The Nasdaq® Dividend Achievers 25 Portfolio is a unit investment trust which is based on the Nasdaq US Broad Dividend Achievers Index™. The index is designed to measure the performance of companies with at least ten consecutive years of increasing annual regular dividend payments. The index includes many companies that are familiar household names and has exposure to all major sectors of the market.

Dividends have historically been one of the few constants in the world of investing, contributing nearly half of the stock market’s total returns. According to Ibbotson Associates, dividends have provided approximately 42% of the 9.99% average annual total return on the S&P 500 Index, from 1926 through 2018. The S&P 500 Index is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance. The index cannot be purchased directly by investors. Past performance is no guarantee of future results.

The Nasdaq® Dividend Achievers 25 Portfolio invests in companies from the index using a selection process that seeks to identify companies with the potential to provide above-average total return by favoring dividend growth over high yields.

PORTFOLIO SELECTION PROCESS

IDENTIFY THE UNIVERSE | We begin with the companies listed in the Nasdaq US Broad Dividend Achievers Index™.

SCREEN THE UNIVERSE | We then evaluate companies based on multiple factors. These factors are designed to identify companies with dividend growth potential.

SELECT THE PORTFOLIO | The final step is to select the 25 highest-yielding stocks for the portfolio. The stocks are approximately equally weighted within the portfolio.

BEGIN WITH THE NASDAQ US BROAD DIVIDEND ACHIEVERS INDEX™

THREE MONTH AVERAGE DAILY TRADING VOLUME > $2.5 MILLION

DOUBLED DIVIDEND IN THE LAST 10 YEARS

DIVIDEND PAYOUT RATIO < 60%

TRAILING 12 MONTH FREE CASH FLOW > 0

25 HIGHEST YIELDING STOCKS**

NASDAQ® DIVIDEND ACHIEVERS 25 PORTFOLIO

*Excluding limited partnerships and limited liability companies.

**Subject to a maximum of 30% from any one of the major GICS market sectors. For purposes of this restriction, consumer discretionary and consumer staples are considered separate sectors, while financials and real estate are combined and considered one sector.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

PLEASE SEE THE REVERSE SIDE FOR RISK CONSIDERATIONS
The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

As the use of Internet technology has become more prevalent in the course of business, the trust risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

You should be aware that the portfolio is concentrated in stocks in the consumer products, financials and industrials sectors which involves additional risks, including limited diversification. The companies engaged in the consumer products industry are subject to global competition, changing government regulations and trade policies, currency fluctuations, and the financial and political risks inherent in producing products for foreign markets. The companies engaged in the financials sector are subject to adverse effects of volatile interest rates, economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information. As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security. Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.