**Fund Facts**

- **Fund Ticker:** FXU
- **CUSIP:** 33734X184
- **Intraday NAV:** FXUV
- **Fund Inception Date:** 5/8/07
- **Gross Expense Ratio:** 0.63%
- **Net Expense Ratio:** 0.63%
- **30-Day SEC Yield:** 2.34%
- **Unsubsidized 30-Day SEC Yield:** 2.34%
- **Rebalance Frequency:** Quarterly
- **Primary Listing:** NYSE Arca

**Index Facts**

- **Index Ticker:** STRUUTTR
- **Index Inception Date:** 4/11/07
- **Index Yield:** 2.91%

**Performance Summary (%)**

<table>
<thead>
<tr>
<th>Fund Performance*</th>
<th>3 Month</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (NAV)</td>
<td>-0.72</td>
<td>11.68</td>
<td>11.68</td>
<td>5.98</td>
<td>6.42</td>
<td>9.78</td>
<td>6.25</td>
</tr>
<tr>
<td>After Tax Held</td>
<td>-0.96</td>
<td>10.63</td>
<td>10.63</td>
<td>4.74</td>
<td>5.08</td>
<td>8.49</td>
<td>4.98</td>
</tr>
<tr>
<td>After Tax Sold</td>
<td>-0.43</td>
<td>6.91</td>
<td>6.91</td>
<td>4.03</td>
<td>4.33</td>
<td>7.31</td>
<td>4.35</td>
</tr>
<tr>
<td>Market Price</td>
<td>-0.76</td>
<td>11.73</td>
<td>11.73</td>
<td>5.96</td>
<td>6.41</td>
<td>9.79</td>
<td>6.24</td>
</tr>
</tbody>
</table>

**Index Performance**

- **StrataQuant® Utilities Index:** -0.56 12.33 12.33 6.67 7.15 10.65 7.10
- **Russell 1000® Utilities Index:** 1.70 26.13 26.13 10.18 9.61 11.09 —
- **Russell 1000® Index:** 9.04 31.43 31.43 15.05 11.48 13.54 8.52
- **S&P 500 Utilities Index:** 0.75 26.35 26.35 13.82 10.29 11.80 7.50

**Calendar Year Total Returns (%)**

- **FXU:** 22.54 10.54 10.33 3.61 17.51 25.49 -6.43 22.52 0.94 5.60 11.68
- **Russell 1000® Utilities Index:** 11.17 11.54 12.58 7.78 14.94 16.30 -1.78 20.42 6.17 -0.12 26.13
- **Russell 1000® Index:** 28.43 16.10 1.50 16.42 33.11 13.24 0.92 12.05 21.69 -4.78 31.43
- **S&P 500 Utilities Index:** 11.91 5.46 19.91 1.29 13.21 28.98 -4.84 16.28 12.11 4.11 26.35

**3-Year Statistics**

<table>
<thead>
<tr>
<th>Standard Deviation (%)</th>
<th>Alpha</th>
<th>Beta</th>
<th>Sharpe Ratio</th>
<th>Correlation</th>
</tr>
</thead>
<tbody>
<tr>
<td>FXU</td>
<td>8.50</td>
<td>-3.94</td>
<td>0.71</td>
<td>0.53</td>
</tr>
<tr>
<td>S&amp;P 500 Utilities Index</td>
<td>10.05</td>
<td>—</td>
<td>1.00</td>
<td>1.18</td>
</tr>
</tbody>
</table>

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

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* Expenses are capped contractually at 0.70% per year, at least until November 30, 2020.

1 30-day SEC yield is calculated by dividing the net investment income per share earned during the most recent 30-day period by the maximum offering price per share on the last day of the period and includes the effects of fee waivers and expense reimbursements.

2 The unsubsidized 30-day SEC yield is calculated the same as the 30-day SEC yield, however it excludes contractual fee waivers and expense reimbursements.

3 Index yield represents the weighted average trailing 12-month dividend of the constituents of the StrataQuant® Utilities Index.

4 NAV returns are based on the fund’s net asset value which represents the fund’s net assets (assets less liabilities) divided by the fund’s outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund’s NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund’s performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor’s tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the StrataQuant® Utilities Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.**
First Trust Utilities AlphaDEX® Fund

As of 12/31/19

Portfolio Information

- **Number Of Holdings**: 34
- **Maximum Market Cap.**: $285.48 Billion
- **Median Market Cap.**: $17.35 Billion
- **Minimum Market Cap.**: $2.92 Billion
- **Price/Earnings**: 19.20
- **Price/Book**: 1.66
- **Price/Cash Flow**: 7.27
- **Price/Sales**: 1.74

Top Holdings (%)

- **GCI Liberty, Inc.**: 6.41
- **PPL Corporation**: 6.40
- **AT&T, Inc.**: 5.80
- **Telephone and Data Systems, Inc.**: 4.90
- **Vistra Energy Corp.**: 4.83
- **National Fuel Gas Company**: 4.65
- **The Southern Company**: 3.97
- **Verizon Communications, Inc.**: 3.92
- **T-Mobile US, Inc.**: 3.83
- **Avangrid, Inc.**: 3.77

Top Industry Exposure (%)

- **Electric Utilities**: 39.94
- **Diversified Telecommunication Services**: 17.33
- **Multi-Utilities**: 17.10
- **Wireless Telecommunication Services**: 12.13
- **Gas Utilities**: 7.42
- **Independent Power and Renewable Electricity Producers**: 6.08

ETF Characteristics

The fund lists and principally trades its shares on the NYSE Arca, Inc. The fund's return may not match the return of the StrataQuant® Utilities Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations. Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

The fund invests in utilities and telecommunications companies. Utilities companies are subject to imposition of rate caps, increased competition, difficulty in obtaining an adequate return on invested capital or in financing large construction projects, limitations on operations and increased costs attributable to environmental considerations and the capital market’s ability to absorb utility debt. Utilities companies may also be affected by taxes, government regulation, international politics, price and supply fluctuations, volatile interest rates and energy conservation. Telecommunications companies are subject to risks, which include increased competition and regulation by various regulatory authorities, the need to commit substantial capital and technological obsolescence.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund’s distributor. The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions

**Standard Deviation** is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **Russell 1000® Index** is an unmanaged index which includes the stocks in the utilities sector of the Russell 1000® Index. The **S&P 500 Index** is an unmanaged index which includes the stocks in the utilities sector of the S&P 500 Index.

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