

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (18,161)	0.09%	6.47%	4.91%	0.21%	11.00%
S&P 500 (2,126)	-0.67%	5.88%	3.97%	1.37%	12.98%
NASDAQ 100 (4,806)	-0.95%	5.70%	4.05%	9.75%	16.41%
S&P 500 Growth	-1.04%	4.23%	2.37%	5.51%	13.50%
S&P 500 Value	-0.29%	7.62%	5.62%	-3.14%	12.37%
S&P MidCap 400 Growth	-1.96%	5.32%	2.58%	2.01%	11.27%
S&P MidCap 400 Value	-1.55%	12.05%	7.07%	-6.66%	12.98%
S&P SmallCap 600 Growth	-2.46%	4.98%	1.46%	2.74%	12.57%
S&P SmallCap 600 Value	-1.66%	11.67%	7.57%	-6.70%	13.14%
MSCI EAFE	-0.39%	-0.37%	-3.49%	-0.81%	4.23%
MSCI World (ex US)	-0.53%	4.27%	-0.44%	-5.66%	3.00%
MSCI World	-0.58%	3.51%	0.71%	-0.87%	8.37%
MSCI Emerging Markets	-0.84%	16.09%	7.50%	-14.92%	0.22%
S&P GSCI	-1.53%	6.13%	-11.27%	-32.86%	-14.19%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/28/16.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	-1.95%	1.07%	-1.48%	10.11%	16.46%
Consumer Staples	0.99%	6.49%	7.14%	6.60%	13.87%
Energy	-1.15%	16.61%	5.97%	-21.12%	1.37%
Financials	0.61%	3.84%	1.74%	-1.56%	13.86%
Health Care	-2.78%	-4.72%	-3.59%	6.89%	16.75%
Industrials	0.18%	8.44%	6.92%	-2.56%	13.38%
Information Technology	-0.15%	12.44%	9.60%	5.92%	15.06%
Materials	-0.76%	9.00%	5.73%	-8.38%	7.67%
Telecom Services	-0.61%	10.28%	11.26%	3.40%	9.78%
Utilities	0.91%	14.85%	14.73%	-4.84%	10.90%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/28/16.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	-0.23%	2.81%	2.08%	1.18%	1.65%
GNMA 30 Year	-0.14%	3.15%	3.11%	1.41%	2.38%
U.S. Aggregate	-0.50%	4.90%	4.00%	0.55%	2.98%
U.S. Corporate High Yield	-0.47%	15.86%	10.44%	-4.47%	7.17%
U.S. Corporate Investment Grade	-0.80%	8.23%	6.69%	-0.68%	4.71%
Municipal Bond: Long Bond (22+)	-0.24%	4.32%	6.29%	4.52%	6.24%
Global Aggregate	-0.79%	6.54%	4.99%	-3.15%	0.70%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/28/16.

Key Rates

As of 10/28/16

Fed Funds	0.25-0.50%	5-yr CD	1.66%
LIBOR (1-month)	0.54%	2-yr T-Note	0.85%
CPI - Headline	1.50%	5-yr T-Note	1.33%
CPI - Core	2.20%	10-yr T-Note	1.85%
Money Market Accts.	0.55%	30-yr T-Bond	2.62%
Money Market Funds	0.13%	30-yr Mortgage Refinance	3.60%
6-mo CD	0.73%	Prime Rate	3.50%
1-yr CD	1.18%	Bond Buyer 40	3.96%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 10/28/16

TED Spread	59 bps
Investment Grade Spread (A2)	149 bps
ML High Yield Master II Index Spread	476 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/19/16

	Current Week	Previous
Domestic Equity	-\$16.262 Billion	-\$4.255 Billion
Foreign Equity	-\$596 Million	-\$846 Million
Taxable Bond	\$3.754 Billion	\$3.015 Billion
Municipal Bond	\$144 Million	\$158 Million

Change in Money Market Fund Assets for the Week Ended 10/26/16

	Current Week	Previous
Retail	-\$0.37 Billion	\$9.15 Billion
Institutional	\$16.46 Billion	-\$22.61 Billion

Source: Investment Company Institute.

Factoids for the week of October 24-28, 2016

Monday, October 24, 2016

Strong gains in home renovation and repair spending are expected to continue into 2017, according to the Leading Indicator of Remodeling Activity released last Thursday by the Remodeling Futures Program at the Joint Center for Housing Studies of Harvard University. Spending on remodeling is expected to hit a rolling 12-month high of \$326.5 billion in Q3'17, surpassing its previous inflation-adjusted peak from 2006. Spending is expected to total \$303.7 billion in Q3'16.

Tuesday, October 25, 2016

The Centers for Disease Control reported that nearly half of all Americans took at least one prescription drug in the past month, and one in five uses three or more, according to The Fiscal Times. Prescription drug prices are headed for double-digit increases in 2017. The overall cost of all drugs prescribed for employees under age 65 is expected to rise by 11.6% in 2017, on top of an 11.3% hike in 2016. Specialty drug prices are projected to increase by 18.7% in 2017. Prices rose by 18.9% in 2016. Specialty drugs account for less than 1% of prescriptions. In 2016, 4.4 billion drug prescriptions were given to Americans, according to IMS Health.

Wednesday, October 26, 2016

Deloitte released the findings of its 2016 Holiday Survey and it showed that consumers are planning to do a lot more shopping and spending online. The survey revealed that 50% of respondents said that online will be their favored venue, followed by discount/value department stores and traditional department stores. Online spending is expected to match brick and mortar spending for the first time ever. Of those polled, 86% said that they will research online before visiting a physical store and 78% said they will employ a smartphone to find store locations, check/compare prices and browse online. The top three gift categories were clothing, gift cards and electronics.

Thursday, October 27, 2016

Year-to-date through 10/27, a total of 91 equity IPOs were priced in the U.S., down 40.5% from the 153 priced at this point in 2015, according to data from Renaissance Capital. The 91 companies raised a combined \$16.3 billion, down 42.0% from the \$28.1 billion raised at this point a year ago. The health care sector accounted for 40 of the 91 IPOs, with proceeds totaling \$3.3 billion.

Friday, October 28, 2016

International Data Corporation's (IDC) Worldwide Quarterly Mobile Phone Tracker reported that smartphone vendors shipped a total of 362.9 million units worldwide in Q3'16, up 1.0% from the 359.3 million units shipped in Q3'15, according to its own release. Shipments were up 5.3% from the 344.7 million registered in Q2'16.