A NEW GENERATION OF POSSIBILITIES

5G, or the fifth generation of wireless technology, is the new mobile wireless system that is expected to transform our world. 5G runs on a higher frequency than 4G LTE and promises dramatically faster upload and download speeds, reduced lag time and greater network capacity to handle a significantly higher number of connected devices. In 2018, 5G became a reality with some wireless carriers launching in certain test cities. All major U.S. carriers are working to build out 5G networks; however, full deployment may take several years.

Source: Digital Trends

5G POSSIBILITIES

ENHANCED MOBILE BROADBAND | Network improvements that may enable more efficient data transmission to potentially lower costs of data transmission to drive increased use of broadband applications on mobile networks.

INTERNET OF THINGS | 5G is expected to build upon earlier IoT applications to enable significant increases in economies of scale to drive adoption and utilization across all economic sectors.

FIXED WIRELESS ACCESS | Establishes a means of providing Internet access to homes using wireless mobile network technology rather than fixed lines.

MISSION-CRITICAL CONTROL | A new market opportunity for wireless technology to provide ultra-reliable and secure connections to support applications such as driverless vehicles and health care where failure is not acceptable.

FORECAST NUMBER OF MOBILE 5G CONNECTIONS WORLDWIDE 2021 - 2025 (IN BILLIONS)

![Chart Source: Statista 2019. There can be no assurance any forecasts will be achieved.]

THE PORTFOLIO

The portfolio includes companies in the Indxx 5G & NextG Thematic Index as well as other companies that have devoted material resources or made material commitments to the use of 5G technology. The index is designed to track the performance of companies that are at the core of the research and development of the new 5G cellular technology.

“Indxx” and “Indxx 5G & NextG Thematic Index” are trademarks of Indxx, LLC and have been licensed for use for certain purposes by First Trust Advisors L.P. The portfolio is based on the Indxx 5G & NextG Thematic Index and is not sponsored, endorsed, sold or promoted by Indxx, LLC, and Indxx, LLC makes no representation regarding the advisability of trading in such product.

You should consider the portfolio’s investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

PLEASE SEE THE REVERSE SIDE FOR ADDITIONAL RISK CONSIDERATIONS
SALES CHARGES (BASED ON A $10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS
Transaction Sales Charges: Initial 0.00% Deferred 1.35%
Creation & Development Fee: 0.50%
Maximum Sales Charge: 1.85%

The deferred sales charge will be deducted in three monthly installments commencing 10/18/19. When the public offering price is less than or equal to $10.00 per unit, there will be no initial sales charge. If the price exceeds $10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS
Maximum Sales Charge: 0.50%
The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset.
The creation and development fee is a charge of 0.50% per unit collected at the end of the initial offering period. If the price you pay exceeds $10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10.00 per unit, the creation and development fee will exceed 0.50%.
In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

HOLDINGS STYLE ANALYSIS

Large-Cap Growth 36.69%
Large-Cap Value 33.36%
Mid-Cap Growth 9.97%
Mid-Cap Value 9.98%
Small-Cap Growth 6.67%
Small-Cap Value 3.33%

HOLDINGS SECTOR ANALYSIS

Communication Services 13.36%
Information Technology 76.61%
Real Estate 10.03%

HOLDINGS COMPOSITION

U.S. Stocks: 86.64%
Non-U.S. Stocks: 13.36%
The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

ADDITIONAL RISK CONSIDERATIONS

Certain of the securities in the portfolio are issued by Real Estate Investment Trusts (REITs). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession. An investment in a portfolio containing small- and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan.
The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.
As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.