

Stock Index Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
Dow Jones Industrial Avg. (13,650)	1.23%	4.28%	11.46%	10.24%	5.37%
S&P 500 (1,486)	0.96%	4.28%	16.14%	16.00%	4.62%
NASDAQ 100 (2,743)	-0.18%	3.10%	14.49%	18.35%	9.20%
S&P 500 Growth	0.49%	3.70%	15.15%	14.71%	6.35%
S&P 500 Value	1.46%	4.89%	17.47%	17.77%	2.88%
S&P MidCap 400 Growth	1.24%	5.11%	17.58%	17.62%	9.78%
S&P MidCap 400 Value	1.83%	5.46%	19.38%	19.10%	8.35%
S&P SmallCap 600 Growth	1.77%	5.52%	17.12%	15.27%	9.21%
S&P SmallCap 600 Value	1.49%	4.39%	16.83%	18.88%	8.58%
MSCI EAFE	-0.06%	3.19%	18.30%	17.32%	-1.24%
MSCI World (ex US)	0.12%	2.97%	16.16%	16.83%	-0.45%
MSCI World	0.46%	3.76%	16.22%	15.83%	1.55%
MSCI Emerging Markets	0.72%	2.43%	13.09%	18.22%	1.40%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/18/13.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
Consumer Discretionary	1.97%	5.12%	23.68%	24.14%	13.01%
Consumer Staples	1.63%	4.67%	17.04%	11.08%	9.16%
Energy	2.30%	5.66%	7.75%	4.64%	3.37%
Financials	0.30%	4.66%	25.69%	28.92%	-5.49%
Health Care	1.12%	5.71%	20.53%	17.89%	6.28%
Industrials	2.22%	5.32%	14.06%	15.42%	4.42%
Information Technology	-0.54%	1.85%	11.28%	14.82%	6.72%
Materials	0.83%	4.67%	9.80%	15.24%	3.64%
Telecom Services	-1.91%	0.59%	18.32%	18.31%	5.71%
Utilities	0.91%	2.24%	6.85%	1.31%	2.09%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/18/13.

Bond Index Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
U.S. Treasury: Intermediate	0.06%	-0.16%	1.43%	1.71%	4.13%
GNMA 30 Year	-0.05%	-0.35%	1.78%	2.44%	5.63%
U.S. Aggregate	0.04%	-0.23%	3.69%	4.21%	5.54%
U.S. Corporate High Yield	0.23%	1.52%	16.00%	15.81%	11.21%
U.S. Corporate Investment Grade	-0.02%	-0.15%	8.88%	9.82%	7.59%
Municipal Bond: Long Bond (22+)	0.51%	1.21%	9.11%	11.26%	6.19%
Global Aggregate	-0.31%	-0.80%	3.40%	4.32%	4.85%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/18/13.

Key Rates			
As of 1/18/13			
Fed Funds	0.00-0.25%	5-yr CD	1.31%
LIBOR (1-month)	0.21%	2-yr T-Note	0.25%
CPI - Headline	1.70%	5-yr T-Note	0.76%
CPI - Core	1.90%	10-yr T-Note	1.84%
Money Market Accts.	0.52%	30-yr T-Bond	3.03%
Money Market Funds	0.02%	30-yr Mortgage	3.46%
6-mo CD	0.42%	Prime Rate	3.25%
1-yr CD	0.64%	Bond Buyer 40	4.95%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 1/18/13	
TED Spread	24 bps
Investment Grade Spread (A2)	169 bps
ML High Yield Master II Index Spread	488 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows			
Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/9/13			
	Current Week	Previous	
Domestic Equity	\$7.995 Billion	-\$8.288	Billion
Foreign Equity	\$6.821 Billion	-\$1.213	Billion
Taxable Bond	\$7.311 Billion	\$2.924	Billion
Municipal Bond	\$2.455 Billion	\$291	Million

  

Change in Money Market Fund Assets for the Week Ended 1/16/13			
	Current Week	Previous	
Retail	-\$9.46 Billion	-\$2.70	Billion
Institutional	-\$5.73 Billion	\$14.20	Billion

Source: Investment Company Institute

Factoids for the week of January 14 - 18, 2013

**Monday, January 14, 2013**

A Bloomberg survey of 22 analysts taken at the close of 2012 found that the median forecast for the average price of natural gas for 2013 was \$3.75 per million BTUs, according to Businessweek.com. Natural gas closed 1/11/13 at \$3.33. The price had hit a decade low of \$1.90 on 4/19/12. Some analysts were initially looking for an average price of \$4.25, but trimmed back their estimates due to the relatively mild temperatures experienced in the U.S. in December. Fadel Gheit, senior oil and gas analyst at Oppenheimer, believes that the price of natural gas will trade below \$4.00 for the next couple of years. He cites too much drilling leading to too much supply. The Department of Energy estimates that coal will account for 39.0% of all electricity generated in the U.S. in 2013, up from 37.6% in 2012. It sees natural gas' share declining from 30.3% in 2012 to 27.9% in 2013.

**Tuesday, January 15, 2013**

Strategic Insight reported that a net \$90 billion was liquidated from U.S. stock mutual funds in 2012, according to USA TODAY. Investors pulled out \$26 billion in December alone. It was the tenth consecutive month of net outflows. A net \$405 billion has left the category since 2007. On the flipside, bond funds took in a net \$317 billion in 2012 and have had net inflows totaling \$1.14 trillion since 2007. So bond funds took in nearly three times the amount of net outflows from U.S. stock funds since 2007. Prior to 2008, the norm was more like for every dollar that flowed into bond funds, stock funds took in \$2.

**Wednesday, January 16, 2013**

Over the past five years, U.S. consumers have defaulted on \$585 billion worth of debt obligations, including mortgages, credit cards and other personal loans, according to MarketWatch.com. U.S. household debt peaked five years ago at \$13.8 trillion, according to the Federal Reserve. Today, the debt level stands at \$12.9 trillion, three times the total back in 1998. In the past five years, Americans have defaulted on around \$3 of debt for every \$2 they've paid off. Corporations, on the other hand, have defaulted on \$35 billion to \$40 billion in debt per year in recent years, according to Moody's.

**Thursday, January 17, 2013**

The U.S. Department of Agriculture estimates that American households throw away 20 pounds of food each month, on average, which amounts to \$2,275 per year wasted by a family of four, according to Businessweek. If you measured the waste from households, supermarkets, restaurants, and other food-service providers it totaled approximately \$180 billion in 2012, up 8% from 2008. The National Institute of Health estimates that the U.S. wastes as much as 40% of the food it produces.

**Friday, January 18, 2013**

The biotechnology industry took in 25% of all venture capital (VC) funding in 2012, in line with 2011, according to data from the National Venture Capital Association, PricewaterhouseCoopers and Thomson Reuters. The dollar amount invested totaled \$4.1 billion in 2012, down from 4.9 billion in 2011, but up from \$3.9 billion in 2010. The average over the past three years was \$4.3 billion. Most of the VC funding was focused on later-stage deals. That trend is expected to extend through 2013.