

Stock Index Performance

| Index                              | Week   | YTD    | 12-mo. | 2012   | 5-yr.  |
|------------------------------------|--------|--------|--------|--------|--------|
| Dow Jones Industrial Avg. (15,559) | 0.10%  | 20.39% | 23.97% | 10.24% | 9.52%  |
| S&P 500 (1,692)                    | -0.02% | 20.01% | 27.19% | 16.00% | 8.49%  |
| NASDAQ 100 (3,076)                 | 1.03%  | 16.47% | 21.03% | 18.35% | 11.89% |
| S&P 500 Growth                     | 0.17%  | 18.08% | 22.63% | 14.71% | 9.36%  |
| S&P 500 Value                      | -0.22% | 22.06% | 32.56% | 17.77% | 7.59%  |
| S&P MidCap 400 Growth              | -0.63% | 19.49% | 31.18% | 17.62% | 10.84% |
| S&P MidCap 400 Value               | -0.32% | 23.14% | 37.17% | 19.10% | 10.65% |
| S&P SmallCap 600 Growth            | -0.05% | 23.68% | 32.84% | 15.27% | 11.29% |
| S&P SmallCap 600 Value             | -0.45% | 24.93% | 40.62% | 18.88% | 10.85% |
| MSCI EAFE                          | 0.31%  | 10.48% | 27.67% | 17.32% | 1.24%  |
| MSCI World (ex US)                 | 0.51%  | 5.36%  | 21.37% | 16.83% | 1.08%  |
| MSCI World                         | 0.18%  | 14.75% | 26.20% | 15.83% | 4.48%  |
| MSCI Emerging Markets              | 1.21%  | -7.29% | 7.53%  | 18.22% | 1.19%  |

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/26/13.

S&P Sector Performance

| Index                  | Week   | YTD    | 12-mo. | 2012   | 5-yr.  |
|------------------------|--------|--------|--------|--------|--------|
| Consumer Discretionary | -0.07% | 26.43% | 39.66% | 24.14% | 18.02% |
| Consumer Staples       | -0.63% | 20.57% | 21.27% | 11.08% | 12.20% |
| Energy                 | -0.77% | 16.29% | 20.41% | 4.64%  | 4.09%  |
| Financials             | -0.43% | 26.93% | 45.34% | 28.92% | 1.79%  |
| Health Care            | 1.12%  | 29.32% | 37.70% | 17.89% | 12.21% |
| Industrials            | -0.94% | 19.99% | 30.29% | 15.42% | 7.54%  |
| Information Technology | 0.88%  | 10.45% | 13.58% | 14.82% | 8.88%  |
| Materials              | 0.21%  | 8.81%  | 20.08% | 15.24% | 3.35%  |
| Telecom Services       | 0.26%  | 12.80% | 11.15% | 18.31% | 10.04% |
| Utilities              | -0.09% | 14.84% | 8.95%  | 1.31%  | 5.34%  |

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/26/13.

Bond Index Performance

| Index                           | Week   | YTD    | 12-mo. | 2012   | 5-yr.  |
|---------------------------------|--------|--------|--------|--------|--------|
| U.S. Treasury: Intermediate     | -0.09% | -1.11% | -1.17% | 1.71%  | 3.91%  |
| GNMA 30 Year                    | -0.06% | -2.87% | -3.07% | 2.44%  | 5.24%  |
| U.S. Aggregate                  | -0.19% | -2.22% | -1.90% | 4.21%  | 5.40%  |
| U.S. Corporate High Yield       | -0.59% | 3.40%  | 10.27% | 15.81% | 11.57% |
| U.S. Corporate Investment Grade | -0.29% | -2.43% | -0.46% | 9.82%  | 7.84%  |
| Municipal Bond: Long Bond (22+) | -0.64% | -6.45% | -4.69% | 11.26% | 5.68%  |
| Global Aggregate                | 0.56%  | -3.47% | -1.76% | 4.32%  | 4.06%  |

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/26/13.

Key Rates

As of 7/26/13

|                     |            |                |       |
|---------------------|------------|----------------|-------|
| Fed Funds           | 0.00-0.25% | 5-yr CD        | 1.25% |
| LIBOR (1-month)     | 0.19%      | 2-yr T-Note    | 0.32% |
| CPI - Headline      | 1.80%      | 5-yr T-Note    | 1.37% |
| CPI - Core          | 1.60%      | 10-yr T-Note   | 2.56% |
| Money Market Accts. | 0.46%      | 30-yr T-Bond   | 3.62% |
| Money Market Funds  | 0.01%      | 30-yr Mortgage | 4.35% |
| 6-mo CD             | 0.39%      | Prime Rate     | 3.25% |
| 1-yr CD             | 0.60%      | Bond Buyer 40  | 5.08% |

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 7/26/13

|                                      |         |
|--------------------------------------|---------|
| TED Spread                           | 25 bps  |
| Investment Grade Spread (A2)         | 179 bps |
| ML High Yield Master II Index Spread | 471 bps |

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/17/13

|                 | Current Week     | Previous         |
|-----------------|------------------|------------------|
| Domestic Equity | \$2.461 Billion  | \$4.547 Billion  |
| Foreign Equity  | \$1.381 Billion  | \$3.049 Billion  |
| Taxable Bond    | -\$1.037 Billion | -\$5.727 Billion |
| Municipal Bond  | -\$2.456 Billion | -\$2.378 Billion |

Change in Money Market Fund Assets for the Week Ended 7/24/13

|               | Current Week    | Previous        |
|---------------|-----------------|-----------------|
| Retail        | -\$6.01 Billion | -\$1.51 Billion |
| Institutional | -\$3.79 Billion | \$10.04 Billion |

Source: Investment Company Institute.

Factoids for the week of July 22 - 26, 2013

Monday, July 22, 2013

Venture capitalists (VCs) invested \$6.7 billion in 913 deals in Q2'13, up from \$6.0 billion in 896 deals in Q1'13, MoneyTree™ Report from PricewaterhouseCoopers LLP (PwC) and the National Venture Capital Association (NVCA). The software industry garnered the most capital with a take of \$2.1 billion (325 deals), the fifth consecutive quarter funding topped \$2.0 billion. Biotechnology was second with inflows totaling \$1.3 billion (103 deals). The \$1.3 billion was 41% higher than what was reported in Q1'13. One-quarter (\$328 million) of the money raised went to startups. The strong VC quarter for the biotech industry was accompanied by a strong showing in the IPO market in the first half of 2013. Biotech companies raised \$1.4 billion via 21 IPOs, according to FierceBiotech. The 21 IPOs nearly doubled the 11 launched in the first half of 2012.

Tuesday, July 23, 2013

The rise in mortgage rates has had little impact on home sales so far, according to USA TODAY. Mortgage rates rose more than one percentage point between mid-May and late June. Rates, however, are still around 2 percentage points below their post-World War II average of 6.5%, according to Fannie Mae chief economist Doug Duncan. Realtylog, the nation's largest broker, reported that its transaction volume rose 21% (y-o-y) in Q2'13 and is expected to rise 10% to 15% in the second half of 2013. Nationwide, there was a 1% increase in mortgage applications tied to home sales for the week ended July 12, according to the Mortgage Bankers Association.

Wednesday, July 24, 2013

UBS Wealth Management Americas just released the findings from its fourth UBS Investor Watch survey and it was revealed that investors now feel it would take at least \$5 million to be considered wealthy, according to The Wall Street Journal. Nearly 70% of high net worth and affluent investors with more than \$1 million in investable assets do not consider themselves wealthy. Four out of five investors currently provide financial support for adult children or aging parents, including funding education (42%), sharing their home (18%), helping them borrow (20%) and paying for large purchases (18%). The number one concern for investors is the ability to afford health care and long-term care. Sixty-seven percent of investors believe the economy is strengthening and 60% have a positive long-term outlook.

Thursday, July 25, 2013

Huntington National Bank's annual Backpack Index shows school supply prices jumped an average of 7.3% this year, well above the most recent Consumer Price Index reading of 1.8%, according to USA TODAY. Nearly every basic item is up in price year-over-year. The following reflects what parents can expect to pay, on average, for the upcoming school year (all inclusive): \$577 for elementary school students; \$763 for middle school students; and \$1,223 for high school students. Here is the breakdown for just basic school supplies: \$161.27 for elementary school students; \$198.00 for middle school students; and \$893.00 for high school students. Teachers spent an average of \$347 of their own money in the 2012-2013 school year to purchase school supplies and instructional materials for their classrooms, according to a survey by the National School Supply and Equipment Association.

Friday, July 26, 2013

RealtyTrac reported that the nationwide average for all-cash home purchases was 30% in June, down from 31% a year ago, according to CNNMoney.com. All-cash deals were much more prevalent, however, in distressed markets. All-cash deals accounted for 58% of home sales in Nevada, 57% in Florida and 51% in New York. In Vermont, it reached an eye-popping 80%. One of the top metropolitan areas for such deals is Atlanta, which has one of the highest foreclosure rates in the U.S. In June, all-cash deals represented 42% of home sales in Atlanta and investors accounted for 27% of buyers. All-cash deals were almost non-existent in stronger markets like Texas, Utah and New Mexico.