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**Fund Objective**
This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the StrataQuant® Financials Index.

**Fund Facts**
- **Fund Ticker**: FXO
- **CUSIP**: 33734X135
- **Intraday NAV**: FXIV
- **Fund Inception Date**: 5/8/07
- **Gross Expense Ratio**: 0.63%
- **Net Expense Ratio**: 0.63%
- **30-Day SEC Yield**: 2.02%
- **Unsubsidized 30-Day SEC Yield**: 2.02%
- **Rebalance Frequency**: Quarterly
- **Primary Listing**: NYSE Arca

**Index Facts**
- **Index Ticker**: STRQFNTR
- **Index Inception Date**: 4/11/07
- **Index Yield**: 2.82%

**Performance Summary (%)**

<table>
<thead>
<tr>
<th></th>
<th>3 Month</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (NAV)</td>
<td>1.04</td>
<td>18.96</td>
<td>1.55</td>
<td>11.48</td>
<td>9.68</td>
<td>11.90</td>
<td>5.60</td>
</tr>
<tr>
<td>After Tax Held</td>
<td>0.81</td>
<td>18.45</td>
<td>0.66</td>
<td>10.60</td>
<td>8.88</td>
<td>11.14</td>
<td>4.90</td>
</tr>
<tr>
<td>After Tax Sold</td>
<td>0.62</td>
<td>11.22</td>
<td>0.87</td>
<td>8.53</td>
<td>7.25</td>
<td>9.48</td>
<td>4.12</td>
</tr>
<tr>
<td>Market Price</td>
<td>1.07</td>
<td>19.01</td>
<td>1.56</td>
<td>11.48</td>
<td>9.67</td>
<td>11.90</td>
<td>5.60</td>
</tr>
</tbody>
</table>

**Calendar Year Total Returns (%)**

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>FXO</td>
<td>31.65</td>
<td>19.11</td>
<td>-7.35</td>
<td>21.24</td>
<td>40.41</td>
<td>8.71</td>
<td>1.21</td>
<td>18.16</td>
<td>17.92</td>
<td>-11.63</td>
<td>18.96</td>
</tr>
<tr>
<td>Russell 1000® Financial Services Index</td>
<td>20.14</td>
<td>11.73</td>
<td>-12.95</td>
<td>27.21</td>
<td>34.80</td>
<td>14.66</td>
<td>0.70</td>
<td>16.54</td>
<td>21.57</td>
<td>-8.11</td>
<td>24.13</td>
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<tr>
<td>Russell 1000® Index</td>
<td>28.43</td>
<td>16.10</td>
<td>1.50</td>
<td>16.42</td>
<td>33.11</td>
<td>13.24</td>
<td>0.92</td>
<td>12.05</td>
<td>21.69</td>
<td>-4.78</td>
<td>20.53</td>
</tr>
<tr>
<td>S&amp;P 500 Financials Index</td>
<td>17.22</td>
<td>12.13</td>
<td>-17.06</td>
<td>28.81</td>
<td>35.63</td>
<td>15.20</td>
<td>-1.53</td>
<td>22.80</td>
<td>22.18</td>
<td>-13.03</td>
<td>19.60</td>
</tr>
</tbody>
</table>

**3-Year Statistics**

<table>
<thead>
<tr>
<th></th>
<th>Standard Deviation (%)</th>
<th>Alpha</th>
<th>Beta</th>
<th>Sharpe Ratio</th>
<th>Correlation</th>
</tr>
</thead>
<tbody>
<tr>
<td>FXO</td>
<td>14.44</td>
<td>-0.80</td>
<td>0.78</td>
<td>0.72</td>
<td>0.93</td>
</tr>
<tr>
<td>S&amp;P 500 Financials Index</td>
<td>17.28</td>
<td></td>
<td>1.00</td>
<td>0.83</td>
<td>1.00</td>
</tr>
</tbody>
</table>

**Overall Morningstar Rating™**

Among 91 funds in the Financial category. This fund was rated 3 stars/91 funds (3 years), 4 stars/85 funds (5 years), 5 stars/69 funds (10 years) based on risk adjusted returns.

**Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.**

*Expenses are capped contractually at 0.70% per year, at least until November 30, 2019.

130-day SEC yield is calculated by dividing the net investment income per share earned during the most recent 30-day period by the maximum offering price per share on the last day of the period and includes the effects of fee waivers and expense reimbursements.

The unsubsidized 30-day SEC yield is calculated the same as the 30-day SEC yield, however it excludes contractual fee waivers and expense reimbursements.

The index yield represents the weighted average trailing 12-month dividend of the constituents of the StrataQuant® Financials Index.

NAV returns are based on the fund’s net asset value which represents the fund’s net assets (assets less liabilities) divided by the fund’s outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund’s NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund’s performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor’s tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the StrataQuant® Financials Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.**
ETF Characteristics
The fund lists and principally trades its shares on the NYSE Arca, Inc. The fund’s return may not match the return of the StrataQuant® Financials Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations. Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share’s net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund’s authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund’s net asset value and possibly face delisting.

Risk Considerations
The fund’s shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund’s investment objective will be achieved. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies. Financial services companies are subject to the adverse effects of economic recession, government regulation, decreases in the availability of capital, volatile interest rates, and competition from new entrants in their fields of business.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund’s distributor. The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions
Standard Deviation is a measure of price variability (risk). Alpha is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. Beta is a measure of price variability relative to the market. Sharpe Ratio is a measure of excess reward per unit of volatility. Correlation is a measure of the similarity of performance. The Russell 1000® Index is an unmanaged index used to measure the large-cap U.S. equity universe. The Russell 1000® Financial Services Index is an unmanaged index which includes the stocks in the financial services sector of the Russell 1000® Index. The S&P 500 Financials Index is an unmanaged index which includes the stocks in the financial sector of the S&P 500 Index.

The StrataQuant® Financials Index is a trademark of ICE Data Indices, LLC or its affiliates (“IDI”) and has been licensed for use by First Trust Portfolios L.P. The fund is not sponsored, endorsed, sold or promoted by IDI and IDI makes no representation or warranty regarding the advisability of investing in the fund or as to the result to be obtained by any person from use of the index in connection with the trading of the fund.

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“AlphaDEX®” is a registered trademark of First Trust Portfolios L.P. First Trust Portfolios L.P. has obtained a patent for the AlphaDEX® stock selection methodology from the United States Patent and Trademark Office.

The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©2019 Morningstar, Inc. All Rights Reserved. The Morningstar Rating™ information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.