

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (16,513)	0.93%	0.30%	14.03%	29.65%	18.08%
S&P 500 (1,881)	0.97%	2.41%	20.24%	32.38%	18.94%
NASDAQ 100 (3,588)	1.55%	0.24%	25.02%	36.94%	22.13%
S&P 500 Growth	1.29%	1.72%	20.72%	32.75%	19.06%
S&P 500 Value	0.63%	3.17%	19.73%	31.97%	18.89%
S&P MidCap 400 Growth	1.23%	-0.22%	17.53%	32.68%	21.19%
S&P MidCap 400 Value	0.96%	4.03%	22.69%	34.25%	21.26%
S&P SmallCap 600 Growth	0.83%	-3.10%	24.78%	42.68%	22.07%
S&P SmallCap 600 Value	0.12%	-0.19%	26.07%	39.98%	21.07%
MSCI EAFE	1.22%	2.41%	14.69%	22.78%	13.62%
MSCI World (ex US)	1.27%	2.27%	11.03%	15.29%	12.95%
MSCI World	1.16%	2.40%	17.22%	26.68%	15.95%
MSCI Emerging Markets	1.10%	0.74%	-0.86%	-2.60%	11.25%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/2/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	1.29%	-3.50%	18.97%	43.08%	24.74%
Consumer Staples	0.86%	3.27%	10.05%	26.14%	18.34%
Energy	0.68%	5.95%	21.74%	25.05%	15.77%
Financials	0.69%	1.10%	20.00%	35.59%	17.54%
Health Care	0.75%	4.64%	24.12%	41.46%	21.56%
Industrials	0.66%	1.34%	29.82%	40.64%	21.54%
Information Technology	1.75%	2.32%	23.74%	28.43%	18.53%
Materials	0.88%	3.55%	24.62%	25.60%	16.69%
Telecom Services	2.80%	2.33%	-1.76%	11.47%	13.74%
Utilities	-1.30%	12.96%	8.02%	13.21%	14.73%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/2/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	0.18%	1.05%	-1.00%	-1.34%	2.63%
GNMA 30 Year	0.47%	3.04%	0.42%	-2.17%	4.15%
U.S. Aggregate	0.40%	2.99%	-0.14%	-2.02%	4.96%
U.S. Corporate High Yield	0.23%	3.72%	5.98%	7.44%	15.64%
U.S. Corporate Investment Grade	0.55%	4.66%	0.97%	-1.53%	9.33%
Municipal Bond: Long Bond (22+)	0.36%	7.87%	-0.74%	-6.01%	7.82%
Global Aggregate	0.37%	3.76%	1.95%	-2.60%	5.22%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/2/14.

Key Rates			
As of 5/2/14			
Fed Funds	0.00-0.25%	5-yr CD	1.38%
LIBOR (1-month)	0.15%	2-yr T-Note	0.42%
CPI - Headline	1.50%	5-yr T-Note	1.66%
CPI - Core	1.70%	10-yr T-Note	2.58%
Money Market Accts.	0.44%	30-yr T-Bond	3.36%
Money Market Funds	0.01%	30-yr Mortgage	4.40%
6-mo CD	0.36%	Prime Rate	3.25%
1-yr CD	0.70%	Bond Buyer 40	4.61%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 5/2/14	
TED Spread	20 bps
Investment Grade Spread (A2)	132 bps
ML High Yield Master II Index Spread	373 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows				
Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/23/14				
	Current Week		Previous	
Domestic Equity	\$1.392	Billion	\$636	Million
Foreign Equity	\$2.138	Billion	\$1.652	Billion
Taxable Bond	\$1.748	Million	\$630	Million
Municipal Bond	\$531	Million	\$29	Million
Change in Money Market Fund Assets for the Week Ended 4/30/14				
	Current Week		Previous	
Retail	-\$5.97	Billion	-\$5.60	Billion
Institutional	-\$4.24	Billion	\$12.92	Billion

Source: Investment Company Institute.

Factoids for the week of April 28 – May 2, 2014

Monday, April 28, 2014
The Labor Department reported that the number of job openings in the U.S. climbed by 299,000, to 4.17 million, in February, according to *Businessweek*. Companies in cities across the nation are struggling to find qualified workers. Forty-nine of the country's 372 metro areas, or 13.2%, reported unemployment rates below 5.0% in February. The U.S. unemployment rate stood at 6.7% in February. Mark Zandi, chief economist at Moody's Analytics, reported that compensation is up 2.0% so far this year. He estimates that it could rise 2.2% in 2015 and 2.5% in 2016. Zandi sees the U.S. economy returning to full employment one metro area at a time.

Tuesday, April 29, 2014
The average retail price of electricity in the U.S. was 10.35¢ per kilowatt hour in February 2014, up from 9.79¢ in February 2013, according to the Energy Information Administration. Industry projections indicate that by 2020, power from rooftop solar PV could become cheaper than power from the grid in most parts of the U.S., according to CleanTechnica. It notes that by the end of the decade, one in four Americans in the largest metropolitan areas could go solar at better than grid prices. Solar costs are projected to decrease at a 7% pace per year through 2027.

Wednesday, April 30, 2014
PricewaterhouseCoopers reported that the U.S. oil and gas industry announced more mergers and acquisitions (\$50 million and up) in Q1'14 than in any first quarter in more than a decade, according to *USA TODAY*. Deal volume totaled \$19.8 billion (43 deals). M&A activity in this sector was also very strong in Q4'13. Deal volume totaled \$43 billion (56 deals). In Q1'14, nearly one-third (31%) of all deals announced involved the process of extracting oil and natural gas from shale rock via hydraulic fracturing, or fracking.

Thursday, May 1, 2014
The logistics industry in the U.S. is approximately \$1.3 trillion in size, employs roughly six million people and is getting bigger every year, according to *Fortune*. Despite its vast reach, this industry operates mostly behind the scenes and has difficulty recruiting candidates. A report from the Materials Handling Industry noted that the logistics industry will be looking to fill around 1.4 million jobs by 2018. The industry needs new talent in analytics, robotics, engineering, managers, marketers, data analysts and human resources.

Friday, May 2, 2014
In April, the dividend-payers (421) in the S&P 500 (equal weight) posted a total return of 0.91%, vs. -2.36% for the non-payers (79), according to Standard & Poor's. Year-to-date, the payers were up 3.48%, vs. a gain of 2.82% for the non-payers. For the 12-month period ended April 2014, payers were up 27.57%, vs. a gain of 31.47% for the non-payers. The number of dividend increases in April totaled 36, down from 44 a year ago. Two companies decreased their dividend, down from four a year ago. Year-to-date through March, Equity Income mutual funds reported net cash outflows totaling approximately \$2.4 billion, while Equity Income ETFs experienced net cash outflows totaling approximately \$509 million, according to data from Lipper.