

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (17,391)	3.48%	6.86%	14.48%	29.65%	15.29%
S&P 500 (2,018)	2.74%	10.99%	17.26%	32.38%	16.67%
NASDAQ 100 (4,158)	2.89%	16.93%	24.76%	36.94%	21.49%
S&P 500 Growth	2.94%	12.57%	19.38%	32.75%	17.35%
S&P 500 Value	2.52%	9.25%	14.95%	31.97%	15.99%
S&P MidCap 400 Growth	3.03%	4.76%	10.02%	32.68%	18.16%
S&P MidCap 400 Value	3.03%	9.09%	13.31%	34.25%	18.32%
S&P SmallCap 600 Growth	5.69%	1.77%	8.01%	42.68%	19.67%
S&P SmallCap 600 Value	4.84%	4.36%	10.50%	39.98%	18.79%
MSCI EAFE	2.24%	-2.81%	-0.60%	22.78%	6.51%
MSCI World (ex US)	2.31%	-0.99%	0.06%	15.29%	6.08%
MSCI World	2.42%	4.56%	8.67%	26.68%	11.39%
MSCI Emerging Markets	3.24%	3.63%	0.64%	-2.60%	4.64%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/31/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	2.64%	3.03%	9.09%	43.08%	22.54%
Consumer Staples	1.78%	11.11%	13.52%	26.14%	15.92%
Energy	2.12%	0.26%	4.29%	25.05%	11.06%
Financials	3.25%	10.60%	18.13%	35.59%	13.03%
Health Care	3.24%	22.86%	29.71%	41.46%	21.51%
Industrials	2.66%	6.68%	15.18%	40.64%	19.19%
Information Technology	3.33%	16.09%	25.71%	28.43%	16.48%
Materials	0.18%	6.12%	12.68%	25.60%	13.87%
Telecom Services	3.02%	8.44%	5.39%	11.47%	15.02%
Utilities	2.11%	23.12%	21.89%	13.21%	14.57%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/31/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	-0.29%	2.32%	1.46%	-1.34%	2.71%
GNMA 30 Year	-0.03%	5.38%	4.02%	-2.17%	3.95%
U.S. Aggregate	-0.21%	5.12%	4.14%	-2.02%	4.22%
U.S. Corporate High Yield	0.08%	4.72%	5.82%	7.44%	10.44%
U.S. Corporate Investment Grade	-0.33%	6.68%	6.29%	-1.53%	6.47%
Municipal Bond: Long Bond (22+)	-0.12%	13.82%	12.82%	-6.01%	6.91%
Global Aggregate	-0.91%	1.65%	0.22%	-2.60%	2.59%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/31/14.

Key Rates			
As of 10/31/14			
Fed Funds	0.00-0.25%	5-yr CD	1.52%
LIBOR (1-month)	0.15%	2-yr T-Note	0.49%
CPI - Headline	1.70%	5-yr T-Note	1.61%
CPI - Core	1.70%	10-yr T-Note	2.34%
Money Market Accts.	0.48%	30-yr T-Bond	3.07%
Money Market Funds	0.01%	30-yr Mortgage	4.05%
6-mo CD	0.39%	Prime Rate	3.25%
1-yr CD	0.72%	Bond Buyer 40	4.37%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 10/31/14	
TED Spread	22 bps
Investment Grade Spread (A2)	143 bps
ML High Yield Master II Index Spread	430 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows				
Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/22/14				
	Current Week		Previous	
Domestic Equity	\$4.696	Billion	-\$5.022	Billion
Foreign Equity	\$1.352	Billion	-\$775	Million
Taxable Bond	-\$5.110	Billion	-\$5.161	Billion
Municipal Bond	\$139	Million	\$621	Million
Change in Money Market Fund Assets for the Week Ended 10/29/14				
	Current Week		Previous	
Retail	-\$13.12	Billion	\$6.64	Billion
Institutional	\$19.20	Billion	\$6.17	Billion

Source: Investment Company Institute.

Factoids for the week of October 27 - 31, 2014

**Monday, October 27, 2014**

A recent survey of 19 brokerage strategists by Bloomberg revealed an average year-end target of 2050 for the S&P 500, with an average 2014 earnings estimate of \$117.24, according to Bloomberg. The S&P 500 closed at 1964.58 on 10/24/14. The highest year-end estimate was 2300, while the lowest was 1950.

**Tuesday, October 28, 2014**

The largest institutional real estate money managers worldwide had assets under management valued at \$1.003 trillion as of June 30, 2014, according to Pensions & Investments (P&I). A rise in real estate values coupled with investors' appetite for income-producing properties helped push total assets higher by 13.7% (y-o-y), according to P&I. Total assets topped \$1 trillion for just the second time ever. The first time was in 2008. On a global basis, money managers specializing in REITs had assets under management totaling \$394.6 billion.

**Wednesday, October 29, 2014**

The average price for a gallon of regular gasoline nationwide is \$3.06, down from around \$3.70 per gallon in June, according to MarketWatch.com. The 17% decline puts gas prices at a four-year low. The price of a barrel of crude oil is off about 22% since its 2014 high in June. Some analysts are predicting that gas prices could fall below \$3.00 per gallon and remain there until early 2015. Any savings at the pump could be used by drivers to purchase other goods and services. At \$3.06 per gallon instead of \$3.70, a driver that usually buys 90 gallons of gas per month could save around \$58 per month, or about \$700 over the course of a year.

**Thursday, October 30, 2014**

Rents have risen 7% in the past year, while incomes have inched up by only 1.8% - making it harder for renters to afford their housing payments, according to CNNMoney. Zillow reported that the average renter now spends 30% of their income on rent, up from a longtime average of around 25%. The Neighborhood Law Clinic at the University of Wisconsin Law School estimates that several million families a year face evictions in the U.S. Some renters are evicted because they can't afford higher rents, while others are evicted over minor violations by landlords eager to get higher paying tenants in place. In 2013, there were over 200,000 eviction notices filed in Georgia.

**Friday, October 31, 2014**

In 2014, for the first time, Chinese overseas investment could surpass foreign direct investment into China, according to *Businessweek*. A report from the Beijing-based Center for China & Globalization estimates that Chinese investment is on pace to top \$120 billion this year, up from \$108 billion in 2013. Foreign investment into China is expected to reach \$120 billion. Chinese companies are aggressively pursuing acquisitions of high-technology companies, particularly in the U.S., and are seeking commercial real estate and construction opportunities. In the past, Chinese investment targeted energy and resources.