

Stock Index Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
Dow Jones Industrial Avg. (14,923)	0.80%	15.95%	15.26%	10.24%	8.88%
S&P 500 (1,655)	1.40%	17.78%	18.17%	16.00%	8.28%
NASDAQ 100 (3,133)	1.94%	18.94%	12.59%	18.35%	13.32%
S&P 500 Growth	1.58%	16.92%	15.14%	14.71%	9.67%
S&P 500 Value	1.22%	18.70%	21.78%	17.77%	6.83%
S&P MidCap 400 Growth	1.77%	17.79%	19.70%	17.62%	11.16%
S&P MidCap 400 Value	0.79%	19.43%	23.80%	19.10%	9.81%
S&P SmallCap 600 Growth	1.48%	24.12%	23.99%	15.27%	11.07%
S&P SmallCap 600 Value	1.55%	21.83%	25.77%	18.88%	9.68%
MSCI EAFE	2.82%	11.19%	20.92%	17.32%	3.86%
MSCI World (ex US)	2.85%	5.83%	15.18%	16.83%	3.75%
MSCI World	2.06%	14.01%	18.30%	15.83%	5.75%
MSCI Emerging Markets	2.94%	-7.55%	3.06%	18.22%	4.33%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/6/13.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
Consumer Discretionary	1.71%	24.54%	28.33%	24.14%	16.16%
Consumer Staples	0.56%	15.20%	13.23%	11.08%	10.20%
Energy	1.43%	15.03%	14.44%	4.64%	5.43%
Financials	1.83%	21.81%	30.12%	28.92%	0.15%
Health Care	1.91%	26.90%	29.50%	17.89%	11.96%
Industrials	1.71%	19.25%	24.51%	15.42%	7.87%
Information Technology	1.51%	11.89%	4.43%	14.82%	10.18%
Materials	1.57%	10.39%	15.85%	15.24%	4.86%
Telecom Services	-1.40%	4.70%	-0.01%	18.31%	8.57%
Utilities	-0.90%	7.92%	4.90%	1.31%	5.34%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/6/13.

Bond Index Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
U.S. Treasury: Intermediate	-0.52%	-2.12%	-1.85%	1.71%	3.24%
GNMA 30 Year	-1.04%	-4.19%	-4.24%	2.44%	4.39%
U.S. Aggregate	-0.86%	-3.65%	-2.98%	4.21%	4.61%
U.S. Corporate High Yield	-0.02%	2.69%	7.09%	15.81%	11.45%
U.S. Corporate Investment Grade	-1.14%	-4.39%	-2.15%	9.82%	6.96%
Municipal Bond: Long Bond (22+)	-0.44%	-9.48%	-7.73%	11.26%	4.48%
Global Aggregate	-0.64%	-4.75%	-3.84%	4.32%	4.11%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/6/13.

Key Rates			
As of 9/6/13			
Fed Funds	0.00-0.25%	5-yr CD	1.25%
LIBOR (1-month)	0.18%	2-yr T-Note	0.46%
CPI - Headline	2.00%	5-yr T-Note	1.76%
CPI - Core	1.70%	10-yr T-Note	2.94%
Money Market Accts.	0.44%	30-yr T-Bond	3.87%
Money Market Funds	0.01%	30-yr Mortgage	4.60%
6-mo CD	0.39%	Prime Rate	3.25%
1-yr CD	0.64%	Bond Buyer 40	5.32%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 9/6/13	
TED Spread	24 bps
Investment Grade Spread (A2)	185 bps
ML High Yield Master II Index Spread	463 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows				
Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/28/13				
	Current Week		Previous	
Domestic Equity	-\$1.000	Billion	-\$387	Million
Foreign Equity	\$1.300	Billion	\$1.718	Billion
Taxable Bond	-\$6.258	Billion	-\$7.381	Billion
Municipal Bond	-\$2.906	Billion	-\$3.768	Billion

Change in Money Market Fund Assets for the Week Ended 9/4/13				
	Current Week		Previous	
Retail	\$1.91	Billion	\$1.37	Billion
Institutional	-\$6.77	Billion	\$5.09	Billion

Source: Investment Company Institute.

Factoids for the week of September 2 - 6, 2013

Monday, September 2, 2013

Markets Closed – Labor Day Holiday.

Tuesday, September 3, 2013

The S&P 500 closed August 4.5% below its all-time high of 1709.67 on 8/2/13. Only 31% of the stocks in the index were trading above their 50-day moving averages on 8/30, according to Bespoke Investment Group. Cyclical sectors have the highest percentage of stocks above their 50-day averages. The following shows where each sector stood on 8/30: Energy (48.8%); Materials (48.4%); Technology (47.1%); Consumer Discretionary (41.0%); Health Care (35.2%); Industrials (27.9%); Telecommunication Services (16.7%); Consumer Staples (15.0%); Utilities (12.9%); and Financials (6.2%).

Wednesday, September 4, 2013

In August, the dividend-payers (412) in the S&P 500 (equal weight) posted a total return of -2.81%, vs. -2.72% for the non-payers (88), according to Standard & Poor's. Y-T-D, the payers were up 17.92%, vs. a gain of 24.11% for the non-payers. For the 12-month period ended August, payers were up 23.87%, vs. a gain of 30.74% for the non-payers. The number of dividend increases y-t-d through August totaled 270, up from 239 at this point a year ago. Eleven dividends were cut, compared to six at this point a year ago. In the first seven months of 2013, net cash inflows to Equity Income mutual funds and Equity Income ETFs totaled approximately \$10.1 billion and \$6.5 billion, respectively, according to data from Lipper.

Thursday, September 5, 2013

U.S. auto sales totaled an annualized 16.02 million in August, according to Bloomberg. It was the first time sales exceeded 16 million since November 2007. Year-to-date, car companies sold 10.6 million new vehicles, up from 9.7 million a year ago at this time. TrueCar.com reported that the average transaction price in August set a record at \$31,252, according to USA TODAY. Business was so brisk in August that seven vehicle models experienced a sale every 30 to 90 seconds, on average, for the entire month, according to Bloomberg. The Ford F-Series topped the list with a sale every 38 seconds. Sales can improve from current levels. Auto sales averaged 16.85 million per year from 2000 through 2007, according to Bloomberg.

Friday, September 6, 2013

In Q1'11, China's government stated that its official target for average annual GDP growth would be 7.0% looking out five years, according to *The Wall Street Journal*. At that time, its economy was growing at an annualized rate of 9.7%. Fast forward to Q2'13 and the data shows that its growth rate has in fact slowed to an annualized 7.5%. Despite this orchestrated slowdown, Chinese foreign M&A activity is on pace for its busiest year ever, according to S&P Capital IQ. Acquisitions of foreign companies by Chinese companies totaled \$45.20 billion in the first eight months of 2013. S&P estimates that at the current pace deal volume will finish the year at \$68.20 billion, well above the last year's record total (\$56.39 billion). Since 2000, the most targeted sector has been energy, with deal volume totaling \$69 billion. Other targeted sectors have included consumer discretionary, industrials and financials.