

## STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12348)	1.43%	-6.60%	-1.04%	8.88%	11.82%
S&P 500 (1350)	1.46%	-7.82%	-5.49%	5.49%	12.11%
NASDAQ 100 (1780)	0.39%	-14.56%	-1.81%	19.24%	13.05%
S&P 500/Citigroup Growth	1.66%	-9.48%	-3.39%	9.25%	9.61%
S&P 500/Citigroup Value	1.27%	-6.07%	-7.32%	2.03%	14.72%
S&P MidCap 400/Citigroup Growth	0.46%	-7.77%	-1.99%	13.55%	15.12%
S&P MidCap 400/Citigroup Value	0.03%	-6.52%	-10.16%	2.84%	17.27%
S&P SmallCap600/Citigroup Growth	0.56%	-6.84%	-6.13%	5.66%	16.09%
S&P SmallCap600/Citigroup Value	-0.07%	-5.65%	-14.08%	-5.19%	16.35%
MSCI EAFE	2.22%	-10.89%	-4.54%	11.76%	20.56%
MSCI World (ex US)	2.15%	-10.47%	-2.94%	13.04%	21.10%
MSCI World	1.80%	-9.21%	-4.04%	9.69%	16.42%
MSCI Emerging Markets	3.52%	-8.90%	23.49%	39.23%	35.07%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/15/08.

## WEEKLY FUND FLOWS

	Week of 02/06	Previous
<b>Equity Funds</b>	<b>-\$7.6 B</b>	<b>-\$7.9 B</b>
Including ETF activity, Domestic funds reporting net outflows of -\$6.795B and Non-domestic funds reporting net outflows of -\$811M.		
<b>Bond Funds</b>	<b>\$2.8 B</b>	<b>\$3.5 B</b>
<b>Municipal Bond Funds</b>	<b>\$383 M</b>	<b>\$563 M</b>
<b>Money Markets</b>	<b>\$19.627 B</b>	<b>\$47.158 B</b>

Source: **AMG Data Services**

## S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	2.04%	-2.31%	-18.50%	-13.21%	9.16%
Consumer Staples	1.73%	-4.75%	6.01%	14.36%	10.30%
Energy	4.84%	-8.53%	25.01%	34.41%	27.96%
Financials	-1.01%	-8.03%	-27.12%	-18.52%	7.87%
Health Care	0.87%	-5.34%	-2.10%	7.32%	7.31%
Industrials	1.61%	-5.76%	1.87%	12.04%	15.56%
Information Technology	0.80%	-15.39%	-3.75%	16.30%	10.35%
Materials	1.94%	-3.04%	8.98%	22.53%	20.03%
Telecom Services	3.95%	-10.95%	-4.70%	11.88%	12.69%
Utilities	1.53%	-6.85%	6.86%	19.38%	21.90%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/15/08.

## BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U S Treasury: Intermediate	-0.18%	2.74%	11.17%	8.83%	4.11%
GNMA 30 Year	-0.67%	1.08%	7.35%	6.97%	4.52%
U S Aggregate	-0.72%	0.82%	7.03%	6.96%	4.51%
US Corporate High Yield	-0.55%	-2.79%	-3.21%	1.87%	9.72%
US Corporate Investment Grade	-0.82%	0.23%	3.69%	4.56%	4.69%
Municipal Bond: Long Bond (22+)	-1.99%	-1.45%	-1.66%	0.45%	4.99%
Global Aggregate	-0.06%	1.92%	11.43%	9.48%	6.60%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/15/08.

## KEY RATES

As of 02/15

Fed Funds	3.00%	5-YR CD	3.28%
LIBOR (1-month)	3.13%	2-YR Note	1.91%
CPI - Headline	4.10%	5-YR Note	2.75%
CPI - Core	2.40%	10-YR Note	3.76%
Money Market Accts.	2.75%	30-YR T-Bond	4.57%
Money Market Funds	3.39%	30-YR Mortgage	5.64%
6-mo. CD	3.10%	Prime Rate	6.00%
1-YR CD	3.15%	Bond Buyer 40	4.91%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

## FACTOIDS FOR THE WEEK OF FEBRUARY 11<sup>TH</sup> - FEBRUARY 15<sup>TH</sup>

### Monday, February 11, 2008 — Company Cash Positions

A record \$1.6 trillion in cash holdings is sitting on the books of U.S. nonfinancial companies, up \$600 billion from five years ago, according to Moody's. Of that total, \$609.7 billion is held by S&P 500 companies. With asset prices down and credit harder to come by, these cash-rich companies are well-positioned to put capital to work. Companies content with maintaining large cash positions in this climate risk becoming takeover candidates.

### Tuesday, February 12, 2008 — IPOs

In 2007, 234 IPOs were priced in the U.S., up from 198 in 2006, according to data from Renaissance Capital's IPOHome.com. Total volume was \$54 billion, up from \$43 billion in 2006. The average deal size was \$229 million, up from \$217 million in 2006 and the highest since 2002. Only 13 IPOs have been launched in 2008 (as of 2/12), down 57% from this point last year.

### Wednesday, February 13, 2008 — Auto Loans

In 2007, nearly 82% of all auto loans were 5 to 6½ years in length, according to Power Information Network, a unit of J.D. Power and Associates. Roughly 40% of all auto loans issued last year were 6 to 6½ years in length. Some lenders, such as Toyota Motor Credit, now offer 7-year loans to car buyers. On average, people trade in their cars after three or four years. The depreciation on new vehicles approaches 50% by the end of the third year, well before a typical loan is repaid.

### Thursday, February 14, 2008 — Payday Lenders

The number of payday lenders in the U.S. has increased from just a few hundred in the 1990s to more than 23,000 today, according to a recent Brookings Institution study. Payday lenders advance customers money on their paychecks at rates as high as 500%. What is surprising is 37% of these lenders are located in Zip Codes where the median income is at least \$48,000.

### Friday, February 15, 2008 — Property Tax

From 2000-2007, property taxes in the U.S. increased at a much faster clip than inflation, according to the Tax Foundation and the U.S. Census Bureau. Over that span, the increase in per capita property taxes was 51.7%, versus a 20.4% increase in consumer prices. Fewer than one in 50 homeowners attempt to appeal assessments despite the fact that 60% of properties are overvalued by assessors, according to data from the National Taxpayers Union.