

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (16,493)	-2.75%	0.77%	8.03%	29.65%	15.42%
S&P 500 (1,925)	-2.66%	5.36%	15.14%	32.38%	16.69%
NASDAQ 100 (3,880)	-2.14%	8.77%	25.82%	36.94%	20.72%
S&P 500 Growth	-2.58%	5.68%	17.71%	32.75%	17.24%
S&P 500 Value	-2.75%	5.00%	12.47%	31.97%	16.16%
S&P MidCap 400 Growth	-2.81%	0.35%	8.45%	32.68%	18.50%
S&P MidCap 400 Value	-2.61%	5.05%	12.16%	34.25%	18.53%
S&P SmallCap 600 Growth	-2.71%	-4.62%	8.04%	42.68%	18.56%
S&P SmallCap 600 Value	-2.20%	-0.90%	10.31%	39.98%	17.81%
MSCI EAFE	-2.13%	1.95%	13.09%	22.78%	9.22%
MSCI World (ex US)	-2.06%	3.76%	13.64%	15.29%	8.67%
MSCI World	-2.42%	3.96%	14.09%	26.68%	12.64%
MSCI Emerging Markets	-1.68%	7.63%	13.91%	-2.60%	7.22%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/1/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	-1.75%	-1.08%	10.49%	43.08%	23.06%
Consumer Staples	-2.98%	2.56%	6.85%	26.14%	15.41%
Energy	-4.08%	8.45%	16.21%	25.05%	14.75%
Financials	-3.02%	2.55%	8.56%	35.59%	13.14%
Health Care	-1.54%	10.72%	20.64%	41.46%	19.28%
Industrials	-3.61%	-0.30%	14.64%	40.64%	19.07%
Information Technology	-2.44%	10.08%	26.12%	28.43%	16.77%
Materials	-2.83%	6.61%	22.14%	25.60%	14.33%
Telecom Services	-1.18%	7.10%	6.60%	11.47%	14.02%
Utilities	-2.36%	11.08%	8.79%	13.21%	12.03%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/1/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	0.07%	1.58%	1.73%	-1.34%	2.85%
GNMA 30 Year	0.01%	3.87%	5.33%	-2.17%	4.06%
U.S. Aggregate	-0.12%	3.91%	4.78%	-2.02%	4.51%
U.S. Corporate High Yield	-1.42%	3.50%	7.64%	7.44%	12.20%
U.S. Corporate Investment Grade	-0.32%	5.78%	7.70%	-1.53%	7.20%
Municipal Bond: Long Bond (22+)	-0.13%	10.33%	11.05%	-6.01%	7.78%
Global Aggregate	-0.30%	4.27%	5.90%	-2.60%	4.01%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/1/14.

Key Rates			
As of 8/1/14			
Fed Funds	0.00-0.25%	5-yr CD	1.38%
LIBOR (1-month)	0.16%	2-yr T-Note	0.47%
CPI - Headline	2.10%	5-yr T-Note	1.66%
CPI - Core	1.90%	10-yr T-Note	2.49%
Money Market Accts.	0.50%	30-yr T-Bond	3.28%
Money Market Funds	0.01%	30-yr Mortgage	4.29%
6-mo CD	0.35%	Prime Rate	3.25%
1-yr CD	0.66%	Bond Buyer 40	4.54%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 8/1/14	
TED Spread	22 bps
Investment Grade Spread (A2)	131 bps
ML High Yield Master II Index Spread	426 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows				
Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/23/14				
	Current Week		Previous	
Domestic Equity	-\$3.374	Billion	-\$3.951	Billion
Foreign Equity	\$2.116	Billion	\$1.708	Billion
Taxable Bond	\$577	Million	\$1.972	Billion
Municipal Bond	\$884	Million	\$497	Million

Change in Money Market Fund Assets for the Week Ended 7/30/14				
	Current Week		Previous	
Retail	-\$3.49	Billion	\$2.84	Billion
Institutional	-\$5.31	Billion	-\$5.03	Billion

Source: Investment Company Institute.

Factoids for the week of July 28 - August 1, 2014

Monday, July 28, 2014

CareerBuilder released the findings of a survey it conducted in May and June, via a Harris Poll of full-time workers and hiring managers/human resource professionals, seeking to find out how much American workers need to earn in salary to feel successful, according to its own release. The majority of participants cited \$75,000 as the tipping point. It is the level at which they would enjoy an "ideal" lifestyle with a "secure" future. Only 35% of respondents, however, said that they currently earn their desired salary. Ironically, 56% of those workers polled said they have never asked for a raise. The success rate for those who have asked for a raise was 66%.

Tuesday, July 29, 2014

A study by A.T. Kearney proclaims that brick-and-mortar stores are customers' preferred shopping channel, and are crucial in generating online sales for retailers, according to REIT.com. The study found that 90% of all U.S. retail sales in 2013 were transacted in stores. Two-thirds of customers making purchases online used a store before or after the transaction. A combination of a physical store and a digital presence is the best formula for maximizing sales, building customer loyalty and creating cross-selling opportunities, according to Michael Brown, partner at A.T. Kearney and co-author of the study.

Wednesday, July 30, 2014

A major water main ruptured in Los Angeles yesterday spilling an estimated 8-10 million of gallons of fresh water, according to Reuters. The flood reached the campus of UCLA, submerging athletic fields and Pauley Pavilion (basketball stadium), which underwent a multi-million renovation in 2012. The steel pipe that ruptured was over 90 years old and carries an estimated 75,000 gallons per minute, according to the Department of Water & Power. California is currently in the midst of a record drought. State and local authorities have imposed water-use restrictions on residents. In 2012, the American Water Works Association reported that one million miles of aging pipes in the U.S. would need to be replaced over a 25-year period at a cost of approximately \$2.1 trillion.

Thursday, July 31, 2014

CoreLogic reported that the inventory of foreclosed homes declined for the 32nd month in June, according to MarketWatch.com. In June, approximately 648,000 homes in the U.S. were in the foreclosure process, down 35% from a year ago and down 3.9% from May 2014. While inventory levels are down they remain nearly four times higher than the average posted in the early 2000s. The states with the highest foreclosure inventories are New Jersey, New York, Hawaii and Maine. The metro area with the most homes in foreclosure is Tampa-St. Petersburg-Clearwater.

Friday, August 1, 2014

At the start of today's trading session, only 33.8% of the stocks in the S&P 500 stood above their 50-day moving averages, according to Bespoke Investment Group. The following shows the percentage of stocks, by sector, trading above their respective 50-DMA's: 100.0% (Telecom. Services); 51.5% (Information Technology); 46.2% (Health Care); 41.7% (Consumer Discretionary); 31.1% (Energy); 31.0% (Financials); 23.4% (Industrials); 23.3% (Materials); 15.0% (Consumer Staples); and 10.0% (Utilities). Bespoke characterizes the bottom four as oversold.