### WEEKLY FUND FLOWS

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<th>Week of 08/13</th>
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<tr>
<td>Equity Funds</td>
<td>$39.9 B</td>
<td>$47.9 B</td>
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<tr>
<td>Bond Funds</td>
<td>$1.4 B</td>
<td>$821 M</td>
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<tr>
<td>Municipal Bond Funds</td>
<td>$237 M</td>
<td>$375 M</td>
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<tr>
<td>Money Markets</td>
<td>$9,862 B</td>
<td>$32,021 B</td>
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Source: AMG Data Services

### FACTOIDS FOR THE WEEK OF AUGUST 11TH - AUGUST 15TH

**Monday, August 11, 2008**

The price of a barrel of crude oil closed at $115.20 this past Friday, down 21% from its July 3rd peak of $145.29. It took just 25 days for oil to plunge into a bear market, compared to 190 trading days for the S&P 500 to fall 20% from its October 9, 2007 peak, according to USA TODAY. The last time crude oil fell more than 20% was from July 14, 2006, to January 18, 2007, when the price declined 34%. The S&P 500 rallied by 16.5% over that span.

**Tuesday, August 12, 2008**

The U.S. has roughly 800,000 miles of water pipes and 500,000 miles of sewer pipes, according to SeekingAlpha.com. The estimated lifespan of said pipes is 50 years. The latest research suggests that the average age of U.S. water infrastructure pipes is 43 years. The U.S. may need to invest as much as $1 trillion over the next two decades to shore up its water infrastructure. Current spending amounts to just $60 billion annually.

**Wednesday, August 13, 2008**

Nearly 30% of homeowners who purchased their homes in the past five years owe more on their mortgages than their homes are worth, according to Zillow.com, a provider of home valuations. That figure jumps to 45% for those who bought in 2006 – the peak in the housing market. The 9.9% decline in home values in Q2 was the largest year-over-year slide in at least 12 years, according to Zillow. The median home price is currently $206,919, a 12% increase.

**Thursday, August 14, 2008**

Americans drove 12.2 billion miles less in June than in June 2007, which represents almost a 5% reduction, according to the Transportation Department. Since last November, motorists have driven 53.2 billion fewer miles than they did over the same period a year earlier. The recent change in driver behavior has essentially erased five years of growth in gasoline demand, according to the American Petroleum Institute.

**Friday, August 15, 2008**

Military spending worldwide totaled an estimated $1.34 trillion in 2007, up 6% over 2006 and up 45% since 1998, according to the Stockholm International Peace Research Institute. U.S. military spending accounted for 45% of the total. Over the past decade, the region with the greatest increase in spending was Eastern Europe, up 162%. Russia accounted for 86% of the increase.

### KEY RATES

**As of 08/15**

- **Fed Funds**: 2.00%
- **LIBOR (1-month)**: 2.46%
- **CPI - Headline**: 2.56%
- **CPI - Core**: 2.50%
- **Money Market Accts.**: 2.48%
- **Money Market Funds**: 1.85%
- **6-mo. CD**: 3.14%
- **1-YR CD**: 3.63%

**Sources**: Bankrate.com, iMoneyNet.com and Bloomberg