

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (16,583)	0.56%	0.87%	12.59%	29.65%	17.16%
S&P 500 (1,878)	-0.05%	2.37%	17.91%	32.38%	17.57%
NASDAQ 100 (3,556)	-0.78%	-0.54%	21.79%	36.94%	21.97%
S&P 500 Growth	-0.09%	1.63%	18.23%	32.75%	18.22%
S&P 500 Value	0.00%	3.17%	17.58%	31.97%	16.91%
S&P MidCap 400 Growth	-0.91%	-1.12%	12.97%	32.68%	19.97%
S&P MidCap 400 Value	-0.17%	3.85%	19.39%	34.25%	19.84%
S&P SmallCap 600 Growth	-2.11%	-5.14%	18.36%	42.68%	20.45%
S&P SmallCap 600 Value	-0.95%	-1.13%	20.80%	39.98%	19.52%
MSCI EAFE	-0.33%	2.07%	12.19%	22.78%	12.02%
MSCI World (ex US)	-0.23%	2.04%	8.60%	15.29%	11.22%
MSCI World	-0.23%	2.16%	14.78%	26.68%	14.44%
MSCI Emerging Markets	0.38%	1.12%	-2.72%	-2.60%	9.33%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/9/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	-0.66%	-4.13%	15.11%	43.08%	23.73%
Consumer Staples	0.87%	4.17%	11.15%	26.14%	17.93%
Energy	0.08%	6.04%	18.06%	25.05%	13.91%
Financials	-0.29%	0.81%	16.53%	35.59%	12.70%
Health Care	0.00%	4.64%	23.22%	41.46%	20.23%
Industrials	0.26%	1.60%	25.39%	40.64%	19.96%
Information Technology	-0.55%	1.76%	20.56%	28.43%	18.79%
Materials	0.35%	3.91%	20.54%	25.60%	15.70%
Telecom Services	2.67%	5.05%	0.72%	11.47%	14.62%
Utilities	-0.60%	12.28%	10.72%	13.21%	13.89%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/9/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	0.17%	1.22%	-0.52%	-1.34%	2.72%
GNMA 30 Year	0.07%	3.11%	0.81%	-2.17%	4.13%
U.S. Aggregate	0.03%	3.02%	0.37%	-2.02%	4.91%
U.S. Corporate High Yield	0.26%	3.98%	5.63%	7.44%	14.80%
U.S. Corporate Investment Grade	-0.16%	4.49%	1.50%	-1.53%	8.97%
Municipal Bond: Long Bond (22+)	0.64%	8.56%	0.08%	-6.01%	7.59%
Global Aggregate	0.00%	3.75%	2.53%	-2.60%	5.05%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/9/14.

Key Rates			
As of 5/9/14			
Fed Funds	0.00-0.25%	5-yr CD	1.39%
LIBOR (1-month)	0.15%	2-yr T-Note	0.39%
CPI - Headline	1.50%	5-yr T-Note	1.63%
CPI - Core	1.70%	10-yr T-Note	2.62%
Money Market Accts.	0.44%	30-yr T-Bond	3.46%
Money Market Funds	0.01%	30-yr Mortgage	4.22%
6-mo CD	0.36%	Prime Rate	3.25%
1-yr CD	0.69%	Bond Buyer 40	4.56%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 5/9/14	
TED Spread	20 bps
Investment Grade Spread (A2)	132 bps
ML High Yield Master II Index Spread	374 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows			
Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/30/14			
	Current Week	Previous	
Domestic Equity	-\$3.963 Billion	\$1.392	Billion
Foreign Equity	\$104 Million	\$2.138	Billion
Taxable Bond	\$602 Million	\$1.748	Billion
Municipal Bond	\$329 Million	\$531	Billion

  

Change in Money Market Fund Assets for the Week Ended 5/7/14			
	Current Week	Previous	
Retail	\$5.30 Billion	-\$5.97	Billion
Institutional	\$11.16 Billion	-\$4.24	Billion

Source: Investment Company Institute.

Factoids for the week of May 5 – May 9, 2014

**Monday, May 5, 2014**  
 More than 1,500 companies have reported their quarterly earnings this season and 60% have beaten their estimates, according to Bespoke Investment Group. The revenue beat rate is 56%. The following four sectors have topped the 60% earnings beat rate: Telecommunication Services (81%); Utilities (67%); Energy (65%); and Information Technology (62%). The following six sectors have topped the 56% revenue beat rate: Telecommunication Services (88%); Utilities (79%); Information Technology (63%); Financials (63%); Consumer Discretionary (58%); and Energy (57%).

**Tuesday, May 6, 2014**  
 Data from Strategy Analytics shows that global tablet computer sales increased by 19% (y-o-y) in Q1'14, according to I. Sales growth was fueled primarily by purchases of cheaper models in emerging markets. The 19% sales growth rate was down significantly from the 83% (y-o-y) growth rate posted in Q1'13. While the level of competition from bigger and better smartphones is rising, there is still room for this market to expand. Only about 40% of the U.S. market currently owns a tablet.

**Wednesday, May 7, 2014**  
 The U.S. Energy Information Administration just released a new forecast for the price of natural gas calling for an average price of \$4.74 per million British thermal units (BTUs) for 2014, up 6.8% from its forecast a month ago, according to *The Wall Street Journal*. Natural gas futures are trading at around \$4.74 per million BTUs this morning. Power plants and industrial consumers are using more natural gas than was anticipated. Inventory levels were worked down during the harsh winter season. Stockpiles totaled 980 billion cubic feet on 4/25/14, approximately half of what they usually are at this time of year. Production has been tempered by a reduction in the number of active natural gas rigs in the U.S. The number stood at 323 on 5/2/14, down from a 12-month high of 401 on 9/13/13, according to Baker Hughes.

**Thursday, May 8, 2014**  
*RealtyTrac* just reported that all-cash purchases accounted for nearly 43% of all sales of residential real estate in Q1'14, up from 38% in Q4'13 and up from just 19% in Q1'13, according to MarketWatch.com. Daren Blomquist, vice president at *RealtyTrac*, noted that he was surprised to see the percentage of cash sales trend higher in Q1'14 considering that some institutional buyers of residential real estate left the market during the quarter. Investors accounted for 5.6% of all U.S. residential sales in Q1'14, down from 6.8% in Q4'13 and 7.0% in Q1'13. The number of institutional buyers declined in 18 of the top 20 markets in Q1'14.

**Friday, May 9, 2014**  
 A recent Gallup poll found that 48% of Americans claim they always pay the full balance on their credit cards each month, while another 16% say they usually pay the full amount, according to its own release. The two add up to 64%, the highest percentage since Gallup began tracking credit card user's habits in 2001. Twenty-nine percent of those polled said they do not currently possess a credit card, the highest percentage on record. It stood at 22% in 2008. The average number of cards per American is 2.6, the lowest number on record. Only 7% of Americans possess seven or more cards. On average, Americans carry \$2,426 in credit card debt, down \$500 from the average balance in 2008.