First Trust Dorsey Wright International Focus 5 ETF
As of 6/28/19

**Fund Facts**
- **Fund Ticker**: IFV
- **CUSIP**: 33738R886
- **Intraday NAV**: IFVIV
- **Fund Inception Date**: 7/22/14
- **Rebalance Frequency**: Periodically
- **Primary Listing**: Nasdaq

**Index Facts**
- **Index Ticker**: DWANQIFF
- **Index Inception Date**: 7/17/14

**Fees and Expenses**
- **Management Fees**: 0.30%
- **Acquired Fund Fees and Expenses**: 0.73%
- **Total Annual Expenses**: 1.03%

**Performance Summary (%)**

<table>
<thead>
<tr>
<th>Fund Performance*</th>
<th>Quarter</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (NAV)</td>
<td>4.50</td>
<td>14.67</td>
<td>-3.19</td>
<td>7.95</td>
<td>-</td>
<td>-</td>
<td>1.14</td>
</tr>
<tr>
<td>After Tax Held</td>
<td>4.05</td>
<td>14.06</td>
<td>-3.97</td>
<td>7.13</td>
<td>-</td>
<td>-</td>
<td>0.51</td>
</tr>
<tr>
<td>After Tax Sold</td>
<td>2.66</td>
<td>8.68</td>
<td>-1.91</td>
<td>5.79</td>
<td>-</td>
<td>-</td>
<td>0.58</td>
</tr>
<tr>
<td>Market Price</td>
<td>4.13</td>
<td>14.58</td>
<td>-3.25</td>
<td>7.87</td>
<td>-</td>
<td>-</td>
<td>1.09</td>
</tr>
</tbody>
</table>

**Index Performance**
- **Dorsey Wright International Focus Five Index**: 4.63, 14.88, -2.88, 8.32, -
- **MSCI All Country World ex US Index**: 2.98, 13.60, 1.29, 9.39, -

**Calendar Year Total Returns (%)**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>IFV</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.27</td>
<td>-3.77</td>
<td>32.26</td>
<td>-20.24</td>
<td>14.67</td>
<td></td>
</tr>
<tr>
<td>MSCI All Country World ex US Index</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-5.66</td>
<td>4.50</td>
<td>27.19</td>
<td>-14.20</td>
<td>13.60</td>
<td></td>
</tr>
</tbody>
</table>

**3-Year Statistics**

<table>
<thead>
<tr>
<th>Index</th>
<th>Standard Deviation (%)</th>
<th>Alpha</th>
<th>Beta</th>
<th>Sharpe Ratio</th>
<th>Correlation</th>
</tr>
</thead>
<tbody>
<tr>
<td>IFV</td>
<td>14.22</td>
<td>-1.79</td>
<td>1.10</td>
<td>0.51</td>
<td>0.88</td>
</tr>
<tr>
<td>MSCI All Country World ex US Index</td>
<td>11.42</td>
<td>-</td>
<td>1.00</td>
<td>0.72</td>
<td>1.00</td>
</tr>
</tbody>
</table>

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.**

**Index Description**
- The Dorsey Wright International Focus Five Index is designed to provide targeted exposure to five First Trust international ETFs that Dorsey, Wright & Associates, LLC (DWA) believes offer the greatest potential to outperform the other ETFs in the selection universe.
- To construct the index, DWA begins with the universe of First Trust international ETFs, which includes country/region-based ETFs advised by First Trust Advisors L.P.
- Using the DWA proprietary relative strength methodology, the ETFs are compared to each other to determine inclusion by measuring each ETF's price momentum relative to other ETFs in the universe.
- Each ETF is given a score that allows DWA to objectively determine where it ranks relative to all other ETFs in the universe.
- The relative strength analysis is conducted twice monthly. ETFs are replaced when they fall sufficiently out of favor, based on their relative strength, versus the other ETFs within the universe. The index is rebalanced so each position is equally weighted.

**Index Facts**
- **Index Ticker**: DWANQIFF
- **Index Inception Date**: 7/17/14

**Fees and Expenses**
- **Management Fees**: 0.30%
- **Acquired Fund Fees and Expenses**: 0.73%
- **Total Annual Expenses**: 1.03%
The fund is not sponsored, endorsed, sold or promoted by DWA. DWA makes no representation or warranty, express or implied, to the owners of the fund or any member of the public regarding the advisability of trading in the fund. DWA’s only relationship to First Trust is the licensing of certain trademarks and trade names of DWA and of the index, which is determined, composed and calculated by DWA without regard to First Trust or the fund.