

Stock Index Performance

Index	Week	YTD	12-mo.	2010	5-yr.
Dow Jones Industrial Avg. (12,151)	-2.33%	6.13%	21.61%	14.06%	4.32%
S&P 500 (1,300)	-2.30%	4.23%	20.25%	15.06%	2.33%
NASDAQ 100 (2,292)	-1.84%	3.73%	21.87%	20.15%	7.96%
S&P 500 Growth	-2.18%	4.63%	22.69%	15.09%	4.48%
S&P 500 Value	-2.44%	3.85%	17.96%	15.13%	0.12%
S&P MidCap 400 Growth	-2.82%	8.40%	32.37%	30.65%	7.72%
S&P MidCap 400 Value	-2.99%	4.70%	21.77%	22.80%	3.96%
S&P SmallCap 600 Growth	-3.25%	8.33%	29.33%	28.43%	5.36%
S&P SmallCap 600 Value	-3.18%	0.67%	16.67%	25.01%	2.09%
MSCI EAFE	-0.11%	4.68%	27.60%	7.75%	1.09%
MSCI World (ex US)	-0.08%	3.72%	27.13%	11.15%	3.27%
MSCI World	-1.31%	4.31%	23.53%	11.76%	1.77%
MSCI Emerging Markets	0.76%	1.44%	27.78%	18.88%	11.01%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/03/11.

S&P Sector Performance

Index	Week	YTD	12-mo.	2010	5-yr.
Consumer Discretionary	-3.20%	4.36%	20.93%	27.85%	4.43%
Consumer Staples	-2.14%	7.27%	20.90%	14.12%	8.56%
Energy	-1.44%	10.73%	41.89%	20.46%	7.82%
Financials	-3.04%	-4.22%	4.61%	12.18%	-12.29%
Health Care	-1.33%	12.35%	22.49%	2.90%	4.72%
Industrials	-3.10%	4.28%	23.00%	26.74%	2.33%
Information Technology	-1.94%	1.20%	14.29%	10.22%	5.92%
Materials	-3.16%	-0.35%	31.98%	22.34%	5.65%
Telecom Services	-2.66%	4.81%	33.85%	18.97%	5.38%
Utilities	-1.33%	7.02%	19.75%	5.46%	4.42%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/03/11.

Bond Index Performance

Index	Week	YTD	12-mo.	2010	5-yr.
U.S. Treasury: Intermediate	0.36%	2.54%	4.75%	5.29%	5.93%
GNMA 30 Year	0.45%	3.67%	6.31%	6.71%	7.05%
U.S. Aggregate	0.29%	3.20%	6.19%	6.54%	6.52%
U.S. Corporate High Yield	-0.13%	5.74%	17.80%	15.12%	9.33%
U.S. Corporate Investment Grade	0.17%	4.07%	10.01%	9.00%	7.09%
Municipal Bond: Long Bond (22+)	0.60%	5.63%	2.11%	1.12%	3.52%
Global Aggregate	0.83%	4.99%	13.48%	5.55%	6.91%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/03/11.

Key Rates

As of 06/03/11			
Fed Funds	0.00-0.25%	5-yr CD	1.95%
LIBOR (1-month)	0.19%	2-yr T-Note	0.42%
CPI - Headline	3.20%	5-yr T-Note	1.60%
CPI - Core	1.30%	10-yr T-Note	2.99%
Money Market Accts.	0.62%	30-yr T-Bond	4.22%
Money Market Funds	0.02%	30-yr Mortgage	4.48%
6-mo CD	0.56%	Prime Rate	3.25%
1-yr CD	0.93%	Bond Buyer 40	5.27%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 06/03/11	
TED Spread	22 bps
Investment Grade Spread (A2)	178 bps
ML High Yield Master II Index Spread	525 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows for the Week Ended 5/25/11

Estimated Flows to Long-Term Mutual Funds			
	Current Week	Previous	
Domestic Equity	-\$2.391 Billion	-\$1.505	Billion
Foreign Equity	-\$766 Million	\$1.480	Billion
Taxable Bond	\$4.068 Billion	\$6.445	Billion
Municipal Bond	\$37 Million	\$63	Million

Change in Money Market Fund Assets			
	Current Week	Previous	
Retail	-\$2.34 Billion	\$0.09	Billion
Institutional	-\$19.52 Billion	\$9.47	Billion

Source: Investment Company Institute

Factoids for the week of May 30th – June 3rd

Monday, May 30, 2011

Memorial Day Holiday

Tuesday, May 31, 2011

Data compiled by the Rockefeller Institute shows tax collections in the 47 states that have reported rose 9.1% (y-o-y) in Q1'11, the fifth consecutive quarter in which revenues were up, according to its own release. Tax revenues had declined significantly the five previous quarters. It was the strongest showing since mid-2006. The biggest jump was in personal income tax revenues, up 12.4% (y-o-y) in Q1. Corporate income and sales tax revenues rose 6.9% and 5.6%, respectively.

Wednesday, June 1, 2011

In May, the dividend-payers (387) in the S&P 500 (equal weight) posted a total return of -0.60%, vs. -0.51% for the non-payers (113), according to Standard & Poor's. Y-T-D through May, the payers were up 9.60%, vs. a gain of 10.77% for the non-payers. For the 12-month period ended May '11, payers were up 26.11%, vs. a gain of 24.88% for the non-payers. The number of dividend increases y-t-d totaled 177, up from 110 increases a year ago. Thirteen companies initiated dividends, up from nine a year ago. Two dividends were cut, up from one a year ago.

Thursday, June 2, 2011

The property-casualty insurance industry has been slammed by a string of natural disasters in 2011. Disaster-claim payouts worldwide have already topped \$50 billion – a record pace, according to Jose Miranda, director of client advocacy at Eqecat. SNL Financial reported that the industry had its worst first quarter since 2001, with an estimated underwriting loss of \$3.3 billion, according to TheStreet.com. Insurers spent nearly \$1.03 on claims for every dollar they collected in premiums. Some years are more favorable than others. In 2006, losses from catastrophes totaled only \$9.2 billion, so the industry enjoyed \$31 billion in net gains from underwriting, according to S&P.

Friday, June 3, 2011

The 25 most profitable companies worldwide posted \$137.1 billion in combined earnings in Q1'11, up from \$120.5 billion, according to S&P's Capital IQ. Eight of the top 25 are U.S. companies, and these firms accounted for \$44.3 billion (32%) of Q1's profits. Ten of the companies on the list are European, and they generated profits totaling \$47.8 billion (35%). Five firms from China accounted for \$26.3 billion (19%). The remaining two are energy companies from Russia.