Determining which areas of the market provide the best investment opportunities can be a daunting task and sometimes economic climates break with tradition, making investment decisions even more arduous. These situations have historically offered opportunities for patient shareholders to increase their exposure in great companies.

Our goal with the Market Strength Allocation Select Portfolio is to invest in undervalued companies with strong market positions that have the following qualities:

- Strong balance sheets;
- Skilled management;
- Highly liquid;
- Ability to generate earnings growth; and
- Record of financial strength and profit growth.

**PORTFOLIO SELECTION PROCESS**

This unit investment trust invests in a diversified portfolio of common stocks of companies that exhibit financial strength from five distinct segments of the market. The five market segments are weighted based on the adjacent allocation.

Through our selection process we seek to find the companies that we believe have the best prospects for above-average capital appreciation.

**IDENTIFY THE UNIVERSE**  |  The first step in our selection process is to identify each universe from which we will select the stocks for the five market segments. Each universe contains stocks selected specifically for each component of the allocation.

**SCREEN FOR FINANCIAL STRENGTH**  |  The next step in our process is to evaluate companies based on multiple factors. These factors are designed to identify those stocks which exhibit strong fundamental characteristics and to eliminate those that do not meet our investment criteria.

**EXAMINE HISTORICAL FINANCIAL RESULTS**  |  The next step in our process is to look for those companies that have earned a net cash flow return on investment that is above the average of their peers. Historically, companies that have increased their cash flows at a higher rate have rewarded shareholders with superior total returns.

**SELECT COMPANIES WITH ATTRACTIVE VALUATIONS**  |  The final step in our process is to select companies based on the fundamental analysis of our team of research analysts. The stocks selected for the portfolio are those that meet our investment objective, trade at attractive valuations and, in our opinion, are likely to exceed market expectations of future cash flows.

**PORTFOLIO OBJECTIVE**

This unit investment trust seeks above-average capital appreciation; however, there is no assurance the objective will be met.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

**PORTFOLIO SUMMARY**

<table>
<thead>
<tr>
<th>Initial Date of Deposit:</th>
<th>7/31/2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Public Offering Price:</td>
<td>$10.00 per Unit</td>
</tr>
<tr>
<td>Portfolio Ending Date:</td>
<td>7/30/2021</td>
</tr>
<tr>
<td>Historical 12-Month Distribution Rate of Trust Holdings:*</td>
<td>1.37%</td>
</tr>
<tr>
<td>Historical 12-Month Distribution Per Unit:*</td>
<td>$0.1368</td>
</tr>
<tr>
<td>CUSIPs:</td>
<td>30311C 146(c) 153(r)</td>
</tr>
<tr>
<td>Fee Accounts CUSIPs:</td>
<td>30311C 161(c) 179(r)</td>
</tr>
<tr>
<td>Ticker Symbol:</td>
<td>FSTRIX</td>
</tr>
</tbody>
</table>

*There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. The historical 12-month distribution per unit and historical 12-month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust’s distribution or distribution rate. The historical 12-month distribution per unit is based on the weighted average of the trailing twelve month distributions paid by the securities included in the portfolio. The historical 12-month distribution rate is calculated by dividing the historical 12-month distributions by the trust’s offering price. The historical 12-month distribution and rate are reduced to account for the effects of fees and expenses, which will be incurred when investing in a trust. Certain of the issuers may have reduced their dividends or distributions over the prior twelve months. The distribution per unit and rate paid by the trust may be higher or lower than the amount shown above due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, or the sale of securities in the portfolio.

**RISK CONSIDERATIONS**  |  An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers. Risks associated with investing in foreign securities may be more pronounced in emerging markets where the securities markets are substantially smaller, less liquid, less regulated and more volatile than the U.S. and developed foreign markets.

This UIT is a buy and hold strategy and investors should consider their ability to hold the trust until maturity. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.
100 HOLDINGS (AS OF DAY OF DEPOSIT)

CAPITAL STRENGTH
Adobe Incorporated
Alphabet Inc.
Amazon.com, Inc.
Apple Inc.
ConocoPhillips
Costco Wholesale Corporation
EDG Resources, Inc.
The Este Lauder Companies Inc.
Facebook, Inc.
Fortive Corporation
Honeywell International Inc.
Ingersoll-Rand Plc
Johnson & Johnson
Mastercard Incorporated
Merck & Co., Inc.
Microsoft Corporation
NIKE, Inc.
Nucor Corporation
Oracle Corporation
PepsiCo, Inc.
S&P Global Inc.
Southwest Airlines Co.
Stryker Corporation
T. Rowe Price Group, Inc.
The TJX Companies, Inc.
UnitedHealth Group Incorporated
Vertex Pharmaceuticals Incorporated
Visa Inc.
The Walt Disney Company
Zoetis Inc.

DIVIDEND STRENGTH
Ameriprise Financial, Inc.
AmerisourceBergen Corporation
Amgen Inc.
Best Buy Co., Inc.
Caterpillar Inc.
Cisco Systems, Inc.
Cummins Inc.
Delta Air Lines, Inc.
Dover Corporation
KLA Corporation
Lam Research Corporation
Lockheed Martin Corporation
Omnichannel Group Inc.
Packaging Corporation of America
Phillips 66
Royal Caribbean Cruises Ltd.
Skyworks Solutions, Inc.
Target Corporation
Union Pacific Corporation
Walgreens Boots Alliance, Inc.

EMERGING MARKETS STRENGTH
Alibaba Group Holding Limited
HDFC Bank Ltd.
Infosys Limited
LUKOIL PJSC
MMO Norilsk Nickel PJSC
Momo Inc.
PT Telekomunikasi Indonesia
Taiwan Semiconductor Manufacturing Company Ltd.
Tencent Holdings Limited
Wal-Mart de Mexico, S.A.B. de C.V.

INTERNATIONAL CAPITAL STRENGTH
Accenture Plc
adidas AG
Allegion Public Limited Company
Aon Plc
Aptiv Plc
Canadian Pacific Railway Limited
Diageo Plc
Jazz Pharmaceuticals Plc
LVMH Moet Hennessy Louis Vuitton SE
Nestle S.A.
Novartis AG
Novo Nordisk A/S
Prudential Plc
RELX Plc
Rio Tinto Plc
Roche Holding AG
Royal Bank of Canada
Sony Corporation
TE Connectivity Ltd.
Unilever Plc

SMID CAPITAL STRENGTH
Crane Co.
CSG Systems International, Inc.
Deckers Outdoor Corporation
EMCOR Group, Inc.
Evercore Inc.
Five Below, Inc.
Gentex Corporation
Graco Inc.
HealthEquity, Inc.
Hubbell Incorporated
Insperity, Inc.
Leidos Holdings, Inc.
Louisiana-Pacific Corporation
Masimo Corporation
MKS Instruments, Inc.
Molina Healthcare, Inc.
Old Dominion Freight Line, Inc.
Oshkosh Corporation
PRA Health Sciences, Inc.
Teradyne, Inc.

SALES CHARGES (BASED ON A $10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS
Transaction Sales Charges:
Initial 0.00%
Deferred 2.25%

Creation & Development Fee:
Maximum Sales Charge:
The deferred sales charge will be deducted in three monthly installments commencing 11/20/19.
When the public offering price is less than or equal to $10.00 per unit, there will be no initial sales charge. If
the price exceeds $10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS
Maximum Sales Charge:
0.50%
The maximum sales charge for investors in fee accounts consists of the creation and development fee.
Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges
apply to units purchased as an ineligible asset.
The creation and development fee is a charge of 0.050% per unit collected at the end of the initial offering
period. If the price you pay exceeds $10.00 per unit, the creation and development fee will be less than
0.50%; if the price you pay is less than $10.00 per unit, the creation and development fee will exceed 0.50%.
In addition to the sales charges listed, UIIs are subject to annual operating expenses and organization costs.

HOLDINGS STYLE ANALYSIS
- Large-Cap Growth 46%
- Large-Cap Value 25%
- Mid-Cap Growth 20%
- Mid-Cap Value 6%
- Small-Cap Growth 3%

HOLDINGS SECTOR ANALYSIS
- Communication Services 7%
- Consumer Discretionary 14%
- Consumer Staples 8%
- Energy 4%
- Financials 8%
- Health Care 16%
- Industrials 20%
- Information Technology 18%
- Materials 5%

HOLDINGS COMPOSITION
U.S. Stocks: 68%
Non-U.S. Stocks: 32%
The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ
slightly from those indicated above due to the requirement that only whole shares be purchased for the
portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a
complete description of these characteristics refer to the prospectus.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in
any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and
for exercising independent judgment in determining whether investments are appropriate for their clients.

NOT FDIC INSURED | NOT BANK GUARANTEED | MAY LOSE VALUE