Diversification is one of the principal advantages of global investing. Because global markets often follow different cycles than the U.S. markets, investing globally may provide gains when domestic markets are flat or declining. Consider that in 16 of the 35 calendar years from 1984 to 2018, the MSCI World ex USA Index outperformed the S&P 500 Index. It is important to note that diversification does not guarantee a profit or protect against loss.

Our goal with the Strategic International Opportunity Portfolio is to provide a convenient way to add an international dimension to your investment portfolio, significantly expanding your investment opportunities and potentially enhancing your overall return.

**PORTFOLIO SELECTION PROCESS**

This unit investment trust invests in a diversified portfolio of common stocks from four distinct segments of the international market. Each segment contains stocks selected specifically for that component of the allocation. Our stock selection process evaluates companies based on multiple factors. These factors are designed to identify those stocks which exhibit strong fundamental characteristics and to eliminate those that do not meet our investment criteria. Through our selection process we seek to find the companies in each segment that we believe have the best prospects for above-average capital appreciation. The four segments are weighted based on the allocation below:

- **International Capital Strength**: 40%
- **European Target High Quality Dividend**: 30%
- **International High Dividend Equity**: 20%
- **Emerging Markets Strength**: 10%

**PORTFOLIO OBJECTIVE**

This unit investment trust seeks above-average capital appreciation; however, there is no assurance the objective will be met.

**RISK CONSIDERATIONS**

An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information. The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

All of the securities held by the trusts are issued by foreign issuers. An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers. Risks associated with investing in foreign securities may be more pronounced in emerging markets where the securities markets are substantially smaller, less liquid, less regulated and more volatile than the U.S. and developed foreign markets.

Because the portfolio is concentrated in companies headquartered in Europe, the portfolio may present more risks than a portfolio which is broadly diversified over several regions.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cyber security.

You should consider the portfolio’s investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.
STRATEGIC INTERNATIONAL OPPORTUNITY PORTFOLIO

SALES CHARGES (BASED ON A $10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS

Transaction Sales Charges: Initial 0.00% Deferred 1.35%
Creation & Development Fee: 0.50%
Maximum Sales Charge: 1.85%

The deferred sales charge will be deducted in three monthly installments commencing 9/20/19.
When the public offering price is less than or equal to $10.00 per unit, there will be no initial sales charge. If the price exceeds $10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS

Maximum Sales Charge: 0.50%

The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset.
The creation and development fee is a charge of $0.050 per unit collected at the end of the initial offering period. If the price you pay exceeds $10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10.00 per unit, the creation and development fee will exceed 0.50%.
In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

HOLDINGS STYLE ANALYSIS

- Large-Cap Growth: 29.99%
- Large-Cap Value: 39.99%
- Mid-Cap Growth: 5.96%
- Mid-Cap Value: 17.06%
- Small-Cap Growth: 3.00%
- Small-Cap Value: 4.00%

HOLDINGS SECTOR ANALYSIS

- Communication Services: 4.01%
- Consumer Discretionary: 13.99%
- Consumer Staples: 7.99%
- Energy: 5.00%
- Financials: 14.95%
- Health Care: 10.01%
- Industrials: 16.94%
- Information Technology: 9.04%
- Materials: 11.03%
- Real Estate: 6.04%
- Utilities: 1.00%

The style and sector characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.