

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (17,010)	-0.57%	4.42%	16.07%	29.65%	15.33%
S&P 500 (1,968)	-0.72%	8.12%	19.65%	32.38%	16.33%
NASDAQ 100 (4,027)	-0.62%	13.21%	26.99%	36.94%	20.78%
S&P 500 Growth	-0.75%	9.06%	21.35%	32.75%	17.20%
S&P 500 Value	-0.69%	7.09%	17.83%	31.97%	15.44%
S&P MidCap 400 Growth	-1.38%	1.21%	9.31%	32.68%	17.43%
S&P MidCap 400 Value	-1.71%	4.28%	12.54%	34.25%	16.90%
S&P SmallCap 600 Growth	-1.02%	-4.61%	5.28%	42.68%	17.79%
S&P SmallCap 600 Value	-1.22%	-2.47%	7.74%	39.98%	16.65%
MSCI EAFE	-3.43%	-4.25%	1.09%	22.78%	6.71%
MSCI World (ex US)	-3.18%	-2.37%	1.85%	15.29%	6.21%
MSCI World	-1.89%	2.49%	10.73%	26.68%	11.31%
MSCI Emerging Markets	-2.58%	1.61%	1.63%	-2.60%	4.54%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/3/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	-0.69%	1.28%	12.46%	43.08%	22.41%
Consumer Staples	0.64%	7.95%	17.40%	26.14%	15.62%
Energy	-3.82%	0.92%	9.39%	25.05%	12.70%
Financials	-0.06%	7.96%	19.20%	35.59%	12.12%
Health Care	-0.04%	17.48%	29.22%	41.46%	20.35%
Industrials	-1.01%	2.19%	16.86%	40.64%	18.01%
Information Technology	-0.67%	13.17%	28.13%	28.43%	16.56%
Materials	-3.83%	6.42%	17.93%	25.60%	13.72%
Telecom Services	0.17%	7.35%	13.40%	11.47%	14.38%
Utilities	1.79%	15.13%	19.23%	13.21%	12.95%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/3/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	0.24%	1.75%	1.20%	-1.34%	2.55%
GNMA 30 Year	0.41%	4.68%	4.06%	-2.17%	3.88%
U.S. Aggregate	0.41%	4.48%	4.25%	-2.02%	4.14%
U.S. Corporate High Yield	0.69%	4.06%	7.44%	7.44%	10.81%
U.S. Corporate Investment Grade	0.61%	6.27%	7.22%	-1.53%	6.53%
Municipal Bond: Long Bond (22+)	0.43%	13.05%	13.20%	-6.01%	5.91%
Global Aggregate	-0.42%	1.41%	0.50%	-2.60%	2.59%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/3/14.

Key Rates			
As of 10/3/14			
Fed Funds	0.00-0.25%	5-yr CD	1.50%
LIBOR (1-month)	0.16%	2-yr T-Note	0.56%
CPI - Headline	1.70%	5-yr T-Note	1.72%
CPI - Core	1.70%	10-yr T-Note	2.44%
Money Market Accts.	0.48%	30-yr T-Bond	3.13%
Money Market Funds	0.01%	30-yr Mortgage	4.09%
6-mo CD	0.38%	Prime Rate	3.25%
1-yr CD	0.70%	Bond Buyer 40	4.39%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 10/3/14	
TED Spread	22 bps
Investment Grade Spread (A2)	140 bps
ML High Yield Master II Index Spread	429 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows			
Estimated Flows to Long-Term Mutual Funds for the Week Ended 9/24/14			
	Current Week	Previous	
Domestic Equity	-\$1.478 Billion	-\$1.980	Billion
Foreign Equity	\$1.548 Billion	\$2.137	Billion
Taxable Bond	\$21 Million	-\$1.272	Billion
Municipal Bond	\$810 Million	\$517	Million

  

Change in Money Market Fund Assets for the Week Ended 10/1/14			
	Current Week	Previous	
Retail	\$2.41 Billion	-\$2.11	Billion
Institutional	\$20.42 Billion	\$17.19	Billion

Source: Investment Company Institute.

Factoids for the week of September 29 – October 3, 2014

**Monday, September 29, 2014**

Year-to-date through 9/26, 204 IPOs were priced in the U.S., up 35% from the same period a year ago, according to data from Renaissance Capital. Companies raised \$68.2 billion from the 204 IPOs, up 114.2% from the same period a year ago. The number of IPO filings y-t-d totaled 292, up over 50% from a year ago. The four most active sectors for IPOs so far this year were as follows: Health Care (78 deals/\$6.1 billion); Technology (44 deals/\$30.1 billion); Financials (24 deals/\$14.4 billion); and Energy (21 deals/\$8.7 billion).

**Tuesday, September 30, 2014**

Rent.com conducts an annual survey of property managers in the U.S. and its 2014 edition revealed that 62% of those managers polled believe apartment rents will rise by 6% over the next 12 months, according to MarketWatch.com. Fifty percent of property managers reported an increase in the number of former homeowners seeking apartment rentals relative to 2013. Fifty-seven percent of property managers said they are able to rent apartments without the use of any concessions, such as a free month's rent, up from 45% in 2013 and way up from 22% in 2010.

**Wednesday, October 1, 2014**

In the first three quarters of 2014, the S&P 500 posted a total return of 8.34%. From 1926 through 2013, the S&P 500 posted an average annual total return of 10.08%, according to data from Ibbotson Associates/Morningstar. Sam Stovall, chief equity strategist at S&P Capital IQ, noted in a CNBC.com article that, since 1946, the S&P 500 has generated an average Q4 gain of 2.5% in mid-term election years. Stovall also noted that the best six-month period for stocks in the U.S. is November-April, where the average gain since World War II has been 15.3% and the frequency of advance is 94%.

**Thursday, October 2, 2014**

In September, the dividend-payers (423) in the S&P 500 (equal weight) posted a total return of -2.43%, vs. -3.23% for the non-payers (79), according to S&P Dow Jones Indices. There are currently 502 stocks in the index. Year-to-date, the payers were up 8.62%, vs. a gain of 10.33% for the non-payers. For the 12-month period ended September 2014, payers were up 24.92%, vs. a gain of 23.56% for the non-payers. The number of dividend increases in September totaled 14, down from 17 a year ago. Year-to-date, there were 292 increases, up from 287 a year ago. There was one decrease in September, up from none a year ago. Year-to-date, there were seven decreases, down from 11 a year ago. Year-to-date through August, Equity Income mutual funds reported net cash outflows totaling approximately \$3.40 billion (\$200 million of net outflows in August), while Equity Income ETFs experienced net cash inflows totaling approximately \$3.17 billion (\$550 million of net inflows in August), according to data from Lipper.

**Friday, October 3, 2014**

Global M&A volume totaled \$2.7 trillion (USD) in the first nine months of 2014, up 59% from the same period a year ago and the strongest first nine months for deal making since 2007, according to Thomson Reuters. Volume was fueled by a resurgence of deals exceeding \$5 billion. Cross border M&A activity totaled \$1.1 trillion (USD), up more than double the amount posted in the first nine months of 2013. M&A activity for European targets totaled \$693.7 billion (USD), up 81% from the same period a year ago.