

» Fund Objective

This actively managed exchange-traded fund seeks total return and a relatively stable risk profile while providing investors with commodity exposure.

» Fund Facts

Fund Ticker	FTGC
CUSIP	33739H101
Intraday NAV	FTGCIV
Fund Inception Date	10/22/13
Expense Ratio	0.95%
Primary Listing	Nasdaq

» Fund Description

- » The First Trust Global Tactical Commodity Strategy Fund seeks to provide investors with commodity exposure through a wholly-owned subsidiary.
 - Unlike index-based commodities ETFs, the fund is actively managed and takes a risk-managed approach to commodities investing that aims to provide an improved risk/return relationship.
 - The fund offers a potential diversification benefit because of the historically low correlation of commodities to other asset classes.
 - The fund is managed by a team of experienced portfolio managers that specialize in alternative investments.
- » Through the investment process, the advisor seeks to maximize the return of a highly diversified commodity portfolio targeted to a specific volatility range.
 - Select 10 to 35 distinct commodities based upon liquidity as measured by open interest. The list of commodities considered for inclusion can and will change over time.
 - Model and forecast the expected volatility level of each commodity using daily historical data.
 - Generate a set of portfolios that seeks to maximize returns given specific levels of volatility along the efficient frontier.
 - Rebalance monthly (or more frequently subject to market conditions) to the optimal asset weighting given the desired risk range for the portfolio.
- » The commodity futures selected for the portfolio are those with a realized volatility profile that the advisor believes is far more stable than traditional portfolio construction approaches.

» Fund Advisor

- » First Trust Advisors L.P. is the advisor to the fund and manages the fund's portfolio.
- » Daily investment decisions are made by:
 - John Gambla, CFA, FRM, PRM, Senior Portfolio Manager, Alternatives Investment Team of First Trust
 - Rob A. Guttschow, CFA, Senior Portfolio Manager, Alternatives Investment Team of First Trust

» Performance Summary (%)

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund Performance*							
Net Asset Value (NAV)	-9.09	-12.95	-12.95	-3.47	-9.30	—	-9.09
After Tax Held	-9.37	-13.23	-13.23	-3.74	-9.45	—	-9.24
After Tax Sold	-5.38	-7.67	-7.67	-2.73	-6.79	—	-6.63
Market Price	-8.81	-12.69	-12.69	-3.40	-9.28	—	-9.08
Index Performance**							
S&P 500 Index	-13.52	-4.38	-4.38	9.26	8.49	—	9.35
Bloomberg Commodity Index	-9.41	-11.25	-11.25	0.30	-8.80	—	-8.82
S&P GSCI®	-22.94	-13.82	-13.82	0.50	-14.52	—	-14.11

» Calendar Year Total Returns (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
FTGC	—	—	—	—	—	—	-11.89	-22.56	0.54	2.79	-12.95
S&P 500 Index	—	—	—	—	—	—	13.69	1.38	11.96	21.83	-4.38
Bloomberg Commodity Index	—	—	—	—	—	—	-17.01	-24.66	11.77	1.70	-11.25
S&P GSCI®	—	—	—	—	—	—	-33.06	-32.86	11.37	5.77	-13.82

» 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
FTGC	7.60	-4.08	0.68	-0.55	0.87
S&P 500 Index	10.95	8.59	0.44	0.77	0.39
Bloomberg Commodity Index	9.73	—	1.00	-0.03	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**The Bloomberg Commodity Index is the fund's benchmark. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

>> Agricultural Futures Weights (%)¹

KC HRW Wheat, Mar19	7.82
Soybean, Mar19	5.24
Cocoa, Mar19	5.04
Soybean Meal, Mar19	5.01
Live Cattle, Feb19	4.39
Corn, Mar19	3.74
Sugar #11 (World), Mar19	3.72
Cattle Feeder, Jan19	3.54
Soybean Oil, Mar19	3.45
Cotton No. 2, Mar19	3.33
Lean Hogs, Feb19	3.06
Coffee 'C', Mar19	1.18
Total	49.52

>> Energy Futures Weights (%)¹

New York Harbor ULSD, Feb19	1.80
Brent Crude Oil, Apr19	1.77
Natural Gas, Mar19	1.70
Low Sulphur Gasoil G, Mar19	1.70
Brent Crude Oil, Mar19	1.63
Gasoline RBOB, Mar19	1.61
New York Harbor ULSD, Apr19	1.57
Low Sulphur Gasoil G, Feb19	1.55
WTI Crude Oil, Mar19	1.55
WTI Crude Oil, Feb19	1.46
Brent Crude Oil, May19	1.39
Natural Gas, Apr19	1.12
Gasoline RBOB, Feb19	0.91
WTI Crude Oil, Apr19	0.90
Gasoline RBOB, Apr19	0.41
Total	21.07

>> Metals Futures Weights (%)¹

Gold 100 oz, Feb19	8.23
Copper, Mar19	7.83
LME Zinc, Mar19	4.74
Silver, Mar19	4.16
LME Lead, Mar19	1.65
LME Nickel, Mar19	1.14
LME PRI Aluminium, Mar19	0.80
Platinum, Apr19	0.12
Total	28.67

>> Cash & Collateral (%)

Cash	11.10
U.S. Treasury Bills	88.90
Total	100.00

¹The futures investments are held indirectly through the FT Cayman Subsidiary, a wholly-owned subsidiary of the fund organized under the laws of the Cayman Islands.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

ETF Characteristics

The fund lists and principally trades its shares on The Nasdaq Stock Market LLC.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. The trading prices of commodities futures, fixed income securities and other instruments fluctuate in response to a variety of factors. The fund's net asset value and market price may fluctuate significantly in response to these factors. As a result, an investor could lose money over short or long periods of time. In addition, the net asset value of the fund may be more volatile over short-term periods than other investment options because of the fund's significant use of financial instruments that have a leveraging effect.

The fund is subject to management risk because it is an actively managed portfolio. The advisor will apply investment techniques and risk analyses that may not have the desired result. There can be no assurance that the fund's investment objective will be achieved.

The fund does not invest directly in futures instruments. Rather, it invests in a wholly-owned subsidiary, which will have the same investment objective as the fund, but unlike the fund, it may invest without limitation in futures instruments. The subsidiary is not registered under the 1940 Act and is not subject to all the investor protections of the 1940 Act. Thus, the fund, as an investor in the subsidiary, will not have all the protections offered to investors in registered investment companies.

The value of commodities and commodity-linked instruments typically is based upon the price movements of a physical commodity or an economic variable linked to such price movements. The prices of commodities and commodity-linked instruments may fluctuate quickly and dramatically and may not correlate to price movements in other asset classes. An active trading market may not exist for certain commodities. Each of these factors and events could have a significant negative impact on the fund. All futures and futures-related products are highly volatile. Price movements are influenced by a variety of factors. The value of commodities, commodity-linked instruments, futures and futures-related products may be affected by changes in overall economic conditions, changes in interest rates, or factors affecting a particular commodity or industry, such as production, supply, demand, drought, floods, weather, political, economic and regulatory developments.

The fund regularly purchases and sells commodity futures contracts to maintain a fully invested position. This frequent trading may increase the amount of commissions or mark-ups to broker-dealers that the fund pays when it buys and sells contracts, which may detract from the fund's performance.

The fund will, under most circumstances, effect most creations and redemptions, in whole or in part for cash, rather than in-kind securities. As a result, the fund may be less tax-efficient.

The fund, through the subsidiary, will engage in trading on commodity markets outside the U.S. Trading on such markets is not regulated by any U.S. government agency and may involve certain risks not applicable to trading on U.S. exchanges. The fund holds investments that are denominated in non-U.S. currencies, or in securities that provide exposure to such currencies, currency exchange rates or interest rates denominated in such currencies. Changes in currency exchange rates and the relative value of non-U.S. currencies may affect the value of the fund's investments and the value of the fund's shares. Commodity futures contracts traded on non-U.S. exchanges or with non-U.S. counterparties present risks because they may not be subject to the same degree of regulation as their U.S. counterparts.

The fund may be subject to the forces of "whipsaw" markets (as opposed to choppy or stable markets), in which significant price movements develop but then repeatedly reverse, which could cause substantial losses.

First Trust Advisors L.P. is the advisor to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

First Trust Advisors L.P. is registered as a commodity pool operator and commodity trading advisor and is also a member of the National Futures Association.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **Bloomberg Commodity Index** is made up of exchange-traded futures on physical commodities and represents 20 commodities, which are weighted to account for economic significance and market liquidity. The **S&P GSCI**® is recognized as a leading measure of general price movements and inflation in the world economy and is designed to be investable by including the most liquid commodity futures, and provides diversification with low correlations to other asset classes. The **S&P 500 Index** is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance.