

First Trust Energy Income And Growth Fund (FEN)

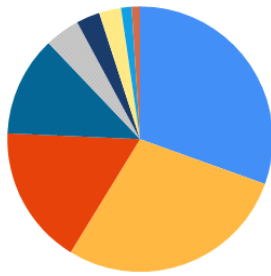
Investment Objective/Strategy - First Trust Energy Income and Growth Fund (the "Fund") is a non-diversified, closed-end management investment company. The Fund's investment objective is to seek a high level of after-tax total return with an emphasis on current distributions paid to shareholders. The Fund pursues its objective by investing in cash-generating securities of energy companies, with a focus on investing in publicly-traded MLPs, related public entities in the energy sector and other public companies, which EIP believes offer opportunities for income and growth. Under normal market conditions, the Fund will invest at least 85% of its managed assets in securities of energy companies, energy sector MLPs and MLP-related entities.

There can be no assurance that the Fund's investment objectives will be achieved. The Fund may not be appropriate for all investors.

Fund Overview		Top 10 Holdings (as of 10/31/2018) ⁷		
Ticker	FEN	 Holding 		 Percent
Fund Type	Energy	Enterprise Products Partners, L.P.		13.44%
Investment Advisor	First Trust Advisors L.P.	Magellan Midstream Partners, L.P.		8.35%
Portfolio Manager/Sub-Advisor	Energy Income Partners, LLC	Williams (The) Cos., Inc.		6.68%
Investor Servicing Agent	BNY Mellon Investment Servicing (US) Inc.	Enbridge Energy Partners, L.P.		6.14%
CUSIP	33738G104	TransCanada Corp.		5.38%
Fiscal Year-End	11/30	Energy Transfer Equity L.P.		5.10%
Exchange	NYSE MKT	Kinder Morgan, Inc.		4.78%
Inception	6/24/2004	TC Pipelines, L.P.		4.71%
Inception Price	\$20.00	Plains All American Pipeline L.P.		4.01%
Inception NAV	\$19.10	Holly Energy Partners, L.P.		3.82%
Contact Fund	1.800.988.5891			
Website	www.ftportfolios.com			
Current Fund Data (as of 12/14/2018)		Average Annual Returns (as of 11/30/2018) ⁶		
Closing NAV ¹	\$20.83	 Period 	 Share Price 	 NAV
Closing Share Price ²	\$19.44	3 Years	4.96%	4.08%
Discount to Net Asset Value (NAV)	6.67%	5 Years	-1.15%	-0.19%
Total Managed Assets	\$562,777,503	10 Years	11.86%	12.35%
Common Shares Outstanding	19,984,376	Inception to Date	7.64%	8.46%
Dividend Frequency	Quarterly	Cumulative Total Returns (as of 11/30/2018) ⁶		
Dividend Per Share Amt ³	\$0.5800	 Period 	 Share Price 	 NAV
Distribution Rate ⁴	11.93%	3 Months	-8.47%	-6.06%
Daily Volume	160,456	1 Year	-0.55%	3.88%
Average 30-Day Daily Volume	144,823	3 Years	15.62%	12.73%
Closing Share Price 52-Week High/Low	\$27.40 / \$19.10	5 Years	-5.60%	-0.97%
Closing NAV 52-Week High/Low	\$26.73 / \$20.67	10 Years	206.72%	220.49%
Leverage ⁵	26.03%	Year to Date	-16.56%	-7.30%
		Inception to Date	189.37%	223.16%

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Industry Breakdown (as of 10/31/2018)⁷



Industry	Percent
Natural Gas Transmission	30.49%
Petroleum Product Transmission	28.28%
Crude Oil Transmission	16.93%
Electric Power & Transmission	12.19%
Propane	4.25%
Coal	2.87%
Nat. Gas Gathering & Processing	2.68%
Oil & Gas Production	1.29%
Other	1.02%

Footnotes

- ¹ The NAV represents the fund's net assets (assets less liabilities) divided by the fund's common shares outstanding.
- ² Fund shares are purchased and sold on an exchange at their share price rather than net asset value (NAV), which may cause the shares to trade at a price greater than NAV (premium) or less than NAV (discount).
- ³ Most recent distribution paid or declared to today's date. Subject to change in the future. There is no guarantee that the fund will declare dividends.
- ⁴ Distribution rates are calculated by annualizing the most recent distribution paid or declared through today's date and then dividing by the most recent market price. The distribution consists of the sum of net investment income, net realized short-term capital gains, net realized long-term capital gains, and return of capital. Distribution rates may vary. Any distribution adjustment will not be reflected until after the declaration date for the next distribution. See the fund's 19a-1 Notices, if any, located under the "News & Literature" section of the website for estimates of distribution sources. Final determination of the source and tax status of all distributions paid in the current year will be made after year-end.
- ⁵ Leverage is a technique where a closed-end fund's manager borrows assets at one rate and invests the proceeds from the borrowed assets at another rate, seeking to increase yield and total return. Use of leverage can result in additional risk and cost, and can magnify the effect of any losses.
- ⁶ Total return is the combination of reinvested dividend income and reinvested capital gains distributions, at prices obtained by the Dividend Reinvestment Plan, if any, and changes in the NAV and Share Price. The NAV total return takes into account the fund's total annual expenses and does not reflect sales load. Past performance is not indicative of future results.
- ⁷ Market value information used in calculating the percentages is based upon trade date plus one recording of transactions, which can differ from regulatory financial reports (Forms N-CSR and N-Q) that are based on trade date recording of security transactions. Holdings are subject to change.

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Risk Considerations

The fund is subject to risks, including the fact that it is a non-diversified closed-end management investment company. Investment return and market value of an investment in the fund will fluctuate. Shares, when sold, may be worth more or less than their original cost.

Because the fund is concentrated in securities issued by energy companies, energy sector MLPs and MLP-related entities, it will be more susceptible to adverse economic or regulatory occurrences affecting those industries, including high interest costs, high leverage costs, the effects of economic slowdown, surplus capacity, increased competition, uncertainties concerning the availability of fuel at reasonable prices, the effects of energy conservation policies and other factors.

The fund's use of derivatives may result in losses greater than if they had not been used, may require the fund to sell or purchase portfolio securities at inopportune times, may limit the amount of appreciation the fund can realize on an investment, or may cause the fund to hold a security that it might otherwise sell.

Investment in non-U.S. securities is subject to the risk of currency fluctuations and to economic and political risks associated with such foreign countries.

Use of leverage can result in additional risk and cost, and can magnify the effect of any losses.

The risks of investing in the fund are spelled out in the prospectus, shareholder report and other regulatory filings.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

Not FDIC Insured • Not Bank Guaranteed • May Lose Value