

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (17,675)	-1.00%	2.82%	1.21%	0.21%	10.83%
S&P 500 (2,071)	-1.12%	2.42%	0.81%	1.37%	12.63%
NASDAQ 100 (4,374)	-1.92%	-4.13%	-0.84%	9.75%	16.32%
S&P 500 Growth	-1.43%	0.25%	1.34%	5.51%	13.64%
S&P 500 Value	-0.82%	4.70%	-0.10%	-3.14%	11.51%
S&P MidCap 400 Growth	-1.55%	3.67%	-2.20%	2.01%	10.86%
S&P MidCap 400 Value	-0.92%	9.66%	-1.59%	-6.66%	11.69%
S&P SmallCap 600 Growth	-2.05%	2.38%	-3.20%	2.74%	11.98%
S&P SmallCap 600 Value	-0.96%	8.14%	-0.99%	-6.70%	12.35%
MSCI EAFE	-2.76%	-5.29%	-11.78%	-0.81%	2.25%
MSCI World (ex US)	-2.55%	-2.51%	-12.18%	-5.66%	0.58%
MSCI World	-1.74%	-0.47%	-5.26%	-0.87%	7.22%
MSCI Emerging Markets	-2.06%	2.40%	-14.78%	-14.92%	-3.77%
S&P GSCI	-1.33%	10.68%	-24.81%	-32.86%	-13.89%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/17/16.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	-0.37%	0.53%	3.30%	10.11%	17.44%
Consumer Staples	-0.60%	7.17%	13.83%	6.60%	14.45%
Energy	-0.02%	13.48%	-8.01%	-21.12%	1.22%
Financials	-1.89%	-4.08%	-7.23%	-1.56%	10.85%
Health Care	-1.98%	-2.00%	-4.65%	6.89%	17.20%
Industrials	-0.73%	5.71%	3.82%	-2.56%	12.09%
Information Technology	-1.93%	-0.58%	1.44%	5.92%	14.55%
Materials	-0.80%	9.53%	-3.63%	-8.38%	7.71%
Telecom Services	1.42%	19.10%	19.04%	3.40%	11.34%
Utilities	0.72%	18.73%	22.95%	-4.84%	13.26%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/17/16.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	0.17%	3.11%	3.58%	1.18%	2.16%
GNMA 30 Year	0.08%	2.30%	3.64%	1.41%	2.84%
U.S. Aggregate	0.05%	4.53%	5.14%	0.55%	3.49%
U.S. Corporate High Yield	-0.79%	8.29%	0.52%	-4.47%	5.79%
U.S. Corporate Investment Grade	-0.18%	6.58%	6.49%	-0.68%	5.00%
Municipal Bond: Long Bond (22+)	0.51%	6.06%	10.96%	4.52%	7.66%
Global Aggregate	0.29%	8.30%	8.28%	-3.15%	1.62%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/17/16.

Key Rates

As of 6/17/16

Fed Funds	0.25-0.50%	5-yr CD	1.72%
LIBOR (1-month)	0.44%	2-yr T-Note	0.69%
CPI - Headline	1.00%	5-yr T-Note	1.11%
CPI - Core	2.20%	10-yr T-Note	1.61%
Money Market Accts.	0.54%	30-yr T-Bond	2.42%
Money Market Funds	0.11%	30-yr Mortgage Refinance	3.67%
6-mo CD	0.33%	Prime Rate	3.50%
1-yr CD	1.07%	Bond Buyer 40	3.78%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 6/17/16

TED Spread	38 bps
Investment Grade Spread (A2)	178 bps
ML High Yield Master II Index Spread	621 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 6/8/16

	Current Week		Previous	
Domestic Equity	-\$3.419	Billion	-\$6.139	Billion
Foreign Equity	-\$394	Million	-\$280	Million
Taxable Bond	\$3.599	Billion	\$941	Million
Municipal Bond	\$1.435	Billion	\$999	Million

Change in Money Market Fund Assets for the Week Ended 6/15/16

	Current Week		Previous	
Retail	-\$3.95	Billion	-\$2.32	Billion
Institutional	-\$14.61	Billion	-\$5.69	Billion

Source: Investment Company Institute.

Factoids for the week of June 13-17, 2016

Monday, June 13, 2016

A report from IHS Jane's, a British publishing company specializing in military, aerospace and transportation topics, revealed that global defense trade expanded by \$6.6 billion to \$65.0 billion in 2015, according to CNBC. The list of top defense equipment importers was dominated by the Middle East, which took in approximately \$21.6 billion in deliveries. Saudi Arabia and the United Arab Emirates imported defense equipment worth a combined \$11.4 billion, up from \$8.6 billion in 2014. The \$11.4 billion was more than all of Western Europe combined. The U.S. was the world's largest exporter of defense equipment at \$22.9 billion.

Tuesday, June 14, 2016

Giving USA reported that charitable donations from individuals, estates, foundations and corporations reached an estimated \$373.25 billion in the U.S. in 2015, setting a record for the second year in a row, according to its own release. Donations from all four sources were up, with individuals topping the group at \$264.58 billion. Individuals were responsible for two-thirds of the increase in total contributions in 2015. More people in the U.S. give to charity than vote.

Wednesday, June 15, 2016

International Data Corporation (IDC) reported that 3D printer shipments in the U.S. grew by nearly 20% (y-o-y) in 2015, according to its own release. IDC sees shipments growing by a compound annual growth rate (CAGR) of more than 16% through 2020. The highest growth is expected to be in those segments of the market with a more professional and manufacturing orientation. Shipments in the very low-end of the market, where 3D printers sell for less than \$1,000, are expected to grow at a CAGR of more than 12% through 2020.

Thursday, June 16, 2016

Techealse, a global IT research firm, expects IT spending at the mid-market level to grow by 6% in 2016, compared to a decline of 2% for small businesses, according to Chief Executive. It notes that U.S. mid-market companies have increased their IT budgets in all categories including cloud, mobility, IoT, end-point devices, virtualization and analytics. The sweet spot is in businesses with 100 to 249 employees, according to CEO Anurag Agrawal. These companies are increasing IT spending to gain competitive advantages and increase productivity.

Friday, June 17, 2016

In 2015, the number of millionaires worldwide grew by 1.1 million, or 6%, to 18.5 million, with around half of the gain coming from the Asia-Pacific region, including China, according to CNNMoney. The U.S. has the most millionaires by far at eight million households, compared to two million in China and one million in Japan. The Boston Consulting Group estimates that 71% of U.S. wealth will be in the hands of millionaires by 2020.