks to maximize income while providing capital appreciation potential.

Using a disciplined investment strategy, the FT Income Portfolio includes both equity characteristics and diverse asset class exposures. The equity portion of the portfolio consists of First Trust® ETFs that invest in common stocks of companies of various market capitalizations, growth and value styles, sectors and countries. The fixed income portion of the portfolio consists of First Trust® ETFs that invest in varied asset classes to diversify risk exposure.

PORTFOLIO ALLOCATION (AS OF INITIAL DATE OF DEPOSIT)

**EQUITY - 36.89%**
- FDL First Trust Morningstar Dividend Leaders Index Fund 19.43%
- FDD First Trust STOXX® European Select Dividend Index Fund 8.98%
- FGD First Trust Dow Jones Global Select Dividend Index Fund 6.49%
- FTHI First Trust BuyWrite Income ETF 1.99%

**INCOME - 63.11%**
- FTSL First Trust Senior Loan Fund 19.53%
- HYLS First Trust Tactical High Yield ETF 19.51%
- FPE First Trust Preferred Securities and Income ETF 14.56%
- FIXD First Trust TCW Opportunistic Fixed Income ETF 4.51%
- LMBs First Trust Low Duration Opportunities ETF 3.00%
- FEMB First Trust Emerging Markets Local Currency Bond ETF 2.00%

PORTFOLIO OBJECTIVES

This unit investment trust seeks monthly income and capital appreciation by investing in a diversified portfolio of First Trust® ETFs; however, there is no assurance the objective will be met.

you should consider the portfolio’s investment objectives, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

**PORTFOLIO SUMMARY**

<table>
<thead>
<tr>
<th>Initial Date of Deposit:</th>
<th>8/15/2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Public Offering Price:</td>
<td>$10.00 per Unit</td>
</tr>
<tr>
<td>Portfolio Ending Date:</td>
<td>11/16/2020</td>
</tr>
<tr>
<td>Historical 12-Month Distribution Rate of Trust Holdings:*</td>
<td>4.42%</td>
</tr>
<tr>
<td>Historical 12-Month Distribution Per Unit:*</td>
<td>$0.4420</td>
</tr>
<tr>
<td>Ticker Symbol:</td>
<td>FGVJHX</td>
</tr>
</tbody>
</table>

*There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. The historical 12-month distribution per unit and historical 12-month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust’s distribution or distribution rate. The historical 12-month distribution per unit is based on the weighted average of the trailing twelve month distributions paid by the securities included in the portfolio. The historical 12-month distribution rate is calculated by dividing the historical 12-month distributions by the trust’s offering price. The historical 12-month distribution and rate are reduced to account for the effects of fees and expenses, which will be incurred when investing in a trust. Distributions may include realized short term capital gains, realized long-term capital gains and/or return of capital. Certain of the issuers may have reduced their dividends or distributions over the prior twelve months. The distribution per unit and rate paid by the trust may be higher or lower than the amount shown above due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, or the sale of securities in the portfolio.

WHAT IS AN ETF?

ETFs offer investors the opportunity to buy and sell an entire basket of securities with a single transaction throughout the trading day. ETFs combine the characteristics of a mutual fund with the convenience and trading flexibility of stocks. Below is a list of other ETF features.

**DIVERSIFICATION** | ETFs hold a basket of securities which helps to mitigate single security risk. It is important to note that diversification does not guarantee a profit or protect against loss.

**TRANSPARENCY** | ETF holdings are available daily so investors know what they own.

**TAX EFFICIENCY** | The ETF structure allows for increased tax efficiency.

**FULLY INVESTED** | Unlike a traditional mutual fund, ETFs do not need to hold cash in order to satisfy investor redemptions which allows them to better adhere to their investment objective.
SALES CHARGES (BASED ON A $10 PUBLIC OFFERING PRICE)

**DOMESTIC CORE**
- FTHI First Trust BuyWrite Income ETF 1.99% $21.74
- FDL First Trust Morningstar Dividend Leaders Index Fund 19.43% 29.28

**HYBRID FIXED INCOME**
- FPE First Trust Preferred Securities and Income ETF 14.56% 19.55

**INTERNATIONAL – CORE**
- FGD First Trust Dow Jones Global Select Dividend Index Fund 6.49% 21.20
- FDD First Trust STOXX® European Select Dividend Index Fund 8.98% 11.93

**INTERNATIONAL – EMERGING MARKETS**
- FEMB First Trust Emerging Markets Local Currency Bond ETF 2.00% 38.29

**U.S. CORPORATE – HIGH YIELD**
- FTSL First Trust Senior Loan Fund 19.53% 47.10
- HYLS First Trust Tactical High Yield ETF 19.51% 47.78

**U.S. MORTGAGE-BACKED**
- LMBS First Trust Low Duration Opportunities ETF 3.00% 51.95

**U.S. OPPORTUNISTIC CORE**
- FIXD First Trust TCW Opportunistic Fixed Income ETF 4.51% 52.82

*As of the close of business on 8/14/19. Market values are for reference only and are not indicative of your individual cost basis.

**SALES CHARGES**

**STANDARD ACCOUNTS**
- Transactional Sales Charges: Initial 0.00% Deferred 1.40%
- Creation & Development Fee: 0.10%
- Maximum Sales Charge: 1.50%

The deferred sales charge will be deducted in three monthly installments commencing 11/20/19. When the public offering price is less than or equal to $10.00 per unit, there will be no initial sales charge. If the price exceeds $10.00 per unit, you will pay an initial sales charge.

**FEE/WRAP ACCOUNTS**
- Maximum Sales Charge: 0.10%

The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset.

The creation and development fee is a charge of $.01 per unit collected at the end of the initial offering period. If the price you pay exceeds $10.00 per unit, the creation and development fee will be less than 0.10%; if the price you pay is less than $10.00 per unit, the creation and development fee will exceed 0.10%.

In addition to the sales charges listed, UIIs are subject to annual operating expenses and organization costs.

**NOT FDIC INSURED | NOT BANK GUARANTEED | MAY loose VALUE**

**FT INCOME PORTFOLIO SERIES 4**

**10 HOLDINGS (AS OF DATE OF DEPOSIT)**

<table>
<thead>
<tr>
<th>TICKER</th>
<th>NAME INITIAL WEIGHT</th>
<th>PRICE*</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTHI</td>
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<td>FDL</td>
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</tr>
</tbody>
</table>

*As of the close of business on 8/14/19. Market values are for reference only and are not indicative of your individual cost basis.

**RISK CONSIDERATIONS**

An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning ETFs which invest in fixed income, equity securities and options.

ETFs are subject to various risks, including management’s ability to meet the fund’s investment objective, and to manage the fund’s portfolio when the underlying securities are redeemed or sold, during periods of market turmoil and as investors’ perceptions regarding ETFs or their underlying investments change. Unlike open-end funds, which trade at prices based on a current determination of the fund’s net asset value, ETFs frequently trade at a discount from their net asset value in the secondary market. Certain of the ETFs may employ the use of leverage, which increases the volatility of such funds.

Certain of the ETFs invest in common stocks. Common stocks are subject to certain risks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

Certain of the ETFs invest in floating-rate securities. A floating-rate security is an instrument in which the interest rate payable on the obligation fluctuates on a periodic basis upon changes in an interest rate benchmark. As a result, the yield on such a security will generally decline in a falling interest rate environment, causing the trust to experience a reduction in the income it receives from such securities. Certain of the floating-rate securities pay interest based on LIBOR. Due to the uncertainty regarding the future utilization of LIBOR and the nature of any replacement rate, the potential effect of a transition away from LIBOR on a fund or the financial instruments in which the fund invests cannot yet be determined.

Certain of the ETFs invest in high-yield securities or “junk” bonds. Investing in high-yield securities should be viewed as speculative and you should review your ability to assume the risks associated with investments which utilize such securities. High-yield securities are subject to numerous risks, including higher interest rates, economic recession, deterioration of the junk bond market, possible downgrades and defaults of interest and/or principal. High-yield security prices tend to fluctuate more than higher rated securities and are affected by short-term credit developments to a greater degree.

Certain of the ETFs invest in investment grade securities. Investment grade securities are subject to numerous risks including higher interest rates, economic recession, deterioration of the investment grade market or investors’ perception thereof, possible downgrades and defaults of interest and/or principal.

Certain of the ETFs invest in senior loans. The yield on ETFs which invest in senior loans will generally decline in a falling interest rate environment and increase in a rising interest rate environment. Senior loans are generally below investment grade quality (“junk” bonds). An investment in senior loans involves the risk that the borrowers may default on their obligations to pay principal or interest when due.

Certain of the ETFs invest in covenant-lite loans which contain fewer or no maintenance covenants and may hinder the ETF’s ability to reprice credit risk and mitigate potential loss especially during a downturn in the credit cycle.

Certain of the ETFs invest in securities of foreign issuers which are subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.

It is important to note that an investment can be made in the underlying funds directly rather than through the trust. These direct investments can be made without paying the trust’s sales charge, operating expenses and organizational costs. Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

The value of the securities held by the trust may be subject to performance or perception of the issuers. For a discussion of additional risks of investing in the trust see the “Risk Factors” section of the prospectus.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.