

### » Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an index called the NASDAQ US Multi-Asset Diversified Income Index<sup>SM</sup>.

### » Fund Facts

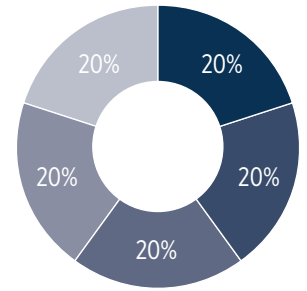
Fund Ticker	MDIV
CUSIP	33738R100
Intraday NAV	MDIVIV
Fund Inception Date	8/13/12
Gross Expense Ratio <sup>^</sup>	0.82%
Net Expense Ratio	0.70%
30-Day SEC Yield <sup>†</sup>	6.87%
Unsubsidized 30-Day SEC Yield <sup>#</sup>	6.74%
Rebalance Frequency	Quarterly
Primary Listing	Nasdaq

### » Index Facts

Index Ticker	NQMAUSX
Index Inception Date	6/20/12
Index Yield <sup>‡</sup>	9.47%

### » Index Description

- » The index is a modified market capitalization-weighted index designed to provide exposure to multiple asset segments, each selected to result in a consistent and high yield for the index. The index is comprised of securities classified as equities (20%), real estate investment trusts (REITs) (20%), preferred securities (20%), master limited partnerships (MLPs) (20%) and a high yield corporate debt ETF (20%).
- » Each segment has its own set of eligibility criteria.
- » Every security in the index is U.S.-listed and meets stringent eligibility criteria based on liquidity, size, volatility and yield.
- » The index is rebalanced quarterly.



### » Fund Description

- » The fund will normally invest at least 90% of its net assets (plus the amount of any borrowings for investment purposes) in the common stocks and/or depositary receipts, REITs, preferred securities, MLPs and an ETF that comprise each segment of the index.
- » The percentages provided above in the Index Description are the approximate index weights at each quarterly rebalance and will vary from these amounts between rebalances of the index.

### » Performance Summary (%)

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
<b>Fund Performance*</b>							
Net Asset Value (NAV)	-7.68	-5.75	-5.75	3.39	2.00	—	3.37
After Tax Held	-8.29	-8.12	-8.12	0.70	-0.68	—	0.77
After Tax Sold	-4.53	-3.34	-3.34	1.45	0.36	—	1.45
Market Price	-7.63	-5.85	-5.85	3.48	1.99	—	3.37
<b>Index Performance**</b>							
NASDAQ US Multi-Asset Diversified Income Index <sup>SM</sup>	-7.58	-5.27	-5.27	4.07	2.68	—	4.06
Dow Jones U.S. Select Dividend <sup>™</sup> Index	-9.68	-5.94	-5.94	9.82	8.49	—	11.23
S&P 500 Index	-13.52	-4.38	-4.38	9.26	8.49	—	11.82

### » Calendar Year Total Returns (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
MDIV	—	—	—	—	—	10.86	7.91	-7.42	11.18	5.46	-5.75
Dow Jones U.S. Select Dividend <sup>™</sup> Index	—	—	—	—	—	29.06	15.36	-1.64	21.98	15.44	-5.94
S&P 500 Index	—	—	—	—	—	32.39	13.69	1.38	11.96	21.83	-4.38

### » 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
MDIV	7.87	-2.22	0.58	0.34	0.80
Dow Jones U.S. Select Dividend <sup>™</sup> Index	9.05	2.72	0.72	0.97	0.86
S&P 500 Index	10.95	—	1.00	0.77	1.00

*Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting [www.ftportfolios.com](http://www.ftportfolios.com).*

<sup>\*</sup>First Trust has contractually agreed to reduce management fees earned by the fund for management fees due to be paid to the underlying investment companies advised by First Trust. The agreement will remain in place until at least January 31, 2019, or until its termination at the direction of the Trust's Board of Trustees, or the termination of the Investment Management Agreement. Please see the Fees and Expenses of the Fund section in the fund's prospectus for more details.

<sup>†</sup>30-day SEC yield is calculated by dividing the net investment income per share earned during the most recent 30-day period by the maximum offering price per share on the last day of the period and includes the effects of fee waivers and expense reimbursements.

<sup>#</sup>The unsubsidized 30-day SEC yield is calculated the same as the 30-day SEC yield, however it excludes contractual fee waivers and expense reimbursements.

<sup>‡</sup>Index yield represents the weighted average trailing 12-month dividend of the constituents of the NASDAQ US Multi-Asset Diversified Income Index<sup>SM</sup>.

<sup>\*</sup>NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**\*\*Performance information for the NASDAQ US Multi-Asset Diversified Income Index<sup>SM</sup> is for illustrative purposes only and does not represent actual fund performance.** Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

## » Portfolio Information

Number Of Holdings	126
Maximum Market Cap.	\$288.70 Billion
Median Market Cap.	\$4.72 Billion
Minimum Market Cap.	\$329 Million
Price/Earnings	9.89
Price/Book	1.34
Price/Cash Flow	6.72
Price/Sales	0.96

## » Top Holdings (%)

First Trust Tactical High Yield ETF	20.43
Buckeye Partners, L.P.	1.41
AGNC Investment Corp.	1.32
USA Compression Partners LP	1.20
MFA Financial, Inc.	1.17
Chimera Investment Corporation	1.10
Holly Energy Partners, L.P.	1.06
KNOT Offshore Partners LP	1.06
New Residential Investment Corp.	1.02
NuStar Logistics, L.P., Variable Rate, Due 01/15/2043	1.02

## » Fund Composition (%)

Preferred Securities	21.31
High Yield Corporate Bond ETFs	20.65
Dividend Paying Equities	19.79
REITs	19.21
MLPs	19.04

*You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit [www.ftportfolios.com](http://www.ftportfolios.com) to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.*

## ETF Characteristics

The fund lists and principally trades its shares on The Nasdaq Stock Market LLC.

The fund's return may not match the return of the NASDAQ US Multi-Asset Diversified Income Index<sup>SM</sup>. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

## Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular security owned by the fund, fund shares or securities in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

An investment in a fund containing securities of non-U.S. issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries. The fund may invest in depositary receipts which may be less liquid than the underlying shares in their primary trading market.

REITs are subject to certain risks, including changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

MLPs are subject to certain risks, including price and supply fluctuations caused by international politics, energy conservation, taxes, price controls, and other regulatory policies of various governments. In addition, there is the risk that a MLP could be taxed as a corporation, resulting in decreased returns from such MLP.

Preferred securities combine some of the characteristics of both common stocks and bonds. Preferred securities are typically subordinated to bonds and other debt instruments in a company's capital structure, in terms of priority to corporate income, and therefore will be subject to greater credit risk than those debt instruments. Preferred securities are also subject to interest rate risk and income risk.

The fund invests in an ETF that invests in fixed income securities. The ETF may invest in high yield fixed income securities. Fixed income securities are subject to credit risk and interest rate risk. Credit risk is the risk that an issuer of a security will be unable or unwilling to make dividend, interest and/or principal payments when due and that the value of a security may decline as a result. Interest rate risk is the risk that if interest rates rise, the prices of the fixed-rate instruments held by the fund may fall.

High-yield securities, or "junk" bonds, are subject to greater market fluctuations and risk of loss than securities with higher ratings, and therefore, may be highly speculative. These securities are issued by companies that may have limited operating history, narrowly focused operations, and/or other impediments to the timely payment of periodic interest and principal at maturity. The market for high-yield securities is smaller and less liquid than that for investment grade securities.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

## Definitions

**Standard Deviation** is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **Dow Jones U.S. Select Dividend<sup>SM</sup> Index** consists of 100 widely-traded, dividend-paying stocks derived from the Dow Jones U.S. Total Market Index<sup>SM</sup>. The **S&P 500 Index** is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance.

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