

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (31,458)	1.11%	3.00%	8.94%	9.72%	17.24%
S&P 500 (3,935)	1.28%	4.93%	18.55%	18.39%	18.39%
NASDAQ 100 (13,808)	1.51%	7.22%	44.87%	48.88%	29.34%
S&P 500 Growth	1.05%	5.35%	30.31%	33.46%	22.61%
S&P 500 Value	1.55%	4.45%	4.51%	1.35%	13.21%
S&P MidCap 400 Growth	2.79%	10.82%	32.13%	22.77%	18.79%
S&P MidCap 400 Value	2.77%	10.08%	14.26%	3.71%	14.55%
S&P SmallCap 600 Growth	3.93%	17.10%	36.22%	19.56%	20.85%
S&P SmallCap 600 Value	3.32%	15.09%	21.55%	2.48%	15.70%
MSCI EAFE	2.09%	3.78%	11.57%	7.82%	11.29%
MSCI World (ex US)	2.23%	6.11%	17.13%	10.65%	13.07%
MSCI World	1.66%	4.89%	17.63%	15.90%	15.80%
MSCI Emerging Markets	2.41%	10.78%	31.59%	18.31%	17.69%
S&P GSCI	2.89%	12.88%	-3.71%	-23.72%	2.64%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/12/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	1.33%	7.28%	25.77%	23.61%	11.74%
Consumer Discretionary	-1.25%	5.09%	31.87%	33.30%	21.41%
Consumer Staples	-0.07%	-2.82%	5.32%	10.75%	8.68%
Energy	4.92%	17.92%	-14.50%	-33.68%	-0.68%
Financials	2.04%	6.90%	3.81%	-1.76%	16.04%
Health Care	1.40%	3.36%	14.52%	13.45%	14.90%
Industrials	1.49%	1.88%	8.23%	11.05%	14.31%
Information Technology	2.32%	6.38%	37.95%	43.89%	32.18%
Materials	1.10%	2.51%	25.24%	20.73%	15.59%
Real Estate	1.14%	4.89%	-3.56%	-2.17%	10.38%
Utilities	-1.50%	-0.14%	-6.09%	0.52%	10.31%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/12/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	-0.04%	-0.44%	4.20%	5.78%	2.36%
GNMA 30 Year	-0.13%	-0.39%	2.67%	3.68%	2.47%
U.S. Aggregate	-0.13%	-1.23%	4.37%	7.51%	3.81%
U.S. Corporate High Yield	0.30%	1.34%	7.36%	7.11%	9.91%
U.S. Corporate Investment Grade	-0.09%	-1.84%	5.45%	9.89%	6.31%
Municipal Bond: Long Bond (22+)	0.46%	1.54%	5.44%	6.25%	5.06%
Global Aggregate	0.29%	-1.32%	7.37%	9.20%	3.81%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/12/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.11%
LIBOR (1-month)	0.12%	5-yr T-Note	0.49%
CPI - Headline	1.40%	10-yr T-Note	1.21%
CPI - Core	1.40%	30-yr T-Bond	2.01%
Money Market Accts.	0.28%	30-yr Fixed Mortgage	2.82%
1-yr CD	0.50%	Prime Rate	3.25%
3-yr CD	0.55%	Bond Buyer 40	3.40%
5-yr CD	0.69%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 2/16/21, LIBOR as of 2/10/21, all other data as of 2/12/21.

Market Indicators

TED Spread	15 bps
Investment Grade Spread (A2)	106 bps
ICE BofA US High Yield Constrained Index Spread	348 bps

Source: Bloomberg. As of 2/12/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 2/3/21

	Current Week	Previous
Domestic Equity	-\$10.771 Billion	-\$6.332 Billion
Foreign Equity	-\$14.559 Billion	-\$8.774 Billion
Taxable Bond	\$17.705 Billion	\$17.146 Billion
Municipal Bond	\$2.607 Billion	\$3.258 Billion

Change in Money Market Fund Assets for the Week Ended 2/10/21

	Current Week	Previous
Retail	-\$8.93 Billion	\$6.89 Billion
Institutional	\$15.14 Billion	-\$20.23 Billion

Source: Investment Company Institute.

Factoids for the Week of February 8, 2021

Monday, February 8, 2021

Assets held by actively managed exchange-traded funds (ETFs) just surpassed the \$200 billion mark for the first time in the U.S., according to Bloomberg. Active ETFs took in a record high \$55 billion in 2020 and have brought in another \$17.5 billion so far in 2021. Currently, active ETFs account for just 3.5% of the \$5.7 trillion industry.

Tuesday, February 9, 2021

Moody's reported that its global speculative-grade default rate stood at 6.7% in January, according to its own release. Moody's puts the historical average default rate at 4.2%. Its baseline scenario sees the default rate declining to 4.2% by December 2021. Moody's recorded three defaults in January, down from four defaults last January. The U.S. speculative-grade default rate stood at 8.3% in January. Its baseline scenario sees the U.S. default rate declining to 5.4% by December 2021. The default rate on senior loans stood at 3.87% at the close of January, according to S&P Global Market Intelligence.

Wednesday, February 10, 2021

A recent survey by Money and Morning Consult found that 68% of adults say they need another stimulus check from the government to get by, and 39% of those polled claimed they need the additional financial support "a lot," according to their own release. Overall, respondents said that the \$600 checks sent out this past December were not enough. Seventy-seven percent of adults say they need the checks to exceed \$1,000 and 36% say they need more than \$2,000 to make ends meet. President Joe Biden's American Rescue Plan is seeking \$1,400 payments.

Thursday, February 11, 2021

The Federal Reserve released the findings from its small business credit survey conducted last September and October and 88% of the 9,693 respondents reported that sales had yet to return to pre-crisis (COVID-19) levels, according to its own release. Seventy-eight percent of the small firms polled said revenues were down and 46% said they had reduced their workforce. Fifty-seven percent characterized their financial condition as fair or poor.

Friday, February 12, 2021

The National Retail Federation (NRF) estimates that Americans will spend \$21.8 billion to celebrate Valentine's Day, down significantly from the record \$27.4 billion spent last year, according to its own release. Spending will be curtailed by the COVID-19 pandemic. The average consumer is expected to spend \$164.76. Consumers plan to spend the most on jewelry (\$4.1 billion), an evening out (\$2.8 billion), clothing (\$2.7 billion), gift cards (\$2.1 billion) and flowers (\$2.0 billion).

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 2/16/21