

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (34,899)	-1.95%	15.93%	19.01%	9.72%	15.29%
S&P 500 (4,595)	-2.18%	23.89%	28.40%	18.39%	17.86%
NASDAQ 100 (16,026)	-3.30%	25.14%	32.79%	48.88%	28.11%
S&P 500 Growth	-3.09%	28.19%	33.93%	33.46%	23.43%
S&P 500 Value	-1.03%	18.93%	21.77%	1.35%	11.30%
S&P MidCap 400 Growth	-3.65%	16.49%	23.28%	22.77%	14.45%
S&P MidCap 400 Value	-2.75%	27.15%	32.06%	3.71%	10.78%
S&P SmallCap 600 Growth	-3.55%	19.37%	28.24%	19.56%	14.08%
S&P SmallCap 600 Value	-3.05%	29.13%	34.20%	2.48%	10.24%
MSCI EAFE	-3.72%	7.41%	11.72%	7.82%	9.44%
MSCI World (ex US)	-3.64%	4.98%	9.52%	10.65%	9.57%
MSCI World	-2.71%	17.94%	22.63%	15.90%	14.71%
MSCI Emerging Markets	-3.62%	-3.50%	1.53%	18.31%	9.88%
S&P GSCI	-4.80%	34.81%	42.14%	-23.72%	3.59%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/26/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	-3.25%	20.87%	24.41%	23.61%	12.72%
Consumer Discretionary	-3.61%	24.49%	27.10%	33.30%	21.00%
Consumer Staples	-0.21%	9.91%	11.83%	10.75%	10.45%
Energy	1.62%	52.63%	48.91%	-33.68%	-0.89%
Financials	-0.58%	33.37%	38.42%	-1.76%	13.84%
Health Care	-0.81%	17.56%	23.68%	13.45%	15.82%
Industrials	-2.40%	17.67%	17.70%	11.05%	12.08%
Information Technology	-3.23%	28.00%	36.93%	43.89%	30.91%
Materials	-2.21%	20.64%	23.22%	20.73%	14.07%
Real Estate	-0.87%	33.64%	34.27%	-2.17%	13.71%
Utilities	-0.88%	8.86%	6.98%	0.52%	10.90%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/26/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	0.18%	-1.54%	-1.41%	5.78%	2.34%
GNMA 30 Year	-0.10%	-1.49%	-1.27%	3.68%	2.16%
U.S. Aggregate	0.13%	-1.48%	-1.07%	7.51%	3.59%
U.S. Corporate High Yield	-1.17%	3.11%	5.18%	7.11%	6.27%
U.S. Corporate Investment Grade	-0.07%	-1.22%	-0.24%	9.89%	5.35%
Municipal Bond: Long Bond (22+)	0.10%	2.69%	3.78%	6.25%	5.62%
Global Aggregate	-0.03%	-4.56%	-3.00%	9.20%	3.24%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/26/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.50%
LIBOR (1-month)	0.09%	5-yr T-Note	1.16%
CPI - Headline	6.20%	10-yr T-Note	1.47%
CPI - Core	4.60%	30-yr T-Bond	1.82%
Money Market Accts.	0.29%	30-yr Fixed Mortgage	3.18%
1-yr CD	0.52%	Prime Rate	3.25%
3-yr CD	0.64%	Bond Buyer 40	3.47%
5-yr CD	0.81%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 11/23/21, LIBOR as of 11/23/21, all other data as of 11/26/21.

Market Indicators

TED Spread	13 bps
Investment Grade Spread (A2)	111 bps
ICE BofA US High Yield Constrained Index Spread	364 bps

Source: Bloomberg. As of 11/26/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 11/17/21

	Current Week	Previous
Domestic Equity	-\$13.727 Billion	-\$1.620 Billion
Foreign Equity	\$1.130 Billion	\$764 Million
Taxable Bond	\$5.871 Billion	\$4.448 Billion
Municipal Bond	\$1.430 Billion	\$1.608 Billion

Change in Money Market Fund Assets for the Six-Day Period Ended 11/23/21

	Current Week	Previous
Retail	\$2.49 Billion	-\$0.32 Billion
Institutional	\$19.54 Billion	\$9.17 Billion

Source: Investment Company Institute.

Factoids for the Week of November 22, 2021

Monday, November 22, 2021

A Bloomberg survey of 12 equity strategists found that their average 2022 year-end price target for the S&P 500 Index was 4,843 as of 11/19/21, according to its own release. The highest and lowest estimates were 5,300 and 4,400, respectively. On 11/19/21, the S&P 500 Index closed at 4,697.96, which was 0.14% below its all-time closing high of 4,704.54 on 11/18/21.

Tuesday, November 23, 2021

Total global industry assets held by hedge funds hit a record high of \$4.04 trillion at the close of October, according to HedgeWeek. The Fund Weighted Composite Index from Hedge Fund Research, which tracks some 1,400 single manager hedge funds across all strategies, posted an 11.44% return over the first 10 months of 2021. The same benchmark returned 11.83% in 2020 (full-year).

Wednesday, November 24, 2021

The prices of both live and artificial Christmas trees are up 10% to 30% this year over last year's prices, according to Money. The American Christmas Tree Association reported that the average cost of a live tree will be \$78, while the cost for an artificial tree will average \$104. Americans purchase close to 30 million live trees every year. On top of the current supply chain crisis, inventory is expected to be pinched this year due to farmers planting less trees back in the 2008-2009 financial crisis. Trees can take more than a decade to mature.

Thursday, November 25, 2021

No Factoid - Holiday

Friday, November 26, 2021

The Institute for Policy Studies reported that U.S. billionaires have grown their wealth by 62%, or \$1.8 trillion, since March 2020, according to CNBC. One of the beneficiaries of this wealth creation is the private jet industry. Goldman Sachs notes that first-time entrants to the private jet market currently make up over 30% of buyers. Business jet travel is up 40% year-over-year. Activity is at its highest point since before the 2008-2009 financial crisis. Demand for private jets is strong despite prices jumping by 20% to 30%. The inventory of used jets stands at a record low of around 3%.

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