

PORTFOLIO SELECTION PROCESS

Sabrient's selection process is based on the following six concepts:

SELECT SMALL CAP GARP STOCKS

Sabrient uses the forward earnings outlook of a consensus of Wall Street analysts and adjusts the projected growth using a proprietary algorithm.

EVALUATE ANALYSTS' BEHAVIOR

Evaluate the consensus of the analysts to determine how confident they are in the earnings estimate forecasts.

ESTIMATE LONG-TERM EARNINGS GROWTH RATE

Estimate the secular growth rate of earnings (3-5 years) and divide that by the forward price to earnings ratio, so that they have confidence that the stock will still be selling at a price well above its current value within approximately 12 months. This assumes that there are no negative developments in the meantime.

COST OF ABSOLUTE GROWTH

Calculate the projected absolute growth of each of the next four quarters and determine the cost of absolute growth.

EARNINGS QUALITY RANK (EQR)

Use EQR, Sabrient's proprietary forensic accounting factor, to rank the conservatism of the company's accounting. Eliminate companies that have overly aggressive accounting practices and penalize others with aggressive accounting practices.

DIVERSIFY BY SECTOR AND INDUSTRY

Lastly, diversify by sector and industry, allowing no more than approximately 30% of the portfolio in any one sector and no more than approximately 15% of the portfolio in any one industry.

SABRIENT SMALL CAP GROWTH PORTFOLIO

Sabrient Systems, LLC ("Sabrient") is an independent equity research firm that builds powerful investment strategies by using a fundamentals-based, quantitative approach. The strategies are used to create rankings and ratings on more than 7,000 stocks, indices, sectors, and ETFs. Their models are designed to identify those companies that are anticipated to outperform or underperform the market.

The Sabrient Small Cap Growth Portfolio is a unit investment trust which invests in top-ranked small-cap stocks (at the time of their selection) that represent a cross-section of industries that Sabrient believes are positioned to perform well in the coming year. They are GARP stocks – stocks that they believe represent growth at a reasonable price – and they are meant to be held for the full 15-month term of the trust.

PORTFOLIO SUMMARY

Initial Date of Deposit:	9/26/2018
Initial Public Offering Price:	\$10.00 per Unit
Portfolio Ending Date:	12/26/2019
CUSIPs:	30310A 547(c) 554(r)
Fee Accounts CUSIPs:	30310A 562(c) 570(r)
Ticker Symbol:	FJPHTX

PORTFOLIO OBJECTIVE

This unit investment trust seeks above-average capital appreciation; however, there is no assurance the objective will be met.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

RISK CONSIDERATIONS | An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

You should be aware that the portfolio is concentrated in stocks in the industrials sector which involves additional risks, including limited diversification. The companies engaged in the industrials sector are subject to certain risks, including a deterioration in the general state of the economy, intense competition, domestic and international politics, excess capacity and changing spending trends.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

An investment in foreign securities should be made with an understanding of the additional risks involved with foreign issuers, such as currency and interest rate fluctuations, nationalization or other adverse political or economic developments, lack of liquidity of certain foreign markets, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

One of the securities in the portfolio is issued by a Real Estate Investment Trust (REIT). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

PLEASE SEE THE REVERSE SIDE FOR ADDITIONAL RISK CONSIDERATIONS

HOLDINGS

TICKER	COMPANY NAME	PRICE*
AIR	AAR CORP.	\$46.03
AAN	Aaron's, Inc.	53.88
ATI	Allegheny Technologies Incorporated	29.71
AMWD	American Woodmark Corporation	81.90
ARCB	ArcBest Corporation	48.40
AWI	Armstrong World Industries, Inc.	70.30
ASTE	Astec Industries, Inc.	50.66
BYD	Boyd Gaming Corporation	34.05
BLDR	Builders FirstSource, Inc.	15.22
CARB	Carbonite, Inc.	38.00
CRS	Carpenter Technology Corporation	59.75
CLF	Cleveland-Cliffs Inc.	12.91
CMC	Commercial Metals Company	20.41
CONN	Conn's, Inc.	34.90
CBPX	Continental Building Products, Inc.	37.90
CORE	Core-Mark Holding Company, Inc.	33.53
CVTI	Covenant Transportation Group, Inc.	30.02
CURO	CURO Group Holdings Corp.	31.33
DNR	Denbury Resources Inc.	6.21
UFS	Domtar Corporation	53.41
ELVT	Elevate Credit, Inc.	8.62
NPO	EnPro Industries, Inc.	74.25
FCB	FCB Financial Holdings, Inc.	48.70
FG	FGL Holdings	8.79
FMBI	First Midwest Bancorp, Inc.	27.18
GPMT	Granite Point Mortgage Trust Inc.	19.16
GTN	Gray Television, Inc.	17.65
HZNP	Horizon Pharma Plc	19.47
HUD	Hudson Ltd.	22.99
IIVI	II-VI Incorporated	48.85
IBTX	Independent Bank Group, Inc.	67.15
KBH	KB Home	25.29
KEM	KEMET Corporation	19.61
LTXB	LegacyTexas Financial Group, Inc.	44.50
LGIH	LGI Homes, Inc.	50.26
LBRT	Liberty Oilfield Services Inc.	21.68
MERC	Mercer International Inc.	16.40
NCOM	National Commerce Corporation	42.40
NXST	Nexstar Media Group, Inc.	82.90
NMIH	NMI Holdings, Inc.	23.40
QTNA	Quantenna Communications, Inc.	18.61
SSD	Simpson Manufacturing Co., Inc.	72.69
SBLK	Star Bulk Carriers Corp.	13.10
TEX	Terex Corporation	40.62
TSC	Tristate Capital Holdings, Inc.	27.65
VRTS	Virtus Investment Partners, Inc.	118.90
WNC	Wabash National Corporation	18.25
WAIR	Wesco Aircraft Holdings, Inc.	11.25
WLH	William Lyon Homes	17.00
WGO	Winnebago Industries, Inc.	34.60

*As of the close of business on 9/25/18. Market values are for reference only and are not indicative of your individual cost basis.

SALES CHARGES (BASED ON A \$10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS

Transactional Sales Charges: Initial 0.00%
Deferred 1.35%

Creation & Development Fee: 0.50%

Maximum Sales Charge: 1.85%

The deferred sales charge will be deducted in three monthly installments commencing 1/18/19.

When the public offering price is less than or equal to \$10.00 per unit, there will be no initial sales charge. If the price exceeds \$10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS

Maximum Sales Charge: 0.50%

The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset.

The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10.00 per unit, the creation and development fee will exceed 0.50%.

In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

HOLDINGS STYLE ANALYSIS



HOLDINGS SECTOR ANALYSIS



HOLDINGS COMPOSITION

U.S. Stocks: 90%

Non-U.S. Stocks: 10%

The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

RISK CONSIDERATIONS | The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.

Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.