

Stock Index Performance

Index	Week	YTD	12-mo.	2014	5-yr.
Dow Jones Industrial Avg. (16,643)	1.17%	-5.02%	-0.20%	10.04%	13.23%
S&P 500 (1,989)	0.95%	-2.07%	1.65%	13.68%	15.71%
NASDAQ 100 (4,329)	3.15%	3.05%	7.73%	19.49%	20.80%
S&P 500 Growth	1.49%	1.20%	5.47%	14.89%	17.37%
S&P 500 Value	0.32%	-5.61%	-2.47%	12.35%	13.97%
S&P MidCap 400 Growth	-0.08%	3.05%	5.61%	7.57%	16.64%
S&P MidCap 400 Value	0.63%	-4.97%	-3.39%	12.04%	14.98%
S&P SmallCap 600 Growth	-0.27%	2.72%	7.65%	3.85%	18.05%
S&P SmallCap 600 Value	-0.26%	-6.86%	-2.75%	7.54%	15.48%
MSCI EAFE	-0.46%	0.42%	-6.79%	-4.90%	7.15%
MSCI World (ex US)	0.03%	-3.66%	-11.76%	-3.87%	4.85%
MSCI World	0.46%	-1.70%	-3.15%	4.94%	11.05%
MSCI Emerging Markets	1.00%	-12.69%	-22.74%	-2.19%	-0.88%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/28/15.

S&P Sector Performance

Index	Week	YTD	12-mo.	2014	5-yr.
Consumer Discretionary	1.72%	5.51%	11.56%	9.68%	21.78%
Consumer Staples	-0.31%	-0.77%	8.12%	15.98%	15.38%
Energy	3.66%	-16.59%	-30.76%	-7.79%	6.54%
Financials	-0.49%	-3.49%	3.61%	15.18%	13.44%
Health Care	0.20%	5.71%	14.56%	25.34%	22.59%
Industrials	0.61%	-7.20%	-2.01%	9.80%	14.93%
Information Technology	3.11%	-1.13%	3.83%	20.12%	16.83%
Materials	0.88%	-9.37%	-12.22%	6.91%	9.88%
Telecom Services	-0.24%	-0.09%	-3.19%	2.99%	10.82%
Utilities	-4.21%	-7.02%	4.05%	28.98%	11.17%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/28/15.

Bond Index Performance

Index	Week	YTD	12-mo.	2014	5-yr.
U.S. Treasury: Intermediate	-0.34%	1.34%	1.98%	2.57%	1.95%
GNMA 30 Year	-0.18%	0.69%	2.28%	6.03%	2.97%
U.S. Aggregate	-0.59%	0.51%	1.62%	5.97%	3.11%
U.S. Corporate High Yield	0.30%	0.04%	-3.01%	2.45%	7.32%
U.S. Corporate Investment Grade	-0.94%	-0.84%	-0.59%	7.46%	4.45%
Municipal Bond: Long Bond (22+)	-0.38%	1.27%	4.07%	15.39%	5.49%
Global Aggregate	-0.77%	-2.57%	-6.28%	0.59%	1.33%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/28/15.

Key Rates

As of 8/28/15

Fed Funds	0.00-0.25%	5-yr CD	1.68%
LIBOR (1-month)	0.20%	2-yr T-Note	0.72%
CPI - Headline	0.20%	5-yr T-Note	1.52%
CPI - Core	1.80%	10-yr T-Note	2.18%
Money Market Accts.	0.44%	30-yr T-Bond	2.91%
Money Market Funds	0.02%	30-yr Mortgage	3.95%
6-mo CD	0.37%	Prime Rate	3.25%
1-yr CD	1.07%	Bond Buyer 40	4.41%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 8/28/15

TED Spread	28 bps
Investment Grade Spread (A2)	193 bps
ML High Yield Master II Index Spread	572 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/19/15

	Current Week	Previous
Domestic Equity	-\$5.204 Billion	-\$2.294 Billion
Foreign Equity	\$4.650 Billion	\$3.842 Billion
Taxable Bond	-\$2.334 Billion	-\$2.679 Billion
Municipal Bond	\$50 Million	-\$10 Million

Change in Money Market Fund Assets for the Week Ended 8/26/15

	Current Week	Previous
Retail	\$6.38 Billion	\$4.59 Billion
Institutional	\$2.63 Billion	\$6.41 Billion

Source: Investment Company Institute.

Factoids for the week of August 24-28, 2015

Monday, August 24, 2015

The S&P 500 closed at 1970.89 on 8/21/15, or 7.51% below its all-time closing high of 2130.82, established on 5/21/15, according to Bloomberg. The index would be in correction mode if it were to close at least 10% below the all-time high. The last time the S&P 500 declined by at least 10% from its high was in Q3'11, so it has been approximately four years since investors have experienced a correction. Sam Stovall, chief stock strategist at S&P Capital IQ, noted that the S&P 500 corrects every 18 months, on average, according to CNBC. Stovall also noted that it typically takes just four months for the index to recover from a correction, according to Kiplinger.

Tuesday, August 25, 2015

International Data Corporation's (IDC) Worldwide Quarterly Mobile Phone Tracker reported that smartphone shipments are expected to grow 10.4% (y-o-y) to 1.44 billion units in 2015, according to its own release. That estimate was revised down from the previous one calling for 11.3% growth in 2015. The rate of growth in 2014 was 27.5%. IDC expects growth to slow as the market in China adopts a more mature growth pattern. IDC estimates that global smartphone shipments will reach 1.90 billion units by 2019.

Wednesday, August 26, 2015

The U.S. Department of Agriculture Economic Research Service reported that it expects farm sector profitability to decline for the second straight year in 2015, according to 24/7 Wall St. It estimates that net cash income will total \$100.3 billion in 2015, down about 21% from 2014's take. While both crop and livestock receipts are projected to fall, government payments are projected to rise. In 2015, the median total farm household income is expected to be \$79,287.

Thursday, August 27, 2015

Americans are driving more and congestion levels are a growing problem for many U.S. cities. The Federal Highway Administration reported that Americans drove an estimated 275.1 billion miles in June, up 3.9% from June 2014, according to Reuters. In the first half of 2015, total miles driven rose by 3.5% over the same period a year ago. A report from the Texas A&M Transportation Institute and INRIX Inc. revealed that American motorists are stuck in traffic about 5% more than they were in 2007, according to the Associated Press. Commuters in Washington, D.C., suffer the most when it comes to traffic congestion, losing an average of 82 hours a year to rush-hour slowdowns. The following nine cities round out the top 10 list for traffic congestion: Los Angeles, San Francisco, New York, San Jose, Boston, Seattle, Chicago, Houston and Riverside-San Bernardino.

Friday, August 28, 2015

The U.S. Dollar Index, which tracks the value of the dollar relative to other major world currencies, stood at a reading of 95.61 on 8/27/15, according to Bloomberg. The index is up 20.88% since its two-year low on 5/6/14. Despite the recent surge in volatility in the global markets, the U.S. Dollar Index sits below its two-year high of 100.33 on 3/13/15.