S&P 500 Index Stock Prices Relative To Their 52-Week Highs

Source: Bloomberg. As of 10/10/18. Past performance is no guarantee of future results

View from the Observation Deck

1. The averages in the chart simply reflect where the stocks in the S&P 500 Index stood, by sector, relative to their 52-week highs as of 10/10/18.

2. From 10/10/17 through 10/10/18, the S&P 500 Index, which is capitalization-weighted, posted a total return of 11.32%, according to Bloomberg. On a price-only basis, which excludes dividends, the index was up 9.21%.

3. Year-to-date through 9/28/18, 58.8% of the stocks in the S&P 500 Index (currently 505) had positive returns on a price-only basis, according to S&P Dow Jones Indices. In 2017, 74.7% of stocks in the index finished the year in positive territory.

4. As of 10/10/18, the S&P 500 Index closed at 2,785.68, 4.95% below its all-time high established on 9/20/18 (2,930.75), according to Bloomberg.

5. A Bloomberg survey of 25 equity strategists found that their average year-end price target for the S&P 500 Index was 2,956 as of 8/29/18, according to its own release. The highest estimate was 3,200, while the lowest was 2,750.