**Fund Objective**
This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the Nasdaq US Smart Transportation Index.

**Fund Facts**
- **Fund Ticker**: FTXR
- **CUSIP**: 33738R795
- **Intraday NAV**: FTXRIV
- **Fund Inception Date**: 9/20/16
- **Expense Ratio**: 0.60%
- **Rebalance Frequency**: Quarterly
- **Primary Listing**: Nasdaq

**Index Facts**
- **Index Ticker**: NQSSTRT
- **Index Inception Date**: 7/8/16

**Performance Summary (%)**

<table>
<thead>
<tr>
<th></th>
<th>Quarter</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Asset Value (NAV)</strong></td>
<td>2.47</td>
<td>10.71</td>
<td>-1.04</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>8.05</td>
</tr>
<tr>
<td><strong>After Tax Held</strong></td>
<td>2.44</td>
<td>10.56</td>
<td>-1.49</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>7.49</td>
</tr>
<tr>
<td><strong>After Tax Sold</strong></td>
<td>1.46</td>
<td>6.34</td>
<td>-0.63</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>5.98</td>
</tr>
<tr>
<td><strong>Market Price</strong></td>
<td>2.47</td>
<td>10.66</td>
<td>-1.21</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>8.03</td>
</tr>
</tbody>
</table>

**Index Performance**

<table>
<thead>
<tr>
<th>Index</th>
<th>Quarterly</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nasdaq US Smart Transportation Index</td>
<td>2.63</td>
<td>11.04</td>
<td>-0.42</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>8.75</td>
</tr>
<tr>
<td>Nasdaq US Benchmark Ind Transportation Index</td>
<td>0.23</td>
<td>18.18</td>
<td>6.29</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>16.88</td>
</tr>
</tbody>
</table>

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*NAV returns are based on the fund’s net asset value which represents the fund’s net assets (assets less liabilities) divided by the fund’s outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund’s NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor’s tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the Nasdaq US Smart Transportation Index is for illustrative purposes only and does not represent actual fund performance.** Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.
The transportation industry is cyclical in nature and changes in general economic conditions, fuel prices, operating costs, labor agreements and insurance costs can affect the demand for, and success of, transportation companies. In addition, regulatory changes and competition from foreign companies subject to more favorable government regulation may affect the success of transportation companies.

The fund currently has fewer assets than larger funds, and like other relatively new funds, large inflows and outflows may impact a fund's market exposure for limited periods of time.

The fund is classified as "non-diversified" and may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

**Definitions**

The NASDAQ US Benchmark Industrial Transportation Index is a float adjusted market capitalization-weighted index which includes securities in the US Benchmark Index that are classified in the Industrial Transportation Sector according to the Industry Classification Benchmark. The NASDAQ US Benchmark Index is a float adjusted market capitalization-weighted index designed to track the performance of securities assigned to the United States Industrial Transportation Sector.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.