

Stock Index Performance

Index	Week	YTD	12-mo.	2008	5-yr
DOW JONES 30 (8212)	1.69%	-5.35%	-34.81%	-31.92%	-1.89%
S&P 500 (878)	1.33%	-1.97%	-36.07%	-36.99%	-2.59%
NASDAQ 100 (1397)	1.71%	15.54%	-29.03%	-41.57%	0.40%
S&P 500/Citigroup Growth	1.63%	2.34%	-30.97%	-34.91%	-2.16%
S&P 500/Citigroup Value	0.98%	-6.50%	-41.24%	-39.19%	-3.17%
S&P MidCap 400/Citigroup Growth	2.49%	8.24%	-31.77%	-37.58%	0.66%
S&P MidCap 400/Citigroup Value	0.67%	0.87%	-34.12%	-34.78%	0.32%
S&P SmallCap600/Citigroup Growth	2.57%	-0.69%	-31.66%	-32.84%	0.25%
S&P SmallCap600/Citigroup Value	1.27%	-4.19%	-31.25%	-29.50%	-0.44%
MSCI EAFE	2.02%	-2.78%	-42.21%	-43.07%	1.16%
MSCI World (ex US)	1.96%	-1.66%	-41.94%	-43.26%	1.73%
MSCI World	1.68%	-1.55%	-39.13%	-40.39%	-0.42%
MSCI Emerging Markets	2.38%	17.77%	-42.96%	-53.49%	11.09%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/01/09.

S&P Sector Performance

Index	Week	YTD	12-mo.	2008	5-yr
Consumer Discretionary	1.27%	8.32%	-28.93%	-33.49%	-4.61%
Consumer Staples	2.18%	-7.18%	-20.03%	-15.44%	1.50%
Energy	2.40%	-4.46%	-38.19%	-34.89%	10.91%
Financials	-2.84%	-14.33%	-59.80%	-55.23%	-15.15%
Health Care	1.29%	-8.80%	-23.00%	-22.80%	-3.02%
Industrials	1.98%	-5.72%	-42.72%	-39.92%	-2.56%
Information Technology	1.43%	17.59%	-28.58%	-43.14%	-1.23%
Materials	2.73%	13.17%	-39.44%	-45.64%	2.59%
Telecom Services	2.02%	-2.45%	-26.99%	-30.47%	2.29%
Utilities	4.76%	-7.84%	-31.73%	-28.99%	6.26%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/01/09.

Bond Index Performance

Index	Week	YTD	12-mo.	2008	5-yr
U.S. Treasury: Intermediate	-0.26%	-1.48%	6.79%	11.35%	5.10%
GNMA 30 Year	-0.12%	2.29%	7.49%	7.87%	5.88%
U.S. Aggregate	0.02%	0.47%	3.57%	5.24%	4.75%
U.S. Corporate High Yield	3.90%	19.23%	-13.20%	-26.16%	2.41%
U.S. Corporate Investment Grade	0.93%	1.32%	-4.61%	-4.94%	2.39%
Municipal Bond: Long Bond (22+)	-0.79%	10.98%	-4.34%	-14.68%	3.10%
Global Aggregate	-0.01%	-2.57%	-2.24%	4.79%	4.82%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/01/09.

Key Rates

As of 5/01

Fed Funds	0.25%	5-YR CD	3.02%
LIBOR (1-month)	0.43%	2-YR T-Note	0.90%
CPI - Headline	-0.40%	5-YR T-Note	2.01%
CPI - Core	1.80%	10-YR T-Note	3.15%
Money Market Accts.	1.33%	30-YR T-Bond	4.01%
Money Market Funds	0.21%	30-YR Mortgage	4.94%
6-mo. CD	1.71%	Prime Rate	3.25%
1-YR CD	2.26%	Bond Buyer 40	5.40%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 5/01

TED Spread	84 bps
Investment Grade Spread (A2)	467 bps
ML High Yield Master II Index Spread	1336 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows for the Week Ended 4/22/09

Estimated Flows to Long-Term Mutual Funds

	Current Week	Previous
Domestic Equity	\$2.409 Billion	\$1.885 Billion
Foreign Equity	\$1.025 Billion	\$808 Million
Taxable Bond	\$6.091 Billion	\$4.769 Billion
Municipal Bond	\$1.512 Billion	\$769 Million

Change in Money Market Fund Assets

	Current Week	Previous
Retail	-\$15.33 Billion	-\$16.30 Billion
Institutional	\$7.33 Billion	\$4.96 Billion

Source: Investment Company Institute

Factoids for the week of April 27th – May 1st

Monday, April 27, 2009

So far in 2009, the Baltic Dry Index has posted a 17-day winning streak, a 21-day losing streak, and another 9-day winning streak (streak ended 4/23), according to Bespoke Investment Group. Despite the ups and downs the index has gained 145%, but is down 84% from its peak on May 20, 2008.

Tuesday, April 28, 2009

The Obama Administration and House Democrats are pushing a "cap-and-trade" system requiring utilities to reduce carbon emissions by 20% (from 2005 levels) by 2020 or buy credits from other companies, according to USA TODAY. Critics of the plan believe the system will push electricity prices higher for consumers. Ninety-five proposed coal-fired power plants have been canceled or postponed since the start of 2007, according to earthpolicy.org. The top 50 U.S. utilities boosted spending on lobbyists by 30% in 2008. The Center for Public Integrity reported that interest groups involved with climate change hired 2,430 lobbyists in the past year, up 300% from five years ago. The S&P Utilities Index is down almost 40% from its high on December 10, 2007, but now sports a dividend yield of 5%.

Wednesday, April 29, 2009

The Consumer Financial Literacy Survey for 2009, which was commissioned by the National Foundation for Credit Counseling, found that 41% of U.S. adults gave themselves a grade of "C," "D," or "F" for their knowledge of personal finances, according to MarketWatch.com. Only 18% gave themselves an "A." The survey also revealed that 32% of respondents reported they have no savings, excluding retirement savings. When it comes to retirement savings, 33% said that do not allocate any of their household income toward retirement.

Thursday, April 30, 2009

U.S. stocks are on pace, pending today's trading, to post their biggest monthly gain since 1991, according to Bloomberg. The S&P 500 is up over 11.0% for the month through the first two hours of today's session. The index is being driven higher by a 25% gain in financial stocks. Nearly 70% of the companies that have reported earnings topped their estimates, the highest percentage since the end of 2006.

Friday, May 1, 2009

With approximately 13 million people currently out of work in the U.S. one would think there are very few jobs for the taking. Ironically, there are nearly 3 million jobs that employers are actively recruiting for but unable to fill, according to BusinessWeek. A lack of flexibility and training are contributing to the problem. Many unemployed workers who own homes they can't sell are unable to relocate. Many unemployed workers come from industries where their skills don't fit those industries looking to hire, such as education, accounting and health care. The national unemployment rate hit 8.5% in March. The average weekly benefit check is around \$306.