

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (17,807)	-0.30%	3.49%	1.15%	0.21%	10.73%
S&P 500 (2,099)	0.04%	3.71%	1.49%	1.37%	12.43%
NASDAQ 100 (4,510)	-0.06%	-1.20%	1.08%	9.75%	15.99%
S&P 500 Growth	0.01%	2.00%	2.37%	5.51%	13.46%
S&P 500 Value	0.07%	5.50%	0.24%	-3.14%	11.29%
S&P MidCap 400 Growth	0.27%	5.69%	-0.39%	2.01%	10.51%
S&P MidCap 400 Value	0.91%	10.48%	-1.11%	-6.66%	11.33%
S&P SmallCap 600 Growth	0.91%	4.07%	-0.67%	2.74%	11.64%
S&P SmallCap 600 Value	1.04%	8.69%	-0.52%	-6.70%	12.05%
MSCI EAFE	0.18%	-0.88%	-10.35%	-0.81%	2.48%
MSCI World (ex US)	0.44%	1.06%	-11.45%	-5.66%	0.54%
MSCI World	0.19%	2.07%	-4.30%	-0.87%	7.12%
MSCI Emerging Markets	1.05%	3.48%	-16.04%	-14.92%	-4.42%
S&P GSCI	0.58%	10.69%	-25.12%	-32.86%	-14.64%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/3/16.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	-0.19%	1.75%	4.25%	10.11%	17.22%
Consumer Staples	1.09%	6.70%	12.93%	6.60%	14.37%
Energy	-1.02%	11.91%	-10.25%	-21.12%	0.13%
Financials	-1.24%	-0.74%	-3.23%	-1.56%	11.20%
Health Care	1.51%	0.77%	-1.82%	6.89%	17.68%
Industrials	0.15%	5.60%	2.32%	-2.56%	11.78%
Information Technology	-0.68%	1.68%	2.05%	5.92%	14.05%
Materials	1.07%	10.17%	-3.98%	-8.38%	7.15%
Telecom Services	0.57%	14.26%	11.54%	3.40%	10.21%
Utilities	2.56%	16.75%	20.06%	-4.84%	12.98%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/3/16.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	0.52%	2.67%	3.39%	1.18%	2.13%
GNMA 30 Year	0.22%	2.20%	3.68%	1.41%	2.78%
U.S. Aggregate	0.67%	4.09%	4.89%	0.55%	3.42%
U.S. Corporate High Yield	0.17%	8.09%	-0.51%	-4.47%	5.50%
U.S. Corporate Investment Grade	0.86%	6.14%	6.23%	-0.68%	4.94%
Municipal Bond: Long Bond (22+)	0.38%	4.53%	9.68%	4.52%	7.46%
Global Aggregate	1.49%	7.63%	7.54%	-3.15%	1.40%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/3/16.

Key Rates

As of 6/3/16			
Fed Funds	0.25-0.50%	5-yr CD	1.63%
LIBOR (1-month)	0.46%	2-yr T-Note	0.77%
CPI - Headline	1.10%	5-yr T-Note	1.23%
CPI - Core	2.10%	10-yr T-Note	1.70%
Money Market Accts.	0.56%	30-yr T-Bond	2.51%
Money Market Funds	0.11%	30-yr Mortgage Refinance	3.60%
6-mo CD	0.33%	Prime Rate	3.50%
1-yr CD	1.10%	Bond Buyer 40	3.88%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 6/3/16	
TED Spread	39 bps
Investment Grade Spread (A2)	171 bps
ML High Yield Master II Index Spread	609 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/25/16

	Current Week	Previous
Domestic Equity	-\$5.241 Billion	-\$2.013 Billion
Foreign Equity	-\$1.019 Billion	\$844 Million
Taxable Bond	\$2.001 Billion	\$1.494 Billion
Municipal Bond	\$1.497 Billion	\$2.183 Billion

Change in Money Market Fund Assets for the Week Ended 6/1/16

	Current Week	Previous
Retail	-\$3.17 Billion	-\$3.14 Billion
Institutional	\$3.14 Billion	\$17.34 Billion

Source: Investment Company Institute.

Factoids for the week of May 30 – June 3, 2016

Monday, May 30, 2016

No Factoid. Holiday – Memorial Day.

Tuesday, May 31, 2016

A study from The Brookings Institution revealed that 25% of U.S. households earning \$100,000 to \$150,000 a year could not come up with \$2,000 within 30 days to handle an unexpected expense, according to Fox Business. While approximately 20% of U.S. households take in six figures annually, many reside in the most expensive geographic areas of the country. Bankrate notes that a \$100,000-a-year salary in Memphis, Tennessee, provides the same standard of living as a \$245,000-a-year salary in New York City.

Wednesday, June 1, 2016

In May, the dividend-payers (419) in the S&P 500 (equal weight) posted a total return of 2.28% vs. 3.55% for the non-payers (86), according to S&P Dow Jones Indices. There are currently 505 stocks in the index. Year-to-date, the payers were up 8.93%, vs. a gain of 4.48% for the non-payers. For the 12-month period ended May 2016, payers were up 3.00%, vs. a decline of 4.25% for the non-payers. The number of dividend increases in May totaled 30, down from 31 in May 2015. Year-to-date, there were 179 increases, down from 200 a year ago. Year-to-date, there were 13 dividend cuts, up from five cuts at this point a year ago.

Thursday, June 2, 2016

LIMRA Secure Retirement Institute estimates that U.S. annuity sales rose 9.0% (y-o-y) to \$58.9 billion in Q1'16, according to its own data release. Variable annuity (VA) sales totaled \$26.6 billion in Q1'16, down 18% (y-o-y) and the lowest sales volume since 2001. The Institute sees VA sales declining by 15% to 20% in 2016 and another 25% to 30% in 2017, when the Department of Labor fiduciary rule goes into effect in April 2017. Fixed annuity (FA) sales totaled \$32.3 billion in Q1'16, up 48% (y-o-y). The Institute sees FA sales increasing by 15% to 20% in 2016 and then declining by 5% to 10% in 2017.

Friday, June 3, 2016

Annual global growth in the oncology drug market is expected to be 7.5% to 10.5% through 2020, according to the IMS Institute for Healthcare Informatics. It sees the global market for cancer treatments growing from \$107 billion in 2015 to \$150 billion in 2020. The annual global growth rate in cancer drug costs rose from 3.8% in 2011 to 11.5% in 2015. In the U.S., costs rose from 2.0% to 13.9%. The U.S. now accounts for around 45% of the global market, up from 39% in 2011. There are over 500 companies worldwide pursuing oncology drug development.