

Stock Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Dow Jones Industrial Avg. (32,900)	-0.83%	-8.62%	-3.01%	20.95%	11.60%
S&P 500 (4,109)	-1.15%	-13.23%	-0.61%	28.68%	12.97%
NASDAQ 100 (12,548)	-1.03%	-22.83%	-6.58%	27.51%	17.43%
S&P 500 Growth	-0.97%	-21.54%	-3.25%	32.00%	14.89%
S&P 500 Value	-1.32%	-3.95%	1.32%	24.86%	10.13%
S&P MidCap 400 Growth	-0.51%	-15.99%	-8.83%	18.89%	8.80%
S&P MidCap 400 Value	-0.89%	-5.41%	-2.70%	30.61%	9.20%
S&P SmallCap 600 Growth	-0.38%	-16.35%	-10.40%	22.56%	9.39%
S&P SmallCap 600 Value	-0.44%	-5.20%	-7.02%	30.85%	9.01%
Russell 2000	-0.23%	-15.72%	-16.48%	14.78%	7.35%
MSCI EAFE	-0.28%	-11.70%	-11.13%	11.26%	3.79%
MSCI World (ex US)	0.44%	-11.32%	-13.41%	7.82%	4.02%
MSCI World	-0.80%	-13.32%	-5.13%	21.82%	9.35%
MSCI Emerging Markets	1.77%	-13.11%	-21.50%	-2.54%	3.27%
S&P GSCI	1.98%	51.13%	65.86%	40.35%	13.84%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/3/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Communication Services	-0.14%	-24.76%	-20.85%	21.57%	6.97%
Consumer Discretionary	0.11%	-25.19%	-10.80%	24.43%	11.56%
Consumer Staples	-1.64%	-4.05%	7.38%	18.63%	8.40%
Energy	1.20%	62.99%	70.36%	54.39%	11.66%
Financials	-2.05%	-10.37%	-7.60%	34.87%	10.46%
Health Care	-3.13%	-7.51%	8.33%	26.13%	12.96%
Industrials	0.10%	-9.32%	-7.65%	21.10%	8.64%
Information Technology	-1.12%	-19.73%	2.25%	34.52%	21.46%
Materials	-0.82%	-3.98%	0.55%	27.28%	12.26%
Real Estate	-2.20%	-14.95%	1.08%	46.14%	9.95%
Utilities	-1.33%	4.71%	17.11%	17.67%	10.12%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/3/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
U.S. Treasury: Intermediate	-0.71%	-5.49%	-5.95%	-1.72%	0.86%
GNMA 30 Year	-0.82%	-6.53%	-6.89%	-1.46%	0.52%
U.S. Aggregate	-0.88%	-9.28%	-8.36%	-1.54%	1.06%
U.S. Corporate High Yield	-0.35%	-8.37%	-5.84%	5.28%	3.43%
U.S. Corporate Investment Grade	-0.85%	-12.30%	-10.37%	-1.04%	1.77%
Municipal Bond: Long Bond (22+)	0.23%	-11.25%	-10.08%	3.17%	2.08%
Global Aggregate	-1.24%	-11.62%	-13.33%	-4.71%	-0.08%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/3/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.75% - 1.00%	2-yr T-Note	2.65%
LIBOR (1-month)	1.12%	5-yr T-Note	2.93%
CPI - Headline	8.30%	10-yr T-Note	2.93%
CPI - Core	6.20%	30-yr T-Bond	3.09%
Money Market Accts.	0.40%	30-yr Fixed Mortgage	5.46%
1-yr CD	1.38%	Prime Rate	4.00%
3-yr CD	1.65%	Bond Buyer 40	4.20%
5-yr CD	2.09%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime rate as of 5/31/22, LIBOR as of 6/1/22, all other data as of 6/3/22.

Market Indicators

TED Spread	49 bps
Investment Grade Spread (A2)	167 bps
ICE BofA US High Yield Constrained Index Spread	422 bps

Source: Bloomberg. As of 6/3/22.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/25/22

	Current Week	Previous
Domestic Equity	-\$5.229 Billion	-\$727 Million
Foreign Equity	-\$5.145 Billion	-\$2.466 Billion
Taxable Bond	-\$16.298 Billion	-\$17.706 Billion
Municipal Bond	-\$4.367 Billion	-\$5.938 Billion

Change in Money Market Fund Assets for the Week Ended 6/1/22

	Current Week	Previous
Retail	\$0.01 Billion	\$2.94 Billion
Institutional	-\$3.08 Billion	\$41.10 Billion

Source: Investment Company Institute.

Factoids for the Week of May 30, 2022

Monday, May 30, 2022

No Factoid- Holiday.

Tuesday, May 31, 2022

The findings from Charles Schwab's sixth annual Modern Wealth Survey were released in mid-May and they show that respondents believe they need a net worth, on average, of \$2.2 million to be considered "wealthy" and \$774,000 to be "financially comfortable," according to *Barron's*. Those figures are up from last year's survey, when respondents said it would take \$1.9 million to be wealthy and \$624,000 to feel financially comfortable.

Wednesday, June 1, 2022

In May, the dividend-payers (397) in the S&P 500 Index (equal weight) posted a total return of 1.74% vs. -2.03% for the non-payers (107), according to S&P Dow Jones Indices. Year-to-date, payers were down 4.57%, vs. a loss of 20.73% for the non-payers. For the 12-month period ended May 2022, payers were up 3.95%, vs. a loss of 15.22% for the non-payers. The number of dividends increased in May totaled 28, up from 22 a year ago. Year-to-date, dividend increases totaled 189, up from 172 over the same period a year ago. Five dividends were decreased over the first five months of 2022, up from one cut a year ago.

Thursday, June 2, 2022

International Data Corporation's (IDC) *Worldwide Quarterly Mobile Phone Tracker* is now forecasting that worldwide smartphone shipments will decline 3.5% year-over-year to 1.31 billion units in 2022, according to its own release. IDC's initial estimate called for a 1.6% bump in shipments in 2022. It sees global shipments rising 5% year-over-year in 2023. Industry headwinds include inflationary pressures, continued geopolitical tensions, ongoing supply chain constraints and uncertainty surrounding the COVID-19 lockdowns in China.

Friday, June 3, 2022

The U.S. Mint reported that it sold 147,000 ounces of various denominations of its American Eagle gold coins in May, up 67% from the prior month's sales and the best showing for the month of May since 2010, according to Kitco. Phillip Streible, Chief Market Strategist at Blue Line Futures, notes that there is a false equivalence between gold futures prices and sentiment in the marketplace. While the price of an ounce of gold bullion has risen just 2.07% to \$1,866.50 year-to-date (thru 6/2), demand for bullion is strengthening because investors are feeling anxious about the economy, according to Streible.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 6/6/22