Our goal with the Capital Strength Opportunity Portfolio is to choose well-capitalized companies with strong market positions. One important advantage that well-capitalized companies enjoy over others is that they have the potential to provide their stockholders with a greater degree of stability and performance over time.

Through our selection process, we seek to find companies with the following qualities:

- Well-capitalized with strong balance sheets;
- Skilled management;
- High liquidity;
- Ability to generate earnings growth; and
- Record of financial strength and profit growth.

**WHY CASH MATTERS**

Companies with sizeable cash positions tend to be mature companies that dominate their industries. A company with a significant amount of cash on its balance sheet is attractive for many reasons. Cash enables companies to bypass the credit markets and provides the means to:

- Make strategic cash-financed mergers and acquisitions;
- Begin to pay dividends or increase dividend payments to boost returns;
- Repurchase undervalued shares;
- Reinvest cash to grow their business;
- Improve their debt rating, thus reducing their cost of capital; and
- Fund research and development projects, even in a down market.

**PORTFOLIO SELECTION PROCESS**

Through our selection process, we seek to find the stocks that we believe have the best prospects for above-average total return.

**IDENTIFY THE UNIVERSE** | We begin with the companies listed in the S&P 500 Index and eliminate those companies that do not meet our investment criteria.

**EXAMINE HISTORICAL FINANCIAL RESULTS** | The next step in our process is to look for those companies that have earned a net cash flow return on investment that is above the average of their peers. Historically, companies that have increased their cash flows at a higher rate have rewarded shareholders with superior total returns.

**SELECT COMPANIES WITH ATTRACTIVE VALUATIONS** | The final step in our process is to select companies based on the fundamental analysis of our team of research analysts. The stocks selected for the portfolio are those that meet our investment objective, trade at attractive valuations and, in our opinion, are likely to exceed market expectations of future cash flows.

**PORTFOLIO OBJECTIVE**

This unit investment trust seeks above-average capital appreciation; however, there is no assurance the objective will be met.

**PORTFOLIO STATISTICS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Cash Holdings</td>
<td>$7.2 Billion</td>
</tr>
<tr>
<td>Average Long-Term Debt/Market Value of Equity</td>
<td>10.03%</td>
</tr>
<tr>
<td>Average Return on Equity</td>
<td>89.61%</td>
</tr>
</tbody>
</table>

*As of the close of business on 5/13/19. These average portfolio statistics were determined at a particular point in time. These statistics will fluctuate over the life of the trust, potentially negatively. Long-term debt/market value of equity measures the amount of a company's financial leverage. Return on equity measures how much profit a company generates on its shareholders' equity. There is no guarantee these valuation measures will benefit the securities selected for the trust.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

**PLEASE SEE THE REVERSE SIDE FOR RISK CONSIDERATIONS**
and for exercising independent judgment in determining whether investments are appropriate for their clients.

in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.