

Stock Index Performance

Index	Week	YTD	12-mo.	2017	5-yr.
Dow Jones Industrial Avg. (24,715)	-0.36%	0.89%	22.37%	28.11%	12.69%
S&P 500 (2,713)	-0.47%	2.24%	16.93%	21.82%	12.51%
NASDAQ 100 (6,866)	-1.17%	7.84%	23.35%	32.99%	19.22%
S&P 500 Growth	-0.76%	5.93%	21.67%	27.43%	14.71%
S&P 500 Value	-0.13%	-1.63%	11.77%	15.35%	9.93%
S&P MidCap 400 Growth	0.17%	4.31%	18.86%	19.91%	11.87%
S&P MidCap 400 Value	0.39%	1.24%	13.92%	12.30%	11.05%
S&P SmallCap 600 Growth	1.40%	9.05%	24.42%	14.71%	14.49%
S&P SmallCap 600 Value	1.84%	5.99%	21.88%	11.43%	12.98%
MSCI EAFE	-0.47%	1.32%	12.51%	25.03%	5.81%
MSCI World (ex US)	-0.85%	0.47%	13.90%	27.19%	5.29%
MSCI World	-0.44%	1.72%	14.88%	22.40%	9.08%
MSCI Emerging Markets	-2.26%	-1.25%	17.69%	37.28%	4.09%
S&P GSCI	1.01%	10.55%	25.72%	5.77%	-9.81%

Source: **Bloomberg**. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/18/18. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2017	5-yr.
Consumer Discretionary	-0.03%	6.71%	19.95%	22.98%	14.54%
Consumer Staples	0.02%	-12.75%	-7.64%	13.49%	6.12%
Energy	1.73%	8.98%	20.08%	-1.01%	1.83%
Financials	-1.10%	0.49%	22.93%	22.14%	13.62%
Health Care	0.22%	1.21%	13.28%	22.08%	12.99%
Industrials	0.79%	-0.18%	15.41%	21.01%	13.04%
Information Technology	-1.48%	9.69%	30.01%	38.83%	20.54%
Materials	1.62%	-0.59%	17.27%	23.84%	9.91%
Real Estate	-3.08%	-6.59%	0.02%	10.85%	2.69%
Telecom Services	-1.29%	-10.55%	-1.69%	-1.25%	2.04%
Utilities	-2.88%	-6.27%	-2.42%	12.11%	7.80%

Source: **Bloomberg**. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/18/18. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2017	5-yr.
U.S. Treasury: Intermediate	-0.16%	-1.58%	-1.76%	1.14%	0.57%
GNMA 30 Year	-0.42%	-2.07%	-1.41%	1.87%	1.41%
U.S. Aggregate	-0.46%	-2.73%	-1.34%	3.54%	1.53%
U.S. Corporate High Yield	-0.19%	-0.21%	3.01%	7.51%	4.65%
U.S. Corporate Investment Grade	-0.60%	-3.92%	-0.81%	6.42%	2.53%
Municipal Bond: Long Bond (22+)	-0.60%	-1.77%	2.46%	8.19%	3.64%
Global Aggregate	-1.09%	-1.83%	1.53%	7.40%	1.12%

Source: **Bloomberg Barclays**. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/18/18. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	1.50-1.75%	5-yr CD	2.67%
LIBOR (1-month)	1.94%	2-yr T-Note	2.55%
CPI - Headline	2.50%	5-yr T-Note	2.89%
CPI - Core	2.10%	10-yr T-Note	3.06%
Money Market Accts.	0.97%	30-yr T-Bond	3.20%
Prime Money Funds	1.38%	30-yr Mortgage Refinance	4.53%
1-yr CD	2.19%	Prime Rate	4.75%
3-yr CD	2.39%	Bond Buyer 40	4.03%

Sources: **Bankrate.com, Barron's and Bloomberg**. The rate shown for Prime Money Funds is as of 5/16/18. All other rates are as of 5/18/18.

Market Indicators

As of 5/18/18

TED Spread	42 bps
Investment Grade Spread (A2)	130 bps
ML High Yield Master II Index Spread	341 bps

Source: **Bloomberg**.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/9/18

	Current Week	Previous
Domestic Equity	-\$2.863 Billion	-\$6.654 Billion
Foreign Equity	\$2.322 Billion	\$281 Million
Taxable Bond	\$2.064 Billion	\$991 Million
Municipal Bond	\$306 Million	-\$255 Million

Change in Money Market Fund Assets for the Week Ended 5/16/18

	Current Week	Previous
Retail	\$3.66 Billion	\$2.32 Billion
Institutional	\$7.82 Billion	\$4.59 Billion

Source: **Investment Company Institute**.

Factoids for the week of May 14, 2018

Monday, May 14, 2018

Baker Hughes reported that a total of 844 crude oil rigs were active in the U.S. on 5/11/18, up from 712 on 5/12/17, according to Bloomberg. The price of crude oil closed at \$70.70 per barrel on 5/11/18, up from \$47.84 on 5/12/17. Baker Hughes also reported that 199 natural gas rigs were active in the U.S. on 5/11/18, up from 172 on 5/12/17. The price of natural gas closed at \$2.80 per million British thermal units on 5/11/18, down from \$3.42 on 5/12/17.

Tuesday, May 15, 2018

The National Center of Education Statistics just reported that 94% of public school teachers spent their own money on school supplies in the 2014-2015 school year without reimbursement, according to *Money*. The average amount spent was \$479. Currently, teachers who spend their own money on classroom needs qualify for a federal tax deduction of \$250. Assistance in paying for class supplies was a key demand a recent teachers strike in Arizona.

Wednesday, May 16, 2018

Digital ad spending rose 21.4% from \$72.5 billion in 2016 to a record high \$88.0 billion in 2017, according to the IAB Internet Advertising Revenue Report. It marked the first time that digital ad spending topped spending on TV ads, which totaled \$70.1 billion. Of the \$88.0 billion spent on digital ads, \$49.9 billion involved mobile advertising, or 56.7%. Ad spending via magazines, radio and newspapers totaled \$20.9 billion, \$17.6 billion and \$17.0 billion, respectively, in 2017.

Thursday, May 17, 2018

CareerBuilder reported that college graduates are entering the hottest job market in a decade, according to CBS News. Around 80% of the companies surveyed by the jobs site said they plan to hire college grads this year, compared to just 60% in 2008. More than half of the companies surveyed cite starting salaries of \$40,000 or more. The most sought-after candidates are expected to be business and engineering majors.

Friday, May 18, 2018

The Employee Benefit Research Institute reported that nearly 50% of seniors aged 75 and over have outstanding debt, up from 25% in 1992, according to *USA TODAY*. The median debt level among seniors 75 and over is \$20,900. The typical Social Security recipient today collects just under \$17,000 per year in benefits.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • Approved For Public Use • 5/21/18